



Technocraft Industries (India) Limited

Registered Office: Plot No. 47 “Opus Centre”, Second floor, Central Road, Opposite Tunga Paradise Hotel, MIDC, Andheri (East) Mumbai – 400 093, Maharashtra, India
Tel: 4098 2222/2340; Fax No. 2835 6559; **CIN:** L28120MH1992PLC069252
E-mail: investor@technocraftgroup.com ; **website:** www.technocraftgroup.com

August 4, 2020

To,

National Stock Exchange of India Ltd

Exchange Plaza,

Bandra Kurla Complex,

Bandra (E),

Mumbai- 400051

Ref: Script Name: TIIL

BSE Limited

Listing Department

P.J. Towers, 1st Floor,

Dalal Street, Fort,

Mumbai – 400 001

Script Code: 532804

Dear Sir / Madam,

Sub: Disclosure of Material Event/ Information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Power division closure.

We, Technocraft Industries (India) Limited had setup a captive power plant (“CPP”) with generation capacity of 15 MW in 2008. We were generating the power for captive consumption only.

This CPP was closed during nationwide lockdown and had not re-started so far. Considering the high per unit cost of generation of power, availability of power from State Grid, withdrawal of benefit Income Tax Exemption of Profit of CPP under Section 80IA of the Income Tax due to new tax regime which is more beneficial to Company on overall basis, the management has decided not to re-start the power plant which was already closed during lockdown. The closure of CPP will not affect the operations of various manufacturing units as power is available from State Grid.

Therefore, for the benefit of the stakeholders we would like to disclose pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the captive power plant is now proposed to be closed permanently and management will take appropriate steps for the permanent closure.

Kindly take the same in your record.

Thanking You,

Yours truly,

For Technocraft Industries (India) Limited

Sharad Kumar Saraf

Chairman & Managing Director

(DIN 00035843)