

BIL: 2020-21

13th August, 2020

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai – 400 001

National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra Kurla Complex Bandra (E),
Mumbai 400 051

Scrip Name: BALKRISI/ Scrip Code: 502355

Scrip Name/Code : BALKRISIND

Dear Sir/Madam,

Sub: Disclosure of Voting Results of 58th Annual General Meeting of the Company held on Wednesday, 12th August, 2020.

In compliance with Regulation 44(3) of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are enclosing herewith the details of Voting Results of the business transacted at the 58th Annual General Meeting of the Members of the Company held on Wednesday, the 12th August, 2020 at 11:00 a.m. IST through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") in the format prescribed as Annexure I.

We are also enclosing herewith the Combined Scrutinizer's Report on Remote E-voting and Evoting conducted at the said 58th Annual General Meeting of the Company is enclosed as Annexure II.

All the resolutions set out in the Notice of the 58th Annual General Meeting have been passed with requisite majority.

Thanking you,

Yours faithfully,
For **Balkrishna Industries Limited**


Vipul Shah
Director & Company Secretary
DIN: 05199526



Enclosed: As above

Balkrishna Industries Ltd.

CIN No.: L99999MH1961PLC012185

Corporate Office : BKT House, C / 15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, India.

Tel: +91 22 6666 3800 Fax: +91 22 6666 3898/99 www.bkt-tires.com

Registered Office : B-66, Waluj Industrial Area, Waluj, Aurangabad - 431 136, Maharashtra, India.

ANNEXURE I

BALKRISHNA INDUSTRIES LIMITED	
Date of the AGM/EGM	12 th August, 2020
Total number of shareholders on record date	62261
No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	74
Promoters and Promoter Group:	3
Public:	71

Agenda wise disclosu

The Mode of voting for all resolutions was remote e-voting and e-voting at the Meeting.

Resolution 1: To consider and adopt (a) the Audited Standalone Financial Statement of the Company for the financial year ended 31st March, 2020, together with the Reports of the Board of Directors and Auditors thereon; and (b) the Audited Consolidated Financial Statement of the Company for the financial year ended 31st March, 2020, together with the Report of the Auditors thereon. (Ordinary Resolution):

Whether promoter/ promoter group are interested in the agenda/resolution?				NO				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	112696020	112696020	100.0000	112696020	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		112696020	112696020	100.0000	112696020	0	100.0000
Public- Institutions	E-Voting	63703940	57061784	89.5734	57061784	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		63703940	57061784	89.5734	57061784	0	100.0000
Public- Non Institutions	E-Voting	16917230	233115	1.3780	233071	44	99.9811	0.0188
	Poll		75221	0.4446	75221	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		16917230	308336	1.8226	308292	44	99.9857
Total		193317190	170066140	87.9726	170066096	44	100.0000	0.0000

Contd.2



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Resolution No. 2: To confirm 1st Interim Dividend of ₹ 2.00 per equity share, 2nd Interim Dividend of ₹ 2.00 per equity share and 3rd Interim Dividend of ₹ 16.00 per equity share, aggregating to ₹ 20.00 per equity share, already paid for the financial year ended 31st March, 2020 and to treat 3rd Interim Dividend of ₹ 16.00 per equity share as Final Dividend for the financial year 2019-20 : (Ordinary Resolution):

Whether promoter/ promoter group are interested in the agenda/resolution?					NO			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	112696020	112696020	100.0000	112696020	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	112696020	112696020	100.0000	112696020	0	100.0000	0.0000
Public-Institutions	E-Voting	63703940	57091784	89.6205	56810551	281233	99.5074	0.4925
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	63703940	57091784	89.6205	56810551	281233	99.5074	0.4926
Public- Non Institutions	E-Voting	16917230	233116	1.3780	232070	1046	99.5512	0.4487
	Poll		75221	0.4446	75221	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		308337	1.8226	307291	1046	99.6608	0.3392
	Total	193317190	170096141	87.9881	169813862	282279	99.8340	0.1660

Resolution No.3: To appoint a Director in place of Mr. Vipul Shah (DIN: 05199526), who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution):

Whether promoter/ promoter group are interested in the agenda/resolution?				NO				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	112696020	112696020	100.0000	112696020	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	112696020	112696020	100.0000	112696020	0	100.0000	0.0000
Public-Institutions	E-Voting	63703940	56120117	88.0952	55276807	843310	98.4973	1.5026
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	63703940	56120117	88.0952	55276807	843310	98.4973	1.5027
Public- Non Institutions	E-Voting	16917230	233115	1.3780	233036	79	99.9661	0.0338
	Poll		75221	0.4446	75215	6	99.9920	0.0079
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		308336	1.8226	308251	85	99.9724	0.0276
	Total	193317190	169124473	87.4855	168281078	843395	99.5013	0.4987

All the aforesaid Resolutions were passed with requisite majority.

Yours faithfully,

For Balkrishna Industries Limited

Vipul Shah
Director & Company Secretary
DIN: 05199526



Balkrishna Industries Ltd.

CIN No.: L99999MH1961PLC012185

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CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]

To

The Chairman of Fifty-Eighth Annual General Meeting of the Members of BALKRISHNA INDUSTRIES LIMITED held on Wednesday, 12th August, 2020 at 11.00 a.m. IST through Video Conferencing (VC) or Other Audio Visual Means (OAVM).

Dear Sir,

1. I, G B B Babuji, Practising Company Secretary, have been appointed as Scrutinizer by the Board of Directors of BALKRISHNA INDUSTRIES LIMITED ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated 20th June, 2020 ("Notice") issued in accordance with General Circulars No. 14/2020, 17/2020 and 20/2020 dated 8 April 2020, 13 April 2020 and 5 May 2020 respectively, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India, calling the 58th Annual General Meeting of the Members of BALKRISHNA INDUSTRIES LIMITED on Wednesday, the 12th August, 2020 at 11:00 a.m. IST through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").
2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:
 - (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
 - (ii) process of e-voting at the AGM through electronic voting system ("e-voting")in a fair and transparent manner.

Management's Responsibility

3. The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.



Scrutinizer's Responsibility

4. My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e-voting) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by KFin Technologies Private Limited ("KFin"), the Registrar and Transfer Agent of the Company and the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers / documents furnished to me electronically by the Company and/ or KFin for my verification.

Cut-off date

5. The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., i.e. 5th August, 2020 were entitled to vote on the resolutions (item nos. 1 to 3 as set out in the Notice calling the AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

Remote e-voting process

6.
 - i. The remote e-voting period remained open from Sunday, the 9th August, 2020 (9:00 a.m.) and ended on Tuesday, the 11th August, 2020 (5:00 p.m.).
 - ii. The votes cast were unblocked on Wednesday, 12th August, 2020 after the conclusion of the AGM and was witnessed by two witnesses, Mr. G Bhanu Prasad and Ms. G. Bhargavi, who are not in the employment of the Company and/ or KFin.
 - iii. Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of KFin, i.e., <https://evoting.karvy.com>. Based on the report generated by KFin and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.

E-voting process at the AGM

7.
 - i. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by KFin under my instructions.
 - ii. The e-voting system was scrutinized on test check basis. The e-votes were reconciled with the records maintained by the Company / KFin and the authorizations lodged with the Company/ KFin on test check basis.



iii. The e-votes cast were unblocked on Wednesday, 12th August, 2020 after the conclusion of the AGM.

8. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting, based on the reports generated by KFin, scrutinized on test check basis and relied upon by me as under:

Resolution-1: as an Ordinary Resolution

To consider and adopt:

- a. the Audited Standalone Financial Statement of the Company for the financial year ended 31st March, 2020, together with the Reports of the Board of Directors and Auditors thereon; and
- b. the Audited Consolidated Financial Statement of the Company for the financial year ended 31st March, 2020, together with the Report of the Auditors thereon.

i) Voted for the Resolution

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	394	169990875	99.955744
e-voting at AGM	16	75221	0.044230
Total	410	170066096	99.999974

ii) Voted against the Resolution

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	1	44	0.000026
e-voting at AGM	0	0	0
Total	1	44	0.000026

iii) Invalid Votes

Mode of voting	Number of members voted	Number of votes cast by them which were Invalid
Remote e-voting	0	0
e-voting at AGM	0	0
Total	0	0



Resolution 2 – as an Ordinary Resolution

To confirm 1st Interim Dividend of Rs.2.00 per equity share, 2nd Interim Dividend of Rs.2.00 per equity share and 3rd Interim Dividend of Rs.16.00 per equity share, aggregating to Rs.20.00 per equity share, already paid for the financial year ended 31st March, 2020 and to treat 3rd Interim Dividend of Rs.16.00 per equity share as Final Dividend for the financial year 2019-20.

i) Voted for the Resolution

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	396	169738641	99.78982
e-voting at AGM	16	75221	0.044223
Total	412	169813862	99.83405

ii) Voted against the Resolution

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	4	282279	0.165953
e-voting at AGM	0	0	0
Total	4	282279	0.165953

iii) Invalid Votes

Mode of voting	Number of members voted	Number of votes cast by them which were Invalid
Remote e-voting	0	0
e-voting at AGM	0	0
Total	0	0

Resolution 3 – as an Ordinary Resolution

To appoint a Director in place of Mr. Vipul Shah (DIN: 05199526), who retires by rotation and being eligible, offers himself for re-appointment.

i) Voted for the Resolution

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	391	168205863	99.45684384
e-voting at AGM	15	75215	0.044473161
Total	406	168281078	99.501317



ii) Voted against the Resolution

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	6	843389	0.498683003
e-voting at AGM	1	6	0
Total	7	843395	0.498683003

iii) Invalid Votes

Mode of voting	Number of members voted	Number of votes cast by them which were Invalid
Remote e-voting	0	0
e-voting at AGM	0	0
Total	0	0

9. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Mr. Vipul R. Shah, Director & Company Secretary, for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking you,

Yours faithfully,

GANTAYETTU Digitally signed by
BALA BHASKAR BHASKAR BABUJI
BABUJI Date: 2020.08.13
10:07:39 +05'30'



G B B Babuji
FCS 1182, CP 8131
Practising Company Secretary
UDIN F001182B000574106

Navi Mumbai,
August 12, 2020