

Date: 24th September, 2021

To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Scrip Code: GFLLIMITED	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 500173
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Dear Sirs,

Subject: Report under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Target Company: GFL Limited

We, Pavan Kumar Jain and Nayantara Jain are holding equity shares of GFL Limited, as a part of the promoter group of GFL Limited. We have acquired cumulatively 5.08% equity shares of GFL Limited from Siddhapavan Trading LLP, a part of promoter group of GFL Limited, by way of 'inter-se' transfer, which amounts to direct acquisition of equity shares of GFL Limited under Regulation 3 of the Takeover Regulations. The said acquisition was pursuant to inter-se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(ii) of Takeover Regulations.

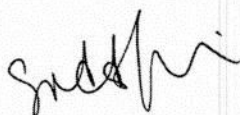
The Report as prescribed under Regulation 10(6) of the Takeovers Regulations as amended by SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2016/52 dated May 2, 2016 setting out the details of the said direct acquisition of equity shares of GFL Limited by way of inter-se transfer is enclosed herewith.

The necessary intimation under Regulation 10(5) of the Takeover Regulations for the said direct acquisition, in the prescribed format, has already been submitted vide letter dated 15th September, 2021.

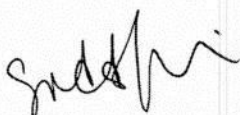
Kindly take the information on record.

Thanking you,

Yours faithfully,



**Signed by Siddharth Jain
as POA Holder of Pavan Kumar Jain (Acquirer)**



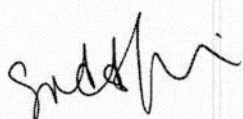
**Signed by Siddharth Jain
as POA Holder of Nayantara Jain Acquirer**

Encl.: As above.

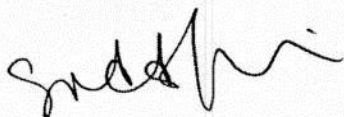
Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	GFL Limited	
2.	Name of the acquirer (s)	1) Mr. Pavan Kumar Jain 2) Mrs. Nayantara Jain	
3.	Name of the stock exchange where shares of the TC are listed	BSE Ltd. (BSE) & National Stock Exchange of India Ltd. (NSE)	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	This was a direct acquisition of equity shares of GFL Limited by the acquirer(s) pursuant to internal restructuring of shareholding within promoter and promoter group.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(ii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes 15 th September, 2021	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Siddhapavan Trading LLP	Yes
	b. Date of acquisition	23 rd September, 2021	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	55,76,440	
	d. Total shares actually acquired as a % of diluted share capital of TC	5.08%	

e.	Price at which shares are actually acquired	Rs. 77.75/- per share			
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of equity shares held	% w.r.t total equity share capital of TC	No. of equity shares held	% w.r.t total equity share capital of TC
a.	Each Acquirer/Transferee				
	Acquirer (s)				
	Pavan Kumar Jain	71,67,416	6.53%	1,02,09,677	9.30%
	Nayantara Jain	68,27,877	6.22%	93,62,056	8.53%
	Total	1,39,95,293	12.75%	1,95,71,733	17.83%
b.	PACs [other than Seller]				
	Devendra Kumar Jain	20,100	0.02%	20,100	0.02%
	Vivek Kumar Jain	1,50,26,479	13.68%	1,50,26,479	13.68%
	Siddharth Jain	1,48,07,953	13.48%	1,48,07,953	13.48%
	Devansh Jain	1,45,49,436	13.25%	1,45,49,436	13.25%
	Hem Kumari	10,000	0.01%	10,000	0.01%
	Kapoor Chand Jain	10,000	0.01%	10,000	0.01%
	Nandita Jain	65,22,420	5.94%	65,22,420	5.94%
	Inox Chemicals LLP	29,55,230	2.69%	29,55,230	2.69%
	Siddho Mal Trading LLP	20,19,260	1.84%	20,19,260	1.84%
	Total	5,59,20,878	50.92%	5,59,20,878	50.92%
c.	Each Seller/Transferor				
	Siddhapavan Trading LLP	55,76,440	5.08%	-	-
	Total	55,76,440	5.08%	-	-
	Total	7,54,92,611	68.72%	7,54,92,611	68.72%



Signed by Siddharth Jain
as POA Holder of Pavan Kumar Jain (Acquirer)



Signed by Siddharth Jain
as POA Holder of Nayantara Jain Acquirer