

Intellect/SEC/2023-24

February 27, 2024

1. **National Stock Exchange of India Limited,**
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.
2. **BSE Limited,**
1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai – 400 001.

Scrip Symbol :
INTELLECT

Scrip Code :
538835

Dear Sir/Madam,

Sub: **Disclosure of information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the provisions of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that the Wholly- Owned Subsidiary of the Company viz. Intellect Commerce Limited has received an Order passed by the Assistant Commissioner Division East-1, CGST, Gurugram.

The details of the above Order as required under Regulation 30 of Listing Regulations is enclosed as **Annexure – 1**.

Kindly take the above information on record and confirm compliance.

Thanking you,
For **Intellect Design Arena Limited**

V V Naresh
Company Secretary and Compliance Officer

Encl: as above

Intellect Design Arena Limited

Registered Office: 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-6615 5100 | Fax: +91-44-6615 5123

Corporate Headquarters: SIPCOT IT Park Siruseri, Chennai - 600 130, India | Ph: +91-44-6700 8000 | Fax: +91-44-6700 8874

E-mail: contact@intellectdesign.com | www.intellectdesign.com

Annexure – 1

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Particulars	Details
Name of the Authority	Assistant Commissioner Division East – 1, CGST, Gurugram
Nature and details of the action(s) taken, initiated or order(s) passed;	Intimation of order under Section 74 of the CGST Act, 2017
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Order received on February 26, 2024 at 11:37 A.M.
Details of the violation(s)/contravention(s) committed or alleged to be committed;	An Order was received by Intellect Commerce Limited under Section 74 of the CGST Act, 2017, for Rs. 29.2 lakhs for FY 17-18 which includes a penalty of Rs. 14.6 lakhs imposed mainly for availment of input tax credit in excess as the amount was remitted by a vendor to a different state.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Company does not reasonably expect the said order to have a significant financial impact on the Company or its activities. The Company is working with tax experts for rectification of the same.

Kindly take the above information on record and confirm compliance

Thanking you,
For **Intellect Design Arena Limited**

V V Naresh
Company Secretary and Compliance Officer

Intellect Design Arena Limited

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