

HEMANT M. SHAH

Akruti 23- F, Doongersey Road, Walkeshwar, Mumbai 400 006

March 18, 2020

To,

Hubtown Limited 'Plaza Panchsheel' 'A' Wing, 5 th floor, Behind Dharam palace, Hughes Road, Grant Road (West), Mumbai 400021	BSE Limited Pheroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001	The National Stock Exchange of India Limited 'Exchange Plaza', Bandra Kurla Complex Bandra (East), Mumbai 400 051
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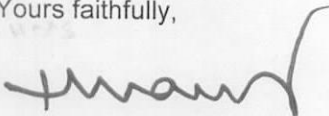
Dear Sir,

Pursuant to Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find annexed disclosure thereto in the prescribed format.

I request you to kindly take the same on your records.

Thanking you,

Yours faithfully,



Hemant M. Shah

DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE IN TERMS OF REGULATIONS 31 (1) AND 31 (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)		Names of the Stock Exchanges where the shares of the Target Company are listed		Date of Reporting		Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked		Details of events pertaining to encumbrance		Reasons for encumbrance (***)		Name of the entity in whose favour shares are encumbered (****)		Post event holding of encumbered shares {creation [(2)+ (3)] / release [(2)-(3)] / invocation [(1)-(3)]}			
Name of the promoter(s) or PACs with him / her (*)		Promoter holding in the target company		Promoter holding already encumbered		Details of events pertaining to encumbrance		Type of event (creation / release / invocation)		Date of creation / release / invocation of encumbrance		Type of encumbrance (pledge / lien / non-disposal undertaking / others)		No. of shares		% of total share capital	
1		2		3		4		5		6		7		8		9	
HUBTOWN LIMITED		BSE LIMITED AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED		March 18, 2020		HEMANT M. SHAH - PROMOTER		REVOCAATION OF PLEDGE CREATED ON SHARES FOR LOAN AVAILED BY HUBTOWN LIMITED		Pledge created as collateral security for loan availed by Hubtown Limited		SKS FINCAP PRIVATE LIMITED		140000		0.19	
Hemant M. Shah and Vyomesh M. Shah		190000		140000		N.A.		N.A.		N.A.		N.A.		0		N.A.	
Hemant M. Shah HUF		4980500		4978450		N.A.		N.A.		N.A.		N.A.		0		N.A.	
Hemant M. Shah		5470000		5470000		Release		16.03.2020		Pledge		Pledge created as collateral security for loan availed by Hubtown Limited		50000		0.069	
Vyomesh M. Shah		7540000		7525000		N.A.		N.A.		N.A.		N.A.		0		N.A.	
Mahipatray V. Shah HUF		1700000		1692000		N.A.		N.A.		N.A.		N.A.		0		N.A.	
Vyomesh M. Shah HUF		3925000		3925000		N.A.		N.A.		N.A.		N.A.		0		N.A.	
Kunjial H. Shah		2730931		2720956		N.A.		N.A.		N.A.		N.A.		0		N.A.	
Falguni V. Shah		3039772		3032000		N.A.		N.A.		N.A.		N.A.		0		N.A.	
Rushank V. Shah		1800184		1261950		N.A.		N.A.		N.A.		N.A.		0		N.A.	
Khilen V. Shah		2599831		1930119		N.A.		N.A.		N.A.		N.A.		0		N.A.	
Kushal V. Shah		4263739		3500000		N.A.		N.A.		N.A.		N.A.		0		N.A.	
Lata M. Shah		25000		0		N.A.		N.A.		N.A.		N.A.		0		N.A.	
		38264957		36175475										50000		0.069	
																36125475	
																49.67	

11/1/20
Hemant

	No. of shares	% of total share capital (*)	No. of shares	% of total share capital	Type of event / release / invocation	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non-disposal / undertaking / others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
	38264957	52.61	36175475	49.74					50000	0.069		36125475	49.67
Ukay Valves and Founders Private Limited	300000	0.41	0.00	0.00	N.A.	N.A.	N.A.		0	N.A.	N.A.	0.00	0.00
Vishwajeet Consultancy Private Limited	300000	0.41	0.00	0.00	N.A.	N.A.	N.A.		0	N.A.	N.A.	0.00	0.00
	38864957	53.43	36175475	49.74					50000	0.069		36125475	49.67

Signature of the Authorised Signatory



Hemant M. Shah

Place : Mumbai

Date : March 18, 2020

(*) - The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not;

(**) - for example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc;

(***) - This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.