

10th August 2023

To,
The Department of Corporate Services
BSE Limited
PJ Tower, Dalal Street,
Mumbai - 400 001
Scrip Code: 507526

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block
Bandra Kurla Complex,
Mumbai - 400 051
NSE Symbol: ASALCBR

Sub: Intimation for withdrawal of the Scheme of Amalgamation ("SOA") for the Company's merger into Mount Everest Breweries Limited, pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We refer to our application under Regulation 37 of SEBI (LODR) Regulations, 2015, for the proposed Scheme of Amalgamation of Associated Alcohols & Breweries Limited ('AABL') with and into Mount Everest Breweries Limited ("MEBL") and their respective shareholders and creditors under Section 230 to 232 and other applicable provisions of the Companies Act, 2013 and rules framed thereunder (the "Scheme") we wish to inform that:

- the Board of Directors, post extensive discussions, deliberations, and considering the present business scenario, has decided to withdraw the Scheme of Arrangement ("SOA") for the amalgamation of the company with Mount Everest Breweries Limited (MEBL).
- the company's strategic trajectory and growth prospects remain steadfast, unaffected by the abovementioned action.

Please consider and take on record the disclosure above as required under regulation 30 of the SEBI (LODR) Regulations, 2015, and disseminate the information to the shareholders of the company.

Thanking you

For Associated Alcohols & Breweries Limited



Prasann Kumar Kedia
Managing Director
DIN: 00738754

