



Date: 28th March, 2024

To,
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata- 700 001

SUB: Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In compliance with Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as ('Listing Regulations'), it is hereby informed that a meeting of the Board of Directors of the Company was held today, i.e. Thursday, 28th March, 2024 and the Board *inter- alia* has Considered and approved the following relevant matter:

1. On the recommendation of Nomination and Remuneration Committee, the appointment of Mr. Ved Prakash Arya (DIN: 00989393) as an Additional Director in the category of Non-Executive Independent Director with effect from 28th March, 2024. Mr. Arya will hold the office as an Independent Director, for a term of five executive years till 27th March 2029, subject to the approval of Shareholders of the Company; and
2. On the recommendation of Nomination and Remuneration Committee, the appointment of Mr. Durga Prasad (DIN: 09727607) as an Additional Director in the category of Non-Executive Independent Director with effect from 28th March, 2024. Mr. Arya will hold the office as an Independent Director, for a term of five executive years till 27th March 2029, subject to the approval of Shareholders of the Company.

In compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July, 2023, the requisite information for appointment of Directors is appended herewith as Annexure -I.

ARAVALI SECURITIES & FINANCE LIMITED

REGD. OFFICE : RIDER HOUSE, Ground Floor, Plot No. 136, Sector-44, Gurgaon-122003

Phone : +91-124-4284578/4284580/4284582

CIN : L67120HR1980PLC039125 | Website: www.aravalisecurities.com | Email : info@aravalisecurities.com




The Board of Directors have decided to seek approval of shareholders for appointment of Mr. Ved Prakash Arya and Mr. Durga Prasad as Non-Executive Independent Directors of the Company through postal ballot. A separate announcement will be made in this regards in due course of time.


The said Board meeting commenced at 3:00 p.m. (IST) and concluded at 4.00 p.m. (IST).

This intimation is also being uploaded on the website of the Company.

You are requested to kindly take the aforesaid information on record.

Thanking You,
For Aravali Securities and Finance Limited


Ruchi Shrivastava
Company Secretary
Encl: As above



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Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S.No.	Particulars	Mr. Ved Prakash Arya	Mr. Durga Prasad
1.	Reason for change	Mr. Ved Prakash Arya has been appointed as Additional Director, in the category of Non-Executive Independent Director. Mr. Arya will hold the office as an Independent Director for term of 5 Consecutive Years from March 28, 2024 till March 27, 2029, Subject to the approval of shareholders.	Mr. Durga Prasad has been appointed as Additional Director, in the category of Non-Executive Independent Director. Mr. Prasad will hold the office as an Independent Director for term of 5 Consecutive Years from March 28, 2024 till March 27, 2029, Subject to the approval of shareholders.
2.	Date of appointment	28 March 2024	28 March 2024
3.	Brief Profile	He has worked in various in various areas like Business Developments having contacts with customers and manufacturing set ups, price negotiations, costing of product, monitoring and supervising entire process of productions to dispatch, coordination with quality assurance and inspection team. 55 Years of versatile exposure at various levels and positions in the enterprising field of Textiles, with emphasis on Strategic sourcing of raw materials, new developments, R&D, Quality & Vendor management and Sales and Marketing. He has Bachelor's degree from Punjab University.	Mr. Prasad is presently working as a Consultant in Agache Associates Limited. He has worked in various areas such as Sales and Marketing, Industrial and employee relations and with over 50 years of experience in various business segments. He has Bachelor's degree from Rajasthan University.
3.	Disclosure of relationships between directors	There is no inter-se relationship between Mr. Ved Prakash Arya and the other members of the Board.	There is no inter-se relationship between Mr. Durga Prasad and the other members of the Board.

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