



February 08, 2019

<p>The Manager, Listing Department, BSE Limited (BSE), Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. Tel no.: 22721233 BSE Scrip Code: 532636</p>	<p>The Manager, Listing Department, The National Stock Exchange of India Ltd. (NSE), Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Tel No.: 2659 8235 NSE Symbol: IIFL</p>
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Sub: Press Release

Dear Sir/Madam,

Please find enclosed herewith the press release issued by IIFL Asset Management, with respect to launch of IIFL India Equity Opportunities Fund (UCIT fund based in Luxembourg).

Kindly take the same on record and oblige.

Thanking You,
Yours faithfully,
For IIFL Holdings Limited



**Gajendra Thakur
Company Secretary**

IIFL Holdings Limited

CIN No.: L74999MH1995PLC093797

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Launch of IIFL India Equity Opportunities Fund (UCIT fund based in Luxembourg)

India, February 8, 2019: IIFL Asset Management (IIFL AMC) is pleased to announce the launch of its first Luxembourg domiciled UCITS Fund, IIFL India Equity Opportunities Fund ('IIFL Fund') by virtue of merger of Ashburton India Equity Opportunities Fund into IIFL Fund. Pursuant to this, IIFL Fund has commenced its operations with \$75mn in assets under management, effective January 29, 2019, with IIFL Capital Pte Ltd, Singapore being its Investment Manager.

Anup Maheshwari, Joint-CEO and CIO, IIFL Asset Management, said, *"I am confident that Jonathan's investment style of investing in high conviction stocks with a strong focus on quality will continue to resonate with International Investors. It is very complementary to the overall investment philosophy at IIFL AMC as well."*

Jonathan Schiessl, Fund Manager, said, *"I am very excited to continue managing the merged IIFL Fund under IIFL AMC. With IIFL AMC and its deep understanding of the Indian market, I am confident that clients of the IIFL fund will benefit immensely."*

The IIFL Fund is registered for sale in UK, Switzerland, Finland, Norway, Luxembourg, Singapore and South Africa. Further information can be found on <https://www.iiflamc.com/international>

About IIFL Asset Management Business

IIFL Asset Management (IIFL AMC) is part of IIFL Investment Managers. IIFL Asset Management refers to licensed asset management activity carried out by IIFL Investment Managers through its group companies based in Singapore, India and Mauritius. IIFL AMC is an asset management firm, launched with an objective of providing differentiated investment products suited for the market environment. The AMC's differentiated suite includes mutual funds, Portfolio Management Services, advisory, alternative investment funds spanning across public and private equities, fixed income securities and real estate. Its distinctive products bring out the entrepreneurial edge, agility and speed of execution of a boutique asset management firm.

About IIFL India Equity Opportunities Fund

IIFL India Equity Opportunities Fund, is a sub-fund of IIFL Fund, a UCITS in the form of an open-ended investment company (*société d'investissement à capital variable*) incorporated as a *société anonyme*, domiciled in Luxembourg, structured as an umbrella fund comprising multiple sub-funds. IIFL Capital Pte. Ltd. (an asset management company based in Singapore) is the Investment Manager to IIFL India Equity Opportunities Fund

