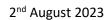


Mahindra & Mahindra Financial Services Ltd. Mahindra Towers, 4<sup>th</sup> Floor, Dr. G. M. Bhosale Marg, Worli, Mumbai 400 018 India

Tel: +91 22 66526000 Fax: +91 22 24984170

+91 22 24984171



**To, BSE Limited (Scrip Code: 532720)**Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd. (Symbol: M&MFIN)

Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, "G" Block, Bandra - Kuria Complex, Bandra (East), Mumbai - 400 051

Dear Sir/Madam,

Sub: Mahindra & Mahindra Financial Services Limited - Updates for the month of July 2023

You are requested to take note of the following updates for the month of July 2023:

In July 2023, we estimate the overall disbursement at  $^{\sim}$  Rs. 4,400 crores delivering a 12% Y-o-Y growth. The YTD July 2023 disbursements at  $^{\sim}$  Rs. 16,550 crores registered a growth of 23% Y-o-Y.

Healthy disbursement trends in the current period have led to Business Assets at  $^{\sim}$  Rs. 88,100 crores, growth of  $^{\sim}$  6.4% over March 2023 and  $^{\sim}$  28% over July 2022.

The Collection Efficiency (CE) was at 96% for July 2023 (In July 2022, CE was 95%).

Stage-3 and Stage-2 assets continued to remain rangebound compared to June 2023.

The Company continued to maintain comfortable liquidity chest of about 3 months' requirement.

Thanking you,

For Mahindra & Mahindra Financial Services Limited

Vivek Karve
Chief Financial Officer & Group Financial Services Sector