



Biocon Limited
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Electronic City
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CIN : L24234KA1978PLC003417

www.biocon.com

February 21, 2023

To, The Secretary BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, The Secretary National Stock Exchange of India Limited Corporate Communication Department Exchange Plaza, Bandra Kurla Complex Mumbai – 400 050
Scrip Code - 532523	Scrip Symbol - BIOCON

Subject: Allotment of Non-Convertible Debentures on private placement basis

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to our letter dated November 14, 2022, we wish to inform you that the Company has issued and allotted unlisted, secured, rated, redeemable, non-convertible debentures of face value of INR 1,00,000/- (Rupees One Lakh only) each on private placement basis in 3 (three) Series, on the terms and conditions given below-

Sl. No.	Particulars	Remarks
1.	Type of securities issued / allotted (viz. equity shares, convertibles etc.)	Non-convertible debentures
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Private Placement
3.	Total number of securities issued / allotted	1,07,000 (One Lakh Seven Thousand) non-convertible debentures
4.	Issue Size / the total amount for which the securities have been issued / allotted	Rs. 10,70,00,00,000/- (Rupees One Thousand Seventy Crore only)
5.	Number of Investor	1 (One)
6.	Name of Investor	Fund managed by Kotak Investment Advisors Limited
7.	Outcome of the subscription	Fully subscribed
8.	Issue Price / Allotted Price per security	Rs. 1,00,000/- per non-convertible debentures
9.	Whether proposed to be listed? If yes, name of the stock exchange	No



10.	Tenure of the instrument	5 (five) years from the deemed date of allotment
11.	Date of Allotment	February 21, 2023
12.	Date of Maturity	February 21, 2028
13.	Coupon/Interest offered	IRR of 12% p.a. plus variable coupon as per the debenture trust deed
14.	Schedule of payment of coupon/interest and principal	Upon Redemption
15.	Charge/security, if any, created over the assets	First ranking exclusive charge by way of pledge over specified number of equity shares of Biocon Biologics Limited held by Biocon Limited
16.	Special rights/interest/privileges attached to the instrument and changes thereof	Put options exercisable as per the terms of the debenture trust deed
17.	Delay in payment of interest/ principal amount for a period of more than 3 months from the due date or default in payment of interest/principal	Not Applicable
18.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any	Not Applicable
19.	Details of redemption of debentures	Redemption as per the terms of debenture trust deed
20.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

The aforesaid information will also be available on the website of the Company at www.biocon.com.

We request you to take this on record.

Thanking You,

Yours faithfully,

For **Biocon Limited**

Mayank Verma
Company Secretary and Compliance Officer
Membership No.: ACS 18776