

An ISO 9001: 2015 Certified Company CIN: L28900MH2006PLC159174 cs@ggelimited.com

May 18, 2023

National Stock Exchange of India Limited	BSE Limited	GI Engineering Solutions Limited
Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai 400051	Phirozee Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	Unit 1308, Aggarwal Corporate Heights, Netaji Subhash Palace, New Delhi-110034
NSE Symbol: GISOLUTION	Scrip Code: 533048	

Dear Sir/Madam,

## <u>Sub:</u> Disclosure under Regulation 29(2) of Securities and Exchange Board of India <u>(Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI SAST</u> <u>regulations')</u>

Dear Sir/ Madam,

With reference to the captioned subject, I, Atul Sharma, Authorised Signatory, on behalf of the Company **"G G Engineering Limited "**, would like to submit that the company has acquired 1,20,70,000 Equity Shares representing 14.01% of the of the post issue paid-up equity share capital of the GI Engineering Solutions Limited ('the Company') pursuant to Rights Issue as per the details annexed.

In reference to the above, we are hereby submitting the disclosure as required under Regulation 29(2) of SEBI (SAST) Regulations, 2011 with respect to acquisition of Equity shares by the Company.

Please acknowledge receipt of the same and take the disclosure on record.

Thanking you,

For and on behalf of Acquirer

Atul Sharma Authorised Signatory

Encl.: As Above

Reg. Off: Off No. 203, 2nd Floor, Shivam Chambers Coop Soc Ltd. S.V Road, Goregaon West, Mumbai, Maharashtra- 400104



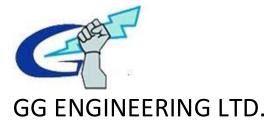
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## Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	GI Engineering	Solutions Limited		
Name(s) of the acquirer/ <del>Seller</del> and PersonsActing in Concert (PAC) with the acquirer / <del>Seller</del>	Acquirer M/s. G G Engineering Limited			
Whether the acquirer/ <del>Seller</del> belongs to Promoter/Promoter group	No			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited			
Details of the acquisition / <del>disposal</del> as follows:	Number	% w.r.t total share/votin gcapital wherever applicable	% w.r.t total diluted share/voting capital of the TC	
Before the acquisition/ <del>sale</del> under consideration, holding of :				
a) Shares carrying voting rights Acquirer M/s. G G Engineering Limited	90,00,000	24.82%	24.82%	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A.	N.A.	
c) Voting rights (VR) otherwise than by shares	Nil	N.A.	N.A.	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	N.A.	N.A.	
e) Total (a+b+c+d)	90,00,000	24.82%	24.82%	
Details of acquisition/ <del>sale</del>				
a) Shares carrying voting rights acquired/sold Acquirer				
M/s. G G Engineering Limited	1,20,70,000	14.01%	14.01%	
b) VRs acquired / <del>sold</del> otherwise than by shares	Nil	N.A.	N.A.	

Reg. Off: Off No. 203, 2nd Floor, Shivam Chambers Coop Soc Ltd. S.V Road, Goregaon West, Mumbai, Maharashtra- 400104

Corporate Office: Office No. 306, 3rd Floor, Shivam House Karam Pura, Commercial Complex, New Delhi - 110015



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oth acq vot	rrants/convertible securities/any er instrument that entitles the uirer to receive shares carrying ing rights in the TC (specify holding each category) acquired/sold	Nil	N.A.	N.A.		
d) Shares encumbered/ invoked/released by the acquirer		Nil	N.A.	N.A.		
e) Total (a+b+c+/-d)		1,20,70,000	14.01%	14.01%		
After the acquisition/ <del>sale</del> , holding of:						
a) Shares carrying voting rights <b>Acquirer</b> M/s. G G Engineering Limited		2,10,70,000	24.47%	24.47%		
	es encumbered with the acquirer	Nil	N.A.	N.A.		
c) VRs	otherwise than by shares	Nil	N.A.	N.A.		
other acqui votin	rants/convertible securities/any r instrument that entitles the irer to receive shares carrying g rights in the TC (specifyholding ich category) after acquisition	Nil	N.A.	N.A.		
	(a+b+c+d)	2,10,70,000	24.47%	24.47%		
Mode of acquisition / sale (e.g. open market /off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).		Rights Issue				
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		17 <sup>th</sup> May, 2023				
Equity sh	Equity share capital / total voting capital of		Rs. 36,26,18,780/- divided into 3,62,61,878 Equity			
	fore the said acquisition / <del>sale</del>	Shares of Rs. 10/- each				
	Equity share capital/ total voting capital of Rs. 86,12,19,600/- divided into 8,61,21,960					
	er the said acquisition / sale	Shares of Rs. 10/- each				
	Total diluted share/voting capital of the TC Rs. 86,12,19,600/- divided into 8,61,21,960 Equit					
after the s	after the said acquisition/ sale Shares of Rs. 10/- each					

## For and on behalf of Acquirer

Atul Sharma Authorised Signatory

Date: 18<sup>th</sup> May, 2023 Place: Delhi

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