

Date: 14th October, 2023

SRL/SE/43/23-24

National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051
Symbol: SUNTECK

BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001
Scrip Code: 512179

Sub: Press Release - Business updates for Q2 & H1 FY24

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith Press Release titled “**Business updates for Q2 & H1 FY24**”.

This is for your information and records.

Thanking You.

For Sunteck Realty Limited

Rachana Hingarajia
Company Secretary

Sunteck Realty Limited announces business updates for Q2 & H1 FY24

- Pre-sales grew by ~**17.2% YoY** in Q2 FY24
- Pre-sales grew by ~**16.7% YoY** in H1 FY24
- **Sunteck & IFC - World Bank Group** create joint investing platform of ~Rs 750 crores
- **7 large projects** in MMR with Gross Development Value of over **Rs 30,000 crore**
- Sunteck has received **5-star rating** from **Global Real Estate Sustainability Benchmark (GRESB)** ranking **3rd** in the Asia-pacific Diversified peer comparison

October 14, 2023: Sunteck Realty Limited, Mumbai-based premium luxury real estate developer has announced its operational & business updates for the quarter and half year ending 30th September 2023.

- 1) **Operational Performance** – During **H1 FY24**, Sunteck registered a growth of **16.7% YoY** in the **pre-sales** to ~**Rs 782 crores**. **Collections** for the first-half stood **strong** at ~**Rs 502 crores**. During **Q2 FY24**, **pre-sales** for the company grew by **17.2% YoY** to ~**Rs 395 crores**. **Collections** remained healthy at ~**Rs 214 crores**.

Performance Summary	Q2 FY24	Q2 FY23	Q1 FY24	H1 FY24	H1 FY23
Pre-sales	395	337	387	782	670
Collections	214	331	288	502	616

Aforesaid nos. are provisional

- 2) **Sunteck - IFC, World Bank Group joint investing platform** – Sunteck and IFC (International Finance Corporation) have partnered to create a joint platform with a total investment of up to Rs 750 crores to promote the development of close to 12,000 high-quality housing units across four to six green housing projects within the Mumbai Metropolitan Region (MMR). This partnership shall be centered around the development of large-scale housing projects to cater to the mid-income demographic as Sunteck has a strong focus on this population segment.

This strategic partnership also demonstrates Sunteck’s in-house capability to develop high quality large-scale housing projects in the MMR.

- 3) **Business Development & Launches** – In the recent past, the company has successfully launched two (2) large projects - **Sunteck Beach Residences at Vasai West** and **Sunteck Sky Park at Mira Road**. Both projects have received an overwhelmingly positive response from the customers, reflecting a strong demand for the company's product offerings. After these launches, **Sunteck now has five (5) large ongoing projects** – Signature & Signia at BKC, Sunteck City at ODC, Goregaon West, Sunteck World at Naigaon, SBR at Vasai West and Sunteck Sky Park at Mira Road ***as growth engines which will continue to deliver strong cash flows and profit margins. Going forward, the company is planning to launch two (2) new large projects – first one in eastern suburbs at Kalyan and the second one in South Mumbai at Nepean Sea Road.*** These 7 growth engines continue to yield strong operating cash flow surplus going forward with a total GDV of **~Rs 30,000 crore (US\$ 3.7 bn)**.
- 4) **GRESB Assessment** – Sunteck has achieved a remarkable score of 95 in **GRESB (Global Real Estate Sustainability Benchmark)** Assessment, with a prestigious **5-star rating**. **The company received 3rd rank in the Asia-pacific Diversified Office/ Residential Peer comparison**. Sunteck realty's GRESB score is an outcome of its progress along the three dimensions of ESG - Environmental, Social and Governance, including but not limited to greater efficiency in its management of Energy, Water, Materials for its projects, various engagement programs for its stakeholders, policies, and well-defined procedures with aim to enhance good business practices and enhancing communities in which the company operate. This recognition underscores Sunteck Realty's endeavor to sustainable development and responsible business practices.

About Sunteck Realty

Sunteck Realty Limited (SRL) is one of the fastest growing Mumbai-based luxury real estate development companies. SRL has an immaculate track record of having one of the lowest net Debt/Equity ratios, financial prudence and sustainable growth. The company focuses on a city centric development portfolio of about 52.5 million square feet spread across 32 projects. Sunteck Realty has differentiated its projects under six brands - ‘Signature’: Uber luxury residences, ‘Signia’: Ultra luxury residences, ‘Sunteck City’ & ‘Sunteck Sky Park’: Premium luxury residences, ‘Sunteck Beach Residences’: Marquee Luxury Destination, ‘Sunteck World’: Aspirational luxury residences, ‘Sunteck’: Commercial & Retail developments. The company has been a trendsetter in creating iconic destinations such as the flagship project, Signature Island at Bandra Kurla Complex (BKC), Sunteck City in Oshiwara District Centre (ODC), Goregaon and SunteckWorld at Naigaon - the largest township of MMR’s western Suburbs.

Disclaimer

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Sunteck Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further details, please contact:

<p>Investor Relations Prashant Chaubey: +91 22 4287 7800 Sunteck Realty Limited Email: ir@sunteckindia.com</p>	<p>Corporate Communications Mukti Saxena : +91 22 4287 7856 Sunteck Realty Limited Email: corporaterelations@sunteckindia.com</p>
-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------