

February 26, 2019

The B S E Limited  
(Stock Code: 533202)  
Floor 25, P J Towers  
Dalal Street  
Mumbai-400 001

The National Stock Exchange of India Limited  
(Stock Code: NITESHEST, Series- EQ)  
Exchange Plaza, Plot No. C/1, G Block  
Bandra - Kurla Complex  
Bandra (E) Mumbai - 400 051

Dear Sir/Madam,

**Sub: Announcement under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015-Appointment of Independent Directors:**

With reference to the cited subject, it is hereby intimated to the Exchanges that the Board of Directors of the Company has appointed the following Directors on the Board of the Company with effect from February 26, 2019:

Sl. No.	Name of the Director	Designation	Category
1	Mr. Shantanu Consul	Additional Director	Independent
2	Mr. Subramanian Ananthanarayanan	Additional Director	Independent

As per the circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE respectively, it is hereby affirmed that the Directors being appointed are not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Further details as per the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is provided in the annexure below.

Request you to treat this as compliance with the SEBI (LODR) Regulations, 2015 and take the same on record.

Yours faithfully,  
For Nitesh Estates Limited



**Prasant Kumar**  
Company Secretary & Chief Compliance Officer



Encl.: As Above

**Nitesh Estates Limited**

CIN : L07010KA2004PLC033412

Regd. Office: Level 7, Nitesh Timesquare, # 8, M.G. Road, Bangalore - 560 001, India.

P: +91- 80-4017 4000 F: +91- 80-2555 0825, W: www.niteshestates.com

**Annexure:**

**Details of the Appointees as per the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September, 09, 2015**

**Name of the Director** : **MR. SHANTANU CONSUL**

**Reason (Appointment/Cessation)** : Appointment  
**Date of appointment & Term of Appointment** : From February 26, 2019 for 5 years  
**Disclosure of Relationships between Directors** : Not Applicable

**Brief profile:**

Mr. Shantanu Consul is a retired IAS Officer and has served as Secretary to the Government of India. Before retirement in the year 2010, he was serving as Government Secretary in the Department of Personnel and Training. He joined the Indian Administrative Service in the year 1974 and belongs to the Karnataka Cadre. During his service he has worked in Government of India in the Ministry of Civil Aviation, Department of Chemicals and Petro-Chemicals and Ministry of Telecommunications.

He also served in various departments in Karnataka State as Deputy Commissioner of Bidar, Principal Secretary - Food and Civil Supplies, Principal Secretary - Department of Agriculture, Commissioner Bruhat Bangalore Municipal Corporation and as Managing Director of Karnataka State Tourism Development Corporation Limited.

Further, he is also in the Management Committee of several Delhi Public Schools.

**Name of the Director** : **MR. SUBRAMANIAN ANANTHANARAYANAN**

**Reason (Appointment/Cessation)** : Appointment  
**Date of appointment & Term of Appointment** : From February 26, 2019 for 5 years  
**Disclosure of Relationships between Directors** : Not Applicable

**Brief profile:**

Mr. S Ananthanarayanan was a Financial Adviser and Chief Accounts Officer in Western Railway, Mumbai, in the grade of Additional Secretary to the Government of India and has also served as a member of the Railway Claims Tribunal in the grade of Special Secretary to the Government of India.

He is a science graduate with Master's Degree in Physics and has various other degrees and qualifications which include PG Diploma (Public Administration), PG Diploma in Software Technology (PGDST), PG Diploma in Intellectual Property Rights Law, Diploma in Cyber Laws, Bachelor of Law (LLB) and Certificate course on Arbitration.

He is currently on the panel of arbitrators of the Indian Council of Arbitration and the International Centre for Alternate Dispute Resolution, New Delhi and has also been a sole or joint arbitrator in fifteen matters and 'adjudicator' in two cases with Mumbai Rail Vikas Corporation.

He has won the national award for 'Excellence in Science Communication' by the Department of Science and Technology, Government of India. He has also been an author for over 900 articles in print in different publications.

He is currently a Director (Independent) on the Boards of the Subsidiaries of Company namely - Nitesh Housing Developers Private Limited, Nitesh Urban Development Private Limited and Nitesh Indiranagar Retail Private Limited.