

DEEPSHIKHA TRADING COMPANY PRIVATE LIMITED

9/1, R N Mukherjee Road, (5th Floor), Kolkata 700 001

Ph : (033) 2243 0497/98, 2248 7068 – Fax (033) 2248 6369 – email : deepshikha@birlasugar.org

CIN: U51909WB1983PTC037043

October 14, 2019

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

The Dy. General Manager
Corporate Relationship Department
BSE Ltd.
1st Floor, New Trading Ring, Rotunda
Building
P.J. Towers, Dalal Street, Fort
Mumbai 400 001

Dear Sir,

Sub: Disclosure in terms of Regulations 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011

We, Deepshikha Trading & Investment Company Limited, one of the Promoter Group Company of Palash Securities Limited (Palash) write to inform you that out of 5,59,129 Equity Shares equivalent to 5.59% of the total paid up Equity Share Capital of Palash held by us, an aggregate of 1,77,459 Equity shares equivalent to 1.77% of the total paid up Equity Share Capital of Palash had earlier been pledged (i.e., by erstwhile The Oudh Sugar Mills Limited, which pursuant to Composite Scheme of Arrangement demerged / merged with Palash Securities Limited / Avadh Sugar & Energy Limited) in favour of State Bank of India. Now, the said 1,77,459 pledged Equity shares of Palash has been released by State Bank of India on October 11, 2019.


As required under the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011 enclosed please find the declaration under Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011.

You are kindly requested to take note of the above.

Thanking You,

Yours faithfully,

For **Deepshikha Trading & Investment Company Limited**



Sunil Choraria
Director
DIN: 00015449



Encl. : as above

Cc: The Company Secretary
Palash Securities Limited
P O Hargaon, Dist - Sitapur
Uttar Pradesh

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	PALASH SECURITIES LIMITED
Names of the stock exchanges where the shares of the target company are listed	National Stock Exchange Limited of India Ltd (NSE) BSE Ltd (BSE)
Date of reporting	14-10-2019
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Deepshikha Trading & Investment Company Limited
Details of the creation of encumbrance	Release of 1,77,459 Equity Shares of Palash Securities Limited by State Bank of India

Name of the promoter (s) or PACs with him*	Promoter holding in the target company		Promoter holding already encumbered		Details of events pertaining to encumbrance							Post event holding of encumbered shares {creation [(2)+(3)]/release [(2)-(3)]/invocation [(1)-(3)]}	
	(1)		(2)		(3)							Number	% of total share capital
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favour shares encumbered ***		
Deepshikha Trading Co Pvt Ltd	559129	5.59	177459	1.77	Revoke / Release	11-10-2019	Pledge	Shares pledged as security under CDR by erstwhile company The Oudh Sugar Mills Ltd, which pursuant to Composite Scheme of Arrangement demerged / merged with Palash Securities Limited / Avadh Sugar & Energy Limited	177459	1.77	State Bank of India	NIL	NIL
RTM Investment and Trading Co. Ltd.	904951	9.05											
Ronson Traders Limited	457585	4.57											
New India Retailing & Investment Limited	1071532	10.71											
Sonali Commercial Ltd.	257658	2.58											
Uttar Pradesh Trading Co. Ltd	1283234	12.83											
Scm Investment & Trading Co. Ltd.	1078958	10.79											
Sidh Enterprises Ltd.	306658	3.07											
Yashovardhan Investment & Trading Co. Ltd.	200161	2.00											
Ultam Commercial Ltd.	117643	1.18											
Rajpur Farms Limited	15315	0.15											
Narkatiaganj Farms Limited	9756	0.10											
The Oudh Trading Co. (P) Ltd.	477	0.00											
Chandra Shekhar Nopany-Trustee of Shruti Family Trust	258	0.00											
Chandra Shekhar Nopany-Trustee of Shekhar Family Trust	10	0.00											
Chandra Shekhar Nopany	28468	0.28											
Nandini Nopany	4,167	0.04											

For Deepshikha Trading & Investment Co. Ltd.

Sunil Choraria
Director
DIN- 00015449
Place: Kolkata
Date: 14.10.2019

