

An ISO 9001 Certified Company Government Recognized One Star Export House

Corporate Office: 2nd Floor, Mrudul Tower, B/h. Times of India, Ashram Road, Ahmedabad - 380 009, Gujarat, INDIA. Tel.: +91-79-66614508 E-mail: info@gyscoal.com Web.: www.gyscoal.com CIN: L27209GJ1999PLC036656 **Regd. Office & Factory:**

Ubkhal, Kukarwada - 382 830, Tal.: Vijapur, Dist.: Mehsana, Gujarat, INDIA. Tel.: +91-2763-252384 Fax: +91-2763-252540 E-mail: info@gyscoal.com

February 23, 2023

То,	То,
Bombay Stock Exchange Limited	National Stock Exchange of India Ltd.,
1 st Floor, New Trading Ring,	Exchange Plaza, C-1, Block G,
Rotunda Building, P. J. Tower,	Bandra Kurla Complex,
Dalal Street,	Bandra (E),
Mumbai – 400 001.	Mumbai – 400 051
Scrip Code: 533275	Company Symbol: GAL

Dear Sir/ Madam,

Sub: General Announcement.

With great support of Shareholders, we have successfully completed issuance of Equity Shares through a Rights Issue on February 10, 2023 with the oversubscription rate of 110.87%. Now the company is free from debt and working to put this capital towards growing its business.

We are grateful to all of our shareholders for their continued trust and support.

We hope the company will continue to grow in stature over time

You are requested to take the note of the same.

Thanking you.

Yours faithfully,

For, Gyscoal Alloys Limited

Hiral Patel Company Secretary and Compliance officer (M. No. A56573)