



JAYABHARAT CREDIT LIMITED

(Formerly : The Jayabharat Credit & Investment Co. Ltd.) CIN : L66000MH1943PLC003899

Date : 08.02.2023

To,
The Manager – Listing Department
The BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai – 400 001.

Dear Sir/Madam,

Sub: Outcome of the Proceeding of the Board Meeting held on Wednesday, 8th February, 2023 – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above captioned subject, we wish to inform you that the Board of Directors at their meeting held today has approved and took on record the Un-Audited Financial Results of the Company for the third quarter and nine months ended 31st December, 2022.

Please find enclosed a copy of the said Un-Audited Financial Results for the third quarter and nine months ended 31st December, 2022 along with Auditor's Limited Review Report.

The Board meeting commenced at 1.00 p.m. and concluded at 3.00 p.m.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Jayabharat Credit Limited

Authorised Signatory

Encl.: as above

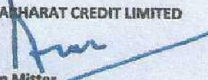


Since 1943

JAYABHARAT CREDIT LIMITED

The Name That Inspires Confidence.

Regd. Office: 19-20, Rajabhadur Mansion No. 22, 4th Floor, opp. SBI Main Branch, Near Stock Exchange,
Mumbai Samachar Marg, Fort, Mumbai 400023, Tel. (022) 22643022/23, Email: jcl@jayabharat.com
CIN L86000MH1943PLC003899, Website: www.jayabharat.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022						
(Rs. In Lacs)						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
(a) Revenue from Operations	-	-	-	-	-	-
(b) Other Income	-	-	0.05	85.21	0.17	2.68
Total Income	-	-	0.05	85.21	0.17	2.68
2 Expenses						
(a) Employee Benefit Expenses	2.12	0.60	1.39	3.52	6.27	9.58
(b) Finance Cost	-	-	-	-	-	-
(c) Depreciation and Amortisation Expenses	0.10	0.15	0.19	0.42	0.56	0.74
(d) Other Expenses	18.91	18.11	19.04	57.54	55.17	79.55
(e) Discard of PPE	0.67	23.86	-	24.53	-	-
Total Expenses	21.80	42.72	20.62	86.01	62.00	89.87
3 Profit / (Loss) before, Exceptional Items and Tax (1-2)	(21.80)	(42.72)	(20.57)	(0.80)	(61.83)	(87.19)
4 Exceptional Items	-	-	-	-	-	-
5 Profit / (Loss) before Tax (5-6)	(21.80)	(42.72)	(20.57)	(0.80)	(61.83)	(87.19)
6 Tax Expenses						
(a) Current Tax	-	-	-	-	-	-
(b) Deferred Tax	-	-	-	-	-	-
(c) Tax Adjustment of earlier years (Refer Note 4)	68.90	-	-	68.90	-	-
Total Tax Expenses	68.90	-	-	68.90	-	-
7 Net Profit/ (Loss) for the period (5-6)	(90.70)	(42.72)	(20.57)	(69.70)	(61.83)	(87.19)
8 Other Comprehensive Income / (Loss)						
(a) Items not to be reclassified to Profit & Loss Accounts	-	-	-	-	-	-
(b) Income tax relating to items not to be reclassified to Profit & Loss Accounts	-	-	-	-	-	-
(c) Items reclassified to Profit & Loss Accounts	-	-	-	-	-	-
(d) Income tax relating to items reclassified to Profit & Loss Accounts	-	-	-	-	-	-
Total Other Comprehensive Income / (Loss)	-	-	-	-	-	-
9 Other Comprehensive Income/(Loss) for the period (Net of Tax Expenses) (8-9)	-	-	-	-	-	-
10 Total Comprehensive Income/(Loss)	(90.70)	(42.72)	(20.57)	(69.70)	(61.83)	(87.19)
11 Paid-up Equity Share Capital						
(Face Value of Rs.10/- each)	500.00	500.00	500.00	500.00	500.00	500.00
12 Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year	-	-	-	-	-	(6,229.37)
13 Earning Per Share before and after Extra-ordinary Items						
(of Rs. 10/- each) (not annualised):						
(a) Basic (Rs.)	(1.81)	(0.85)	(0.41)	(1.39)	(1.24)	(1.74)
(b) Diluted (Rs)	(1.81)	(0.85)	(0.41)	(1.39)	(1.24)	(1.74)
Notes:	<p>1. The above Unaudited Financial Results are in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on Wednesday, February 08, 2023.</p> <p>2. The Statutory Auditors have carried out Limited Review of the Financial Results of the company for the quarter and nine month ended December 31, 2022 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified report of the above results.</p> <p>3. The Company has activity of one segment of Business Operation and the said activity is Non-Operational at present.</p> <p>4. During the quarter ended December 31, 2022, management has reviewed various tax balances outstanding pertaining to earlier years and has charged Rs. 68.90 Lakh as Tax Adjustment of earlier years.</p> <p>5. In view of carried forward losses and unabsorbed depreciation no provision for tax has been made.</p> <p>6. As on December 31, 2022, the Company has accumulated losses of Rs. 7,266.78 lakhs which has resulted in complete erosion of net worth and the Company has negative net worth of Rs. 5,799.08 lakhs. The Company is not into active business at present. This indicates that a material uncertainty exists that may cast significant impact on the company's ability to continue as a Going Concern. The Company has received / been continuing support from promoters as Inter Corporate Deposits to meet any shortfall in liquidity. Based on the above, the Company is confident of its ability to meet the funds requirement and to continue its business as a going concern and accordingly, the financial results have been prepared on that basis.</p> <p>7. The figures for the corresponding period have been regrouped / re-classified, wherever necessary as per our Report attached.</p> <p>8. The financial results are available on the website of Bombay Stock Exchange Ltd. (www.bseindia.com) and the website of the Company i.e www.jayabharat.com</p>					
<p>For and on behalf of the Board of Directors</p> <p>JAYABHARAT CREDIT LIMITED</p> <p></p> <p>Arun Mitter Director (DIN: 00022941)</p> <p>New Delhi Date : February 08, 2023</p>						



**JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS**

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: mail@jcandco.org

To
The Board of Directors
JAYABHARAT CREDIT LIMITED

**LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS
ENDED ON DECEMBER 31, 2022**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of JAYABHARAT CREDIT LIMITED (the 'Company') for quarter and nine months ended December 31, 2022 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, and in compliance with Regulation 33 of the Listing Regulations is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

BRANCHES AT PATNA, NOIDA, BHIWADI (RAJASTHAN), GURUGRAM (HARYANA)

5. We draw attention to Note No. 6, as explained in the notes, there exists material uncertainty that may cast significant impact on the Company's ability to continue as a Going Concern, however, in view of continuing support from promoters the Financial Results have been prepared on Going Concern Basis.

Our opinion is not modified in respect of above matter.

6. We have not reviewed the financial results and other financial information for the quarter and nine months ended December 31, 2021 and year ended on March 31, 2022 which has been audited by earlier auditors M/s Sandeep R Tamhane, Chartered Accountant. Our conclusion is not modified in respect of this matter.

For JAGDISH CHAND & CO.

Firm Registration Number: 000129N

Chartered Accountants

Pawan Kumar

Digitally signed by Pawan Kumar

Date: 2023.02.08 12:52:39

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Pawan Kumar

Partner

Membership Number: 511057

UDIN: 23511057BGYBGZ5024

Date: February 8, 2023

Place of Signature: New Delhi