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To,
Department of Corporate Services,
Bombay Stock Exchange Limited,
PhirozeJeejeebhoy Towers
Dalal Street,
Mumbai- 400 001

Date: 15th March, 2021

SCRIP CODE: 519477 SCRIP ID: CIANAGRO

Sub: Outcome of Board Meeting held on 15th March 2021

Dear Sir / Madam,

Pursuant to the provisions of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 15th March, 2021, considered and approved the raising of Funds subject to applicable regulatory approvals and market conditions, from SIRAJ HOLDING LLC,, UAE, by way of External Commercial Borrowings('ECB') up to US\$ 30 million (Thirty Million Dollars only) on the terms and conditions mentioned in the Loan Agreement and such ECB loan may be drawn either in lump sum or in different tranches up to the aforesaid amount for repayment of existing loan availed by the Company and for meeting add on working capital requirements of the Company.

The meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 3:15 p.m.

You are kindly requested to place the aforesaid information on records, and in the meantime acknowledge the receipt.

Thanking you,

Yours faithfully,

For CIAN Agro Industries & Infrastructure Limited

Sd/-

Shilpa A. Bhargava

Company Secretary & Compliance Officer

M. No.: ACS 36207

