

RESOLUTE ENTERPRISES TRUST

10TH FLOOR, KATARIA ARCADE, OFF S. G. HIGHWAY, NEAR ADANI VIDYA MANDIR,
AHMEDABAD - 380051

19th August, 2021

The General Manager BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Asst Vice President The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra Kurla Complex Bandra (East) Mumbai - 400051	The Company Secretary Sanghi Industries Limited Sanghinagar P.O. Hayatnagar Mandal, R R District Telangana – 501511
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Dear Sir,

Sub : Disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011

This is to inform you that Resolute Enterprises Trust (Acquirer) has indirectly acquired equity shares of Sanghi Industries Limited ("TC") pursuant to SEBI Exemption Order Dated 22.06.2021 (bearing reference no. WTM/SKM/CFD/35/2021-22) in the following manner:

1. Acquisition of 34% shareholding in Samruddhi Investors Services Pvt. Ltd. (Promoter group entity) by the Acquirer from Mr. Alok Sanghi.
2. Samruddhi Investors Services Private Limited holds 24.52% shares of TC

Please note there has been no change in the aggregate promoter \ promoter group shareholding of the TC due to the above acquisition of shares.

In view of the above, please find attached the requisite disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011.

Kindly find the above in order and take the same on record.

Thanking you,

Yours faithfully,

For, Resolute Enterprises Trust


Alok Sanghi
Trustee

Encl : As above

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – Details of the Acquisition

Name of the Target Company (TC)	Sanghi Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Resolute Enterprises Trust		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Please refer to Annexure 1		
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	Please refer to Annexure 1		
Details of acquisition			

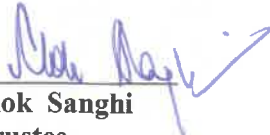
<p>a) Shares carrying voting rights acquired</p>	<p>The Acquirer has indirectly acquired shares of the TC pursuant to SEBI Exemption Order Dated 22.06.2021 (bearing reference no. WTM/SKM/CFD/35/2021-22) in the following manner :</p> <p>a. Acquisition of 34% shareholding in Samruddhi Investors Services Pvt. Ltd. by Acquirer from Alok Sanghi</p> <p>b. Samruddhi Investors Services Pvt. Ltd. holds 24.52% shareholding in TC</p> <p>c. There has been no change in the aggregate promoter / promoter group shareholding in the TC due to the above acquisition of shares.</p> <p>Please refer to Annexure 1 for the details</p>		
<p>b) VRs acquired /sold otherwise than by shares</p>	<p>NA</p>	<p>NA</p>	<p>NA</p>
<p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</p>	<p>NA</p>	<p>NA</p>	<p>NA</p>
<p>d) Shares encumbered / invoked/released by the acquirer</p>	<p>NA</p>	<p>NA</p>	<p>NA</p>
<p>e) Total(a+b+c+/-d)</p>	<p>Please refer to Annexure 1 for the details</p>		
<p>After the acquisition, holding of acquirer along with PACs of:</p>			
<p>a) Shares carrying voting rights</p>	<p>Please refer to Annexure 1 for the details</p>		
<p>b) Shares encumbered with the acquirer</p>	<p>NA</p>	<p>NA</p>	<p>NA</p>
<p>c) VRs otherwise than by shares</p>	<p>NA</p>	<p>NA</p>	<p>NA</p>
<p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p>	<p>NA</p>	<p>NA</p>	<p>NA</p>
<p>e) Total(a+b+c+d)</p>			

Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc).	Indirect acquisition of shares of the TC pursuant to SEBI Exemption Order Dated 22.06.2021 (bearing reference no. WTM/SKM/CFD/35/2021-22)
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Not Applicable
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC	17-08-2021
Equity share capital / total voting capital of the TC before the said acquisition	25,10,00,000 equity shares of Rs.10/- each aggregating Rs.251,00,00,000/- (Rupees Two Hundred Fifty One Crore Only)
Equity share capital/ total voting capital of the TC after the said acquisition	25,10,00,000 equity shares of Rs.10/- each aggregating Rs.251,00,00,000/- (Rupees Two Hundred Fifty One Crore Only)
Total diluted share/voting capital of the TC after the said acquisition	25,10,00,000 equity shares of Rs.10/- each aggregating Rs.251,00,00,000/- (Rupees Two Hundred Fifty One Crore Only)

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For, Resolute Enterprises Trust


Alok Sanghi
Trustee

Signature of the acquirer

Place: Ahmedabad
Date: 19/08/2021

Annexure – 1

Alok Sanghi directly held 34% shareholding in Samruddhi Investors Services Pvt. Ltd. (Promoter Group Entity). This entity held 24.52% shareholding in TC.

Pursuant to SEBI Exemption Order Dated 22.06.2021 (bearing reference no. WTM/SKM/CFD/35/2021-22), Alok Sanghi has contributed his entire direct shareholding in this Promoter Group Entity i.e. 3,40,000 Equity Shares of Rs. 10/- each (34% shareholding) to the Acquirer.

The Shareholding pattern of Samruddhi Investors Services Pvt. Ltd. pre & post acquisition of equity shares by Resolute Enterprises Trust is as under :

Sr. No.	Pre-Acquisition			Change		Post Acquisition	
	Shareholders	No. of Equity Shares of Rs 10/- Each	% Shareholding	No. of Shares	% Shareholding	No. of Shares	% Shareholding
1	Alok Sanghi	340000	34%	(340000)	(34%)	-	-
2	Others	660000	66%	-	-	660000	66%
3	Resolute Enterprises Trust	-	-	340000	34%	340000	34%
Total		1000000	100%	-	-	1000000	100%

The Shareholding pattern of Sanghi Industries Limited (Target Company), pre & post transfer of Equity Shares

Sr. No.	Pre-Acquisition			Change		Post Acquisition	
	Shareholders	No. of Equity Shares of Rs 10/- Each	% Shareholding	No. of Shares	% Shareholding	No. of Shares	% Shareholding
1	Promoter / Promoter Group	176530619	70.33%	0	0%	176530619	70.33%
2	Public	74469381	29.67%	0	0%	74469381	29.67%
Total		251000000	100.00%	-	-	251000000	100.00%