

# SHRADHA AI TECHNOLOGIES LIMITED

(Formerly known as Shradha Industries Limited)

CIN: L51227MH1990PLC054825

Registered Office: 1<sup>st</sup> floor, 345, Shradha House, Kingsway Road, Nagpur — 440001, Maharashtra, India

Email id: shradhaindustriestlimited1@gmail.com,

Website: <https://shradhaitechnologies.com/>, Phone No.: 0712-6617181/82

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## Through Online Filing

**Saturday, 07<sup>th</sup> December 2024**

**SAITL/CS/415**

**To,**  
**Listing Compliance Department,**  
**Metropolitan Stock Exchange of India Limited (MSE),**  
Vibgyor Towers, 4th Floor, Plot No C-62,  
Opp. Trident Hotel, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400098

**To,**  
**BSE Limited**  
Phiroze Jeejeebhoy  
Towers,  
Dalal Street,  
Mumbai – 400001

**Symbol : SHRAAITECH**

**ISIN No. : INE489B01023**

**Scrip Code: 543976**

**Subject : Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) – Subscription to the Capital of the Moodscope AI Private Limited -Newly Incorporated Subsidiary Company of Shradha AI Technologies Limited**

**Reference : Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

With reference to our Outcome filed vide Ref No. No. SAITL/CS/396 for Board Meeting held on Wednesday, 23<sup>rd</sup> October 2024, it is informed that Shradha AI Technologies Limited has completed its contractual obligations/conditions i.e. subscription to the Memorandum of Association of **Moodscope AI Private Limited (U58201MH2024PTC435978)**, i.e. 51,000 (Fifty One Thousand) equity shares/percentage of control acquired [51%] of Moodscope AI Private Limited which post acquisition, would entitle Shradha AI Technologies Limited to exercise a control of 51% of the equity share capital of Moodscope AI Private Limited on a fully diluted basis.

Pursuant to completion of contractual obligations related to the subscription of 51,000 (Fifty One Thousand) equity shares/Percentage of Control acquired [51%] Moodscope AI Private Limited has become an Subsidiary of Shradha AI Technologies Limited under Section 2 (87) of the Companies Act, 2013 with effect from i.e. 07<sup>th</sup> December, 2024.

The information pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as Annexure A.

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You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Thanking you.

Yours faithfully,

**For SHRADHA AI TECHNOLOGIES LIMITED**

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**Harsha Bandhekar**

**Company Secretary & Compliance Officer**

**ICSI Membership No. A54849**

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## ANNEXURE I

Sr. No.	Particulars	Details of Target Company
a)	Name of the Target Company, details in brief such as Size, turnover etc.	<b>Moodscope AI Private Limited</b> (U58201MH2024PTC435978)
b)	Details of Directors & Shareholding of the Target Company	<b>Name of the First Directors:-</b> <ol style="list-style-type: none"><li>1. Kshitij Anant Narayan (DIN: 10016634)</li><li>2. Saket Raman Bhattad (DIN: 07489997)</li><li>3. Sagar Sharma (DIN: 10859169)</li><li>4. Shardul Singh Arunsingh Gurjar (DIN: 10859170)</li><li>5. Rahul Ashok Mehere (DIN: 10859171)</li></ol> <b>Details of Shareholding Pattern (Subscription to Memorandum of Association):</b> <ol style="list-style-type: none"><li>1. Shradha AI Technologies Limited subscribing 51,000 Equity Shares of Rs.10/- each to the Memorandum of Association of the Company.</li><li>2. Sagar Sharma subscribing 9800 Equity Shares of Rs.10/- each to the Memorandum of Association of the Company.</li><li>3. Shardul Singh Arun Singh Gurjar subscribing 9800 Equity Shares of Rs.10/- each to the Memorandum of Association of the Company.</li><li>4. Kshitij Anant Narayan subscribing 9800 Equity Shares of Rs.10/- each to the Memorandum of Association of the Company.</li><li>5. Saket Raman Bhattad subscribing 9800 Equity Shares of Rs.10/- each to the Memorandum of Association of the Company.</li><li>6. Rahul Ashok Mehere subscribing 9800 Equity Shares of Rs.10/- each to the Memorandum of Association of the Company.</li></ol>
c)	Whether the acquisition would fall within Related Party Transactions and whether the	Shradha AI Technolgies Limited upon completion of its contractual obligation i.e. subscription to the Memorandum of Association

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	<p>Promoter/Promoter Group/Group Companies have any interest in the entity being acquired? If Yes nature of Interest and details thereof and whether the same is done at” arm length”</p>	<p>i.e. 51,000 (Fifty One Thousand) equity shares/Percentage of Control acquired [51%] Moodscope AI Private Limited has become an Subsidiary of Shradha AI Technolgies Limited.</p> <p>The initial Subscription amount mentioned above does not fall within related party transactions. The Promoters/promoter group of the Company have no interest in the above entity.</p>
d)	<p>Industry to which the entity belong to</p>	<p>Computers - Software &amp; Consulting</p>
e)	<p>Objects of the Target Company</p>	<p><b>Moodscope AI Private Limited</b> is incorporated to carry on the business of Software designing, development, customization, implementation, maintenance, testing and benchmarking, designing, developing and dealing in computer software and solutions, provide sales, service, monitoring, consult, develop and support for all, Applications &amp; Solutions and run computer training, software training and data processing centres and related services as per the Companies Act, 2013.</p>
f)	<p>Nature of consideration-whether cash consideration or share swap ; details of the same</p>	<p>Subscription by Holding Company – Shradha AI Technologies Limited to the Memorandum of Association of <b>Moodscope AI Private Limited</b> i.e. 51,000 (Fifty One Thousand) equity shares/percentage of control acquired [51%]</p>
g)	<p>Cost of Acquisition or the price at which the shares are acquired;</p>	<p>At the Face Value of Rs.10/- each comprising of 51000 Equity Shares aggregating to Rs. 5,10,000/- (Rupees Five Lakhs Ten Thousand Only)</p>
h)	<p>Percentage of the Shareholding/control acquired and/or number of shares acquired</p>	<p>51,000 (Fifty One Thousand) equity shares/percentage of control acquired [51%] of <b>Moodscope AI Private Limited</b></p>
i)	<p>Advantages/Benefits to the Investee Company</p>	<p>The other details like benefits, advantage etc. will be intimated as and when it will arise</p>