

VEERAM VENDORS PRIVATE LIMITED

42/D, SRI HARI PARK, NEAR GOPI VALLABH TOWER, TIMES OF INDIA ROAD, SATELLITE
AHMEDABAD – 380015, Gujarat, India
CIN: U74999GJ2018PTC100356 E-mail - shahrakshit27@yahoo.co.in

Date: 13/03/2019

To, The Compliance Department BSE Limited P.J. Towers Dalal Street, Mumbai-400 001	To, Palm Jewels Limited G.F-37, Super Mall, C. Q. Hou. Soc. Ltd, C. G. Road, Nr. Diamond, Nr. Lal Bunglow , Ahmedabad - 380009
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Dear Sir,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

With reference to the above mentioned subject, we are enclosing herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 relating to Sale of 1,60,000 equity shares of **PALM JEWELS LIMITED**.

Please take the same on your record.

Thanking You,

For Veeram Vendors Private Limited

Prakash

Authorised Signatory



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ANNEXURE - 2

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	PALM JEWELS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	VEERAM VENDORS PRIVATE LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the Sale under consideration, holding of acquirer along with PACs of:		
a) Shares carrying voting rights	8,72,000	11.81	NA
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	8,72,000	11.81	NA
Details of Sale			
a) Shares carrying voting rights Sold	(1,60,000)	(2.17)	NA
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying	--	--	--

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category) acquired/sold			
d) Shares in the nature of encumbered /invoked/released by the acquired	--	--	--
e) Total (a+b+c+d)	(1,60,000)	(2.17)	NA
After the sale holding of acquirer along with PACs of:			
a) Shares carrying voting rights	7,12,000	9.64	--
b) VRs otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
e) Total (a+b+c+d)	7,12,000	9.64	NA
Mode of Sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market		
Date of Sale of share /VR or date of receipt of intimation of allotment of share whichever is applicable	From 25-09-2018 to 13-03-2019		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs.7,38,30,580/- consisting of 73,83,058 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 7,38,30,580/- consisting of 73,83,058 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	NA		

Signature of the acquirer / Authorised Signatory

Place: Ahmedabad

Date: 13/03/2019

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.