

Infinity Direct Holdings

C/o Apex Group Ltd., Lot 15 A3, 1st Floor, Cybercity, Ebene 72201, Mauritius

Tel: +230 404 3900

Fax: +230 454 6824

Date: January 10, 2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

Re: Reporting of acquisition of Equity Shares of ADF Foods Limited

We wish to inform that Infinity Direct Holdings has acquired 500,000 equity shares of M/s. ADF Foods Limited. With regard to this, we hereby submit disclosure to the Stock Exchange under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Kindly request you to take the same on record.

Thanking you,

A handwritten signature in black ink, appearing to be 'Haw', written in a cursive style.

Yours faithfully,
For Infinity Direct Holdings
Authorized signatory

CC: ADF Foods Limited
Marathon Innova B2 – G01 on the ground floor,
Opp. Peninsula Corporate Park G.K. road, Lower
Parel,
Mumbai - 400013

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Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

Name of the Target Company (TC)	ADF Foods Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Infinity Direct Holdings		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. Bombay Stock Exchange Limited 2. National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	2,500,000	12.49%	12.49%
b) Share in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ other)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2,500,000	12.49%	12.49%
Details of acquisition:			
a) Shares carrying voting rights acquired	500,000	2.50%	2.50%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+/-d)	500,000	2.50%	2.50%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	3,000,000	14.99%	14.99%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	3,000,000	14.99%	14.99%

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Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Inter-se transfer
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	500,000 on January 7 th 2022
Equity share capital / total voting capital of the TC before the said acquisition	20,022,719 Equity Shares of Rs. 10 each.
Equity share capital/ total voting capital of the TC after the said acquisition	20,022,719 Equity Shares of Rs. 10 each.
Total diluted share/voting capital of the TC after the said acquisition	-



Signature of the acquirer / Authorized Signatory

Place: Mauritius

Date: January 10, 2022

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (LODR) Regulation, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.