

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Part – A – Details of the Acquisition

Name of the Target Company (TC)	Piramal Enterprises Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Refer Annexure		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE).		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with the PACs of:			
a) Shares carrying voting rights	Refer Annexure	Refer Annexure	Refer Annexure
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	Refer Annexure		
Details of acquisition			
a) Shares carrying voting rights acquired	Refer Annexure	Refer Annexure	Refer Annexure
b) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N.A.	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	Refer Annexure		

<p>After the acquisition, holding of acquirer along with PACs of:</p> <p>a) Shares carrying voting rights</p> <p>b) VRs otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)</p>	<p>Refer Annexure</p> <p>N.A.</p> <p>N.A.</p> <p>N.A.</p>	<p>Refer Annexure</p> <p>N.A.</p> <p>N.A.</p> <p>N.A.</p>	<p>Refer Annexure</p> <p>N.A.</p> <p>N.A.</p> <p>N.A.</p>
<p>e) Total (a+b+c+d)</p>	<p>Refer Annexure</p>		
<p>Mode of acquisition/sale (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer / encumbrance etc.)</p>	<p>Rights Issue.</p>		
<p>Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.</p>	<p>N.A.</p>		
<p>Date of acquisition of / date of receipt of intimation of allotment of shares/ VR/ Warrants/Convertible Securities/ any other instrument that entitles the acquirer to receive shares in the TC</p>	<p>01st February, 2020</p>		
<p>Equity share capital / total voting capital of the TC before the said acquisition</p>	<p>No. of shares: 19,91,52,495 Amount: INR 2/- each</p>		
<p>Equity share capital/ total voting capital of the TC after the said acquisition</p>	<p>No. of shares: 22,55,38,356 Amount: INR 2/- each</p>		
<p>Total diluted share/voting capital of the TC after the said acquisition</p>	<p>No. of shares: 23,71,27,756 Amount: INR 2/- each</p>		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Your' s faithfully,


Ajay G. Piramal

Place: Mumbai

Date: 04/02/20

Annexure:

Disclosure under Regulation 29(1) with respect to Piramal Enterprises Limited										
Shareholder	PAN	Before the acquisition			Details of acquisition			After the acquisition		
		No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)
Acquirer & PAC										
Lalita G Piramal		1,234	0.00	0.00	-	-	-	1,234	0.00	0.00
Ajay G Piramal (Karta of Ajay G Piramal HUF)		5,746	0.00	0.00	761	0.00	0.00	6,507	0.00	0.00
Ajay G. Piramal		1,605	0.00	0.00	212	0.00	0.00	1,817	0.00	0.00
Piramal Ajay G (Karta of Gopikisan Piramal HUF)		1,07,264	0.05	0.05	14,215	0.01	0.01	1,21,479	0.05	0.05
Piramal Swati A		1,855	0.00	0.00	245	0.00	0.00	2,100	0.00	0.00
Anand Piramal		1,66,486	0.08	0.08	22,064	0.01	0.01	1,88,550	0.08	0.08
Anand A. Piramal & Ajay G. Piramal		7,547	0.00	0.00	1,000	0.00	0.00	8,547	0.00	0.00
Nandini Piramal and Ajay G Piramal		17,079	0.01	0.01	2,263	0.00	0.00	19,342	0.01	0.01
Nandini Ajay Piramal		5,141	0.00	0.00	27,716	0.01	0.01	32,857	0.01	0.01
The Ajay G Piramal Foundation		8,71,263	0.44	0.41	1,15,468	0.05	0.05	9,86,731	0.44	0.42
Piramal Welfare Trust		21,98,855	1.11	1.04	2,91,414	0.13	0.12	24,90,269	1.11	1.05
The Sri Krishna Trust through its Trustees Mr. Ajay G Piramal and Dr. (Mrs.) Swati A Piramal		7,88,77,580	39.61	37.43	-	-	-	7,88,77,580	34.97	33.26
Anand Piramal Trust		1,17,097	0.06	0.06	15,518	0.01	0.01	1,32,615	0.06	0.06
Nandini Piramal Trust		1,08,377	0.06	0.06	14,363	0.01	0.01	1,22,740	0.06	0.06
Peter DeYoung		1,08,000	0.06	0.05	-	-	-	1,08,000	0.06	0.05
Anya Piramal DeYoung		48,000	0.02	0.02	-	-	-	48,000	0.02	0.02
Dev Piramal DeYoung		48,000	0.02	0.02	-	-	-	48,000	0.02	0.02
AASAN Info Solutions (India) Pvt. Ltd.		54,271	0.03	0.03	19,59,604	0.87	0.83	20,13,875	0.89	0.85
PRL Realtors LLP		89,73,913	4.51	4.26	-	-	-	89,73,913	3.98	3.78
V3 Designs LLP		1,000	0.00	0.00	97,00,000	4.30	4.09	97,01,000	4.30	4.09
Total		9,17,20,313	46.06	43.52	1,21,64,843	5.39	5.13	10,38,85,156	46.06	43.81