



VISAGAR

you dream. we create.

November 05, 2022

| | |
|---|--|
| <p>The Manager BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, Mumbai -400001</p> <p>BSE Scrip ID – <u>VIVIDHA</u> BSE Scrip Code - <u>506146</u></p> | <p>The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051</p> <p>ISIN Code- INE370E01029</p> |
|---|--|

Dear Sir/Madam,

Sub: Proceedings of the Extra-Ordinary General Meeting held on Friday, November 04, 2022

Pursuant to Regulation 30, Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is the proceedings of the Extra-Ordinary General Meeting of the Company held on Friday, November 04, 2022 at 03:30 p.m. (IST) at **907/908, Dev Plaza, Opp. Andheri Fire Station, S.V. Road, Andheri (West), Mumbai-400058.**

Please acknowledge and take the same on your records

Thanking you,

Yours faithfully,

For Visagar Polytex Limited

Tilokchand Kothari
Managing Director
DIN: 00413627



Encl.: A/a

VISAGAR POLYTEX LIMITED

Regd. Off.: 907/908, Dev Plaza, S.V. Road, Andheri (W), Mumbai 400 058. Tel.: (022) 6742 4815
Email: contact@visagar.com Website : www.visagarpolytex.in CIN : L655990MH1983PLC030215



VISAGAR

you dream. we create.

PROCEEDINGS OF THE EXTRA-ORDINARY GENERAL MEETING OF MEMBERS OF VISAGAR POLYTEX LIMITED HELD ON FRIDAY, NOVEMBER 04, 2022 AT 907/908, DEV PLAZA, OPP. ANDHERI FIRE STATION, S.V. ROAD, ANDHERI (WEST), MUMBAI-400058 FROM 03.30 P.M. TO 04:15 P.M

Directors and KMP

| | | |
|------------------------------|---|--|
| Mr. Tilokchand Kothari | : | Chairman and Managing Director |
| Mr. Vikramjit Singh Gill | : | Executive Director |
| Mr. Sachin Chandrakant Mehta | : | Chief Financial Officer |
| Mrs. Madhu Bala Vaishnav | : | Non-Executive, Independent Director |
| Mr. Kaushal Yadav | : | Non-Executive, Independent Director |
| Ms. Parul Gupta | : | Company Secretary & Compliance Officer |

Others

| | | |
|--------------------------|---|---------------------|
| 1. M/s. VRG & Associates | : | Scrutinizer |
| 2. M/s. VRG & Associates | : | Secretarial Auditor |

Ms. Parul Gupta, Company Secretary welcomed all the shareholders present at the Extra-Ordinary General Meeting. **Mr. Tilokchand Kothari**, Chairman & Director took the Chair and the Meeting commenced under his Chairmanship. He then read out his speech stating the accomplishments and major developments of the Company. The Chairman further stated that the Register of Directors and Key Managerial Personnels and their shareholding u/s 170 of the Companies Act, 2013 alongwith other records and documents mentioned in the notice of the Extra-Ordinary General Meeting and explanatory statement were available for inspection by the members during the continuation of the Meeting.

With the permission of the shareholders, the Chairman took the Notice convening the Meeting, Explanatory Statement u/s 102 of the Companies Act, 2013. The queries raised by the shareholders were answered by the Chairman and Non-Executive Director of the Company.

Total **104** members were present in the meeting in person or through proxy.

After ascertaining that the requisite quorum for the meeting was present, the Chairman called the meeting to order.

The Chairman informed the Members that the Register of Directors, Directors' shareholding and other statutory registers, as required were kept open for the inspection and the Members could inspect the same at any time during the meeting.

The Chairman acknowledged the presence of other invitees. The Chairman briefed about the performance of the Company during the last fiscal year and also plans for the current year.

Thereafter, the Chairman informed the members that in compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management & Administration) Rules, 2014, the Company has offered the remote e-voting facility to enable the Members to cast their votes electronically on all the resolutions set out in the Notice.

He further informed the members that remote electronic voting facility was commenced at 09.00 a.m. on November 01, 2022 and closed at 5.00 p.m. on November 03, 2022.

The Chairman then took up the formal proceedings of the meeting.

VISAGAR POLYTEX LIMITED



Before ordering the poll, Chairman invited the members for their queries/ comments/ suggestions or clarification, if any on the agenda items as set out in the notice of Extra-Ordinary General Meeting.

Board Members present at the Meeting replied to the questions raised by the shareholders.

Thereafter he introduced Mr. Vijay Gupta, Proprietor of VRG & Associates (Company Secretaries) as scrutinizer for the voting process through ballot.

The Chairman thereafter ordered the poll on the resolutions of Special Business as set out in items 1 to 3 of the notice of Extra-Ordinary General Meeting and requested all the members present to participate in the Poll and cast their votes.

The following Resolutions set out in the Notice of the Meeting were read out and then put to vote by Poll:

Special Business

1. To appointment of **M/s. Bhattar & Associates**, Chartered Accountants as statutory auditors of the Company and to fix their remuneration.
2. To approve material related party transaction with **Visagar Textiles Private Limited**.
3. To approve material related party transaction with **Mr. Tilokchand Kothari**.

He invited the scrutinizer to take over the poll proceedings and requested them to submit their poll report including the e-voting result within the stipulated time limit.

Chairman thanked the members for their participations and support. Thereafter the meeting was concluded with a vote of thanks to the chair.

Thanking you

FOR VISAGAR POLYTEX LIMITED

Tilokchand Kothari
Managing Director
DIN: 00413627



Place: Mumbai
Dated: November 05, 2022