

2nd August 2023

To,
BSE Limited (Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd. (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kuria Complex, Bandra (East),
Mumbai - 400 051

Dear Sir/Madam,

Sub: Mahindra & Mahindra Financial Services Limited - Updates for the month of July 2023

You are requested to take note of the following updates for the month of July 2023:

In July 2023, we estimate the overall disbursement at ~ Rs. 4,400 crores delivering a 12% Y-o-Y growth. The YTD July 2023 disbursements at ~ Rs. 16,550 crores registered a growth of 23% Y-o-Y.

Healthy disbursement trends in the current period have led to Business Assets at ~ Rs. 88,100 crores, growth of ~ 6.4% over March 2023 and ~ 28% over July 2022.

The Collection Efficiency (CE) was at 96% for July 2023 (In July 2022, CE was 95%).

Stage-3 and Stage-2 assets continued to remain rangebound compared to June 2023.

The Company continued to maintain comfortable liquidity chest of about 3 months' requirement.

Thanking you,
For **Mahindra & Mahindra Financial Services Limited**

Vivek Karve
Chief Financial Officer & Group Financial Services Sector