

ISARNAN STEEL AND MINERALS PRIVATE LIMITED

Bajaj Bhawan, 3rd Floor, 226 Nariman Point, Mumbai- 400-021
Phone: 91-22-22026007 Fax: 91-22-22021174 E-mail: info@isarnan.com
CIN: U13203WB2008PTC123133

2nd April, 2020

To, The Department of Corporate Services, National Stock Exchange of India Ltd., Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400-051.	To, The Department of Corporate Services, BSE Ltd., 1 st floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai - 400-001.
Ref: Security Symbol- MUKAND	Ref: Security Code No. 500460

Dear Sir,

Re : **Mukand Ltd.**

Sub : **Disclosure under Reg. 31(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011**

We are enclosing under Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011, a Disclosure Statement in the prescribed format, in respect of Equity shares of Mukand Ltd. (Target Company) which have been released from encumbrance by the Julius Baer Capital (India) Pvt. Ltd., as per details given therein.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For Isarnan Steel and Minerals Pvt. Ltd.

SD/-
(Neelakantan Iyer)
Director

Encl.: as above

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Mukand Ltd.
Names of the Stock Exchanges where the shares of the Target Company are listed	National Stock Exchange of India Ltd. (NSE) BSE Ltd. (BSE)
Date of Reporting	02.04.2020
Name of the Promoter or PAC on whose shares encumbrance has been created/ released/invoked	Isarnan Steel and Minerals Pvt. Ltd.

Details of creation of encumbrance:

Name of the Promoter(s) or PACs with him (*)	Promoter holding in the Target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation-[(2)+(3)] / release [(2)-(3)] / invocation-[(2)-(3)])	
	Number of shares	% of total share capital	Number of shares	% of total share capital	Type of event (creation/ release/invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/ non-disposal-undertaking/others)	Reasons for encumbrance	Number of shares	% of total share capital	Name of the entity in whose favor shares encumbered	Number of shares	% of total share capital
Isarnan Steel and Minerals Pvt. Ltd.	8,96,310	0.63	7,50,000	0.53	Release	31.03.2020	-	Repayment of the Loan taken	7,50,000	0.53	Julius Baer Capital (India) Pvt. Ltd.	-	-
Rajesh V. Shah	72,02,007	5.09	37,06,200	2.62								37,06,200	2.62
Bansri Rajesh Shah	34,31,542	2.43	27,54,456	1.95								27,54,456	1.95
Czaee Suketu Shah	49,75,352	3.52	49,75,352	3.52								49,75,352	3.52
Priyaradhika Rajesh Shah	9,60,046	0.68	4,80,023	0.34								4,80,023	0.34
Kaustubh Rajesh Shah	96,000	0.07	48,000	0.03								48,000	0.03
Rishabh Sukumar Vir	20,17,538	1.43	18,26,400	1.29								18,26,400	1.29
Others	855,53,673	60.50	-	0.00					-	-		-	-
TOTAL :	1051,32,468	74.35	145,40,431	10.28					-	-		137,90,431	9.75

For Isarnan Steel and Minerals Pvt. Ltd.

SD/-
(Neelakantan Iyer)
Director

Mumbai: 2nd April, 2020

(*) The names of all the Promoters, their shareholding in the Target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.