

December 05, 2023

Ms. Jyoti Shubhra Amitabh Company Secretary and Compliance Officer **REC Limited** Core- 4, SCOPE Complex, 7, Lodhi Road, New Delhi, Delhi, 110003 Tel. No. - 011-24367305 Fax No. - 011-24362039

Dear Sir.

Sub: Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In accordance with Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached in the prescribed format (Annexure 1) for decrease in shareholding of the Company by the Schemes of HDFC Mutual Fund by 2.12% as of December 01, 2023.

As on December 01, 2023 the aggregate holding of the Schemes of HDFC Mutual Fund in the Company is **3.25**% of the paid up equity share capital of the Company (Paid up Equity Share Capital being Rs. 26,33,22,40,000/- comprising 2,63,32,24,000 Equity Shares of Rs. 10/-each).

Kindly acknowledge receipt of the same.

Thanking you, Yours faithfully,

For HDFC Asset Management Company Limited

Dinesh Bhakade

Associate Vice President - Compliance

Encl: As above

CC:

Listing Department
National Stock Exchange of India Ltd.

Exchange Plaza,

Bandra - Kurla Complex

Bandra (E), Mumbai – 400 051.

Tel.: 022- 2659 8190 Fax: 022- 2659 8191

Listing Department BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai - 400 001.

Fax: 022- 2272 3121



Annexure-1

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC) Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer HDFC Mutual Fund: HDFC S&P BSE 500 ETF HDFC S&P BSE 500 INDEX FUND HDFC Arbitrage Fund HDFC S&P BSE 500 INDEX FUND HDFC Arbitrage Fund HDFC S&P BSE 500 INDEX FUND HDFC Arbitrage Fund HDFC S&P BSE 500 INDEX FUND HDFC Arbitrage Fund HDFC S&P BSE 500 INDEX FUND HDFC Arbitrage Fund HDFC Arbitrage Fund HDFC Large and Mid Cap Fund HDFC Large and Mid Cap Fund HDFC NIFTY MIDCAP 150 INDEX FUND HDFC Mid-Cap Opportunities Fund Whether the acquirer belongs to Promoter/ Promoter group Name(s) of the Stock Exchange(s) where the shares of TC are Listed Details of the acquisition / disposal as follows BESE Limited National Stock Exchange of India Limited National Stock	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer HDFC S&P BSE 500 HDFC S&P BSE 500 HDFC Arbitrage Fun HDFC Dividend Yiele HDFC Balanced Adv HDFC NIFTY MIDC/ HDFC NIFTY MIDC/ HDFC Multi Cap Fun HDFC Mybrid Debt F HDFC Mid-Cap Opp Whether the acquirer belongs to Promoter/ Promoter group Name(s) of the Stock Exchange(s) where the shares of TC are Listed Details of the acquisition / disposal as follows Before the acquisition under consideration, holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance HDFC Mutual Fund: HDFC Mutual Fund: HDFC S&P BSE 500 HDFC S&P BSE 500 HDFC NiFTY MIDC/ HDFC NiFTY MIDC/ HDFC Mid-Cap Opp NO BSE Limited National Stock Exch Number % sh ca with approximately 14,12,29,125	npany Limited A/ 00 ETF 00 INDEX FUND and eld Fund dvantage Fund Id Cap Fund 10MENTUM 30 E CAP 150 ETF CAP 150 INDEX I and Fund	ETF
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e) Total (a+b+c+d) 14,12,29,125 \$5.36 N.A \$(last disclosure of 7.15% holding as on	d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the	0	N.A
		\$5.36	N.A
April 01, 2020, based on the Paid up Equity Share Capital being Rs. 19,74,91,80,000/- comprising 1,97,49,18,000 Equity Shares of Rs. 10/-each)	March 31, 2020 reported vide letter dated April 01, 2020, based on the Paid up Equity Share Capital being Rs. 19,74,91,80,000/- comprising 1,97,49,18,000 Equity Shares of Rs. 10/- each)		Seriogement Company Lives Seriogement Compan
	Details of Acquisition/Sale:		The state of the s



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a) Shares carrying voting rights acquired/sold	5,57,44,348	2.12	N.A
b) VRs acquired /sold otherwise than by shares	0	0	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	N.A
d) Shares encumbered/invoked/released by the acquirer	0	0	N.A
e) Total (a+b+c+/-d)	5,57,44,348	2.12	N.A
After the Acquisition/Sale, holding of:			
a) Shares carrying voting rights	8,54,84,777	3.25	N.A
b) Shares encumbered with the acquirer	0	0	N.A
c) VRs otherwise than by shares	0	0	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0	0	N.A
e) Total (a+b+c+d)	8,54,84,777	3.25	N.A
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market	'	
Date of acquisition/sale of shares / <u>VR or</u> date of receipt of intimation of allotment of shares, whichever is applicable	December 01, 202	23	
Equity share capital / total voting capital of the TC before the said <u>acquisition</u> /sale	Rs. 26,33,22,40,000/- comprising 2,63,32,24,000 equity shares of Rs. 10/- each.		
Equity share capital/ total voting capital of	Rs. 26,33,22,40,000/- comprising 2,63,32,24,000 equity		
the TC after the said acquisition/sale	shares of Rs. 10/- each.		
Total diluted share/voting capital of the TC after the said <u>acquisition</u> /sale	N.A.		

- (*) Total share capital/ voting capital has been taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For HDFC Asset Management Company Limited

(Investment Manager for the Schemes of HDFC Mutual Fund)

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Dinesh Bhakade Associate Vice President – Compliance

Place: Mumbai

Date: December 05, 2023

