

February 5, 2024

**National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)  
BSE Ltd. (Scrip Code: 532187)  
Luxembourg Stock Exchange**

Madam / Dear Sir,

**Ref: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Pursuant to Regulation 30 of the SEBI Listing Regulations, we would like to inform you that the Reserve Bank of India (“RBI”) vide its letter dated February 5, 2024 has accorded its approval to HDFC Bank Limited (“**applicant**”) for acquiring “aggregate holding” of up to 9.50% of the paid-up share capital or voting rights in IndusInd Bank Limited (“**the Bank**”). The aforesaid RBI approval has been granted with reference to the application made by the applicant to the RBI.

The aforesaid approval granted by the RBI is subject to compliance with the relevant provisions of the Banking Regulation Act, 1949, RBI’s Master Direction and Guidelines on Acquisition and Holding of Shares or Voting Rights in Banking Companies dated January 16, 2023 (as amended from time to time), provisions of the Foreign Exchange Management Act, 1999, regulations issued by Securities and Exchange Board of India, and any other statutes, regulations and guidelines, as applicable.

The RBI, while granting the above referred approval has also conveyed that if the applicant fails to acquire major shareholding within a period of one year from the date of the aforesaid RBI letter, the approval shall stand cancelled. Further, the applicant shall ensure that the “aggregate holding” in the Bank does not exceed 9.50% of the paid-up share capital or voting rights of the Bank, at all times. If the “aggregate holding” falls below 5%, prior approval of the RBI will be required to increase it to 5% or more of the paid-up share capital or voting rights of the Bank.

The disclosure is also hosted on the Bank's website at [www.indusind.com](http://www.indusind.com).

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,  
For **IndusInd Bank Limited**

**Anand Kumar Das**  
Company Secretary

