

Elpro International Ltd

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CIN : L51505MH1962PLC012425

Date: 09.10.2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 504000

Dear Sir/ Madam

Sub: Summary of the Outcome of 57th Annual General Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The 57th Annual General Meeting (AGM) of the Members of the Company was held on Friday, October 09, 2020 at 11:00 a.m. at Kamalnayan Bajaj Hall, Bajaj Bhavan, Ground Floor, Jamnalal Bajaj, 226, Nariman Point, Mumbai – 400021.

Mr. Deepak Kumar, Chairman chaired the Meeting. The requisite quorum of the Members being present, the Chairman called the Meeting to order. Thereafter, with permission of the members of the Company, Notice of Annual General Meeting, Directors Report, Audited Accounts for the year ended March 31, 2020 and Auditor's Report on the Standalone and Consolidated Financial Statements were taken as read.

The following items of business, as per the Notice of AGM, were transacted at the meeting:

1. Adoption of Standalone and Consolidated Financial Statements for the year ended March 31, 2020.
2. Appointment of a Director in place of Mr. Sunil Khandelwal (DIN: 02549090), who retires from office by rotation and being eligible offers himself for re-appointment.
3. Re-appointment of Mr. Deepak Kumar as Managing Director of the Company for a period of three years with effect from November 12, 2019.
4. Approve transactions with related parties for granting of Inter Corporate Deposit.

Members has raised queries on financials, operations and general working of the Company, which were replied diligently by Chairman up to the satisfaction of the members.

Company Secretary stated the remote e-voting facility was provided pursuant to Section 108 of the Companies Act, 2013 for voting on all resolutions. She informed about the ballot papers voting arrangements made at the AGM for those who are present at the meeting and have not voted through remote e-voting facility. Ms. Jayshree A. Lalpuria, Practicing Company Secretary was appointed as the Scrutinizer to conduct the ballot papers in a fair and transparent manner, scrutinize the e-voting process and ballot papers and submit their reports.

The Chairman informed that the combined result of e-voting and ballot would be declared within two days of the conclusion of the meeting and the same would be intimated to the Stock Exchange and uploaded on the website of the Company.

The Chairman thanked all the members for their presence and support and after the casting of votes by all the members present, the 57th Annual General Meeting has been concluded at 11:40 a.m.

For Elpro International Limited


Bina Khosla
Company Secretary

