



Ref: BBY/CS/001/20/19

Date: May 30, 2019

The BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Outcome of the Meeting of the Board of Directors of Haldyn Glass Limited ("the Company") held on May 30, 2019

- Ref: **1. Regulation 30 (read with Schedule III – Part A), 33, 43 and other applicable Provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**
2. Scrip Code: 515147

This is to inform you that the Board of Directors of the Company has at its meeting held today i.e. Thursday, May 30, 2019, has *inter-alia*:

- 1) Considered and Approved the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2019.

Please find enclosed herewith the:

- The Audited Financial Results;
 - Independent Auditors Report dated May 30, 2019, issued by M/s. Mukund M. Chitale & Co., Chartered Accounts, Statutory Auditors of the Company w.r.t. the Audited Financial Results and taken on record by the Board;
 - Declaration on behalf of the Company w.r.t. issuance of an Audit Report by M/s. Mukund M. Chitale & Co., Chartered Accounts, Statutory Auditors of the Company with unmodified opinion on the Audited Financial Results;
- 2) Recommended a dividend of Re.0.60/- (i.e. 60%) per equity share of Re. 1/- each fully paid-up of the Company for the financial year ended March 31, 2019, subject to approval of the members at the 28th Annual General Meeting ("AGM") of the Company and will be paid within 30 days from the date of AGM.

The Board Meeting commenced at 12.00 p.m. and concluded at 16.30 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully

For HALDYN GLASS LIMITED

A.A.LAMBAY
COMPANY SECRETARY



Encl: As above



**HALDYN® GLASS LIMITED**

CIN No.L51909GJ1991PLC015522

Registered Office: Village Gavasad, Taluka Padra, Dist. Vadodara – Gujarat – 391 430
 Tel:02662242339, Fax: 02662 245081, E-mail: baroda@haldyn.com, Web: www.haldynglass.com
 Statement Of Standalone Financial Results For The Quarter and Year Ended 31st March, 2019

Rs. in Lakhs

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018
		Audited (Refer Note 3 below)	Unaudited	Audited (Refer Note 3 below)	Audited	Audited
1	Income					
	a) Revenue from Operations	5,682.55	6,177.37	4,457.09	22,203.21	16,903.20
	b) Other Income	235.19	9.39	217.21	396.91	563.35
2	Total Income (a+b)	5,917.74	6,186.76	4,674.30	22,600.12	17,466.55
3	Expenses					
	a) Cost of Materials consumed	1,987.51	2,034.34	1,340.66	7,276.71	4,999.68
	b) Purchase of stock-in-trade	1.09	-	6.00	4.96	24.67
	c) Changes In Inventories	(214.32)	178.21	328.08	266.28	753.09
	d) Excise Duty	-	-	-	-	341.32
	e) Employee benefits expense	371.62	445.19	472.90	1,698.00	1,842.09
	f) Finance Cost	5.25	2.85	6.30	21.53	20.16
	g) Depreciation	259.93	283.54	273.15	1,096.22	1,097.52
	h) Other Expenses	3,012.21	2,779.90	2,184.64	10,670.46	7,670.46
	Total Expenses	5,423.29	5,724.03	4,611.73	21,036.16	16,748.99
4	Profit before Tax, exceptional and extraordinary items (3-4)	494.45	462.73	62.57	1,563.96	717.56
5	Exceptional Items	-	-	-	-	-
6	Profit before Tax and extraordinary items (4-5)	494.45	462.73	62.57	1,563.96	717.56
7	Extraordinary Items	-	-	-	-	-
8	Profit before Tax (6-7)	494.45	462.73	62.57	1,563.96	717.56
9	Tax Expense:					
	a) Current Tax	179.52	186.00	(54.81)	650.52	224.79
	b) Deferred Tax Expense/(Income)	(51.26)	(39.97)	(80.71)	(299.68)	(154.45)
10	Profit After Tax from continuing Operations (8-9)	366.19	316.70	198.09	1,213.12	647.22
11	Other Comprehensive Income					
	Items that will not be reclassified subsequently to Profit and Loss					
	- Remeasurements of Defined Benefit Liability - (Gain) /Loss	36.24	-	(11.69)	3.46	19.12
	- Fair Value change in Equity Instruments - (Gain) /Loss	(27.77)	(12.06)	(12.45)	(31.65)	(35.52)
	- Income Tax relating to remeasurements of Defined Benefit Liability/(asset)	(10.56)	-	4.04	(1.01)	(6.62)
12	Total Comprehensive Income for the period net of tax (10-11)	368.28	328.76	218.19	1,242.32	670.24
13	Paid-up equity share capital (Face value Re.1 per share)	537.52	537.52	537.52	537.52	537.52
14	Reserves excluding revaluation reserves	-	-	-	14,253.48	13,205.58
15	Basic & Diluted Earning Per Share (* Not Annualised) Rs.	*0.68	*0.59	*0.37	2.26	1.20

Notes:

1. The above audited results for the quarter and year ended March 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on May 30, 2019.

2. These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules 2015, (as amended) and other accounting principles generally accepted in India.

3. The figures of three months ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2019 and March 31, 2018 respectively and unaudited year to date published figures upto December 31, 2018 and December 31, 2017 respectively, being the end of the third quarter of the respective financial years, which were subject to limited review.

4. The Board of Directors at its meeting held on May 30, 2019, has recommended a dividend of Rs.0.60 per equity share.

STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Rs. in lakhs)	
	As at	As at
	31.03.2019	31.03.2018
	Audited	Audited
I] ASSETS		
A] Non-Current Assets		
(i) Property, Plant & Equipment	5,816.79	6,628.44
(ii) Capital Work in Progress	45.84	85.64
(iii) Intangible Assets	42.33	12.74
(iv) Financial Assets	-	-
(a) Investments	3,636.76	3,180.12
(b) Loans	134.52	149.58
(c) Other Financial Assets	-	-
(v) Income Tax Assets (Net)	-	-
(vi) Other Non-Current Assets	260.76	266.85
Total Non-Current Assets - [A]	9,937.00	10,323.37
B] Current Assets		
(i) Inventories	2,267.36	2,563.74
(ii) Financial Assets	-	-
(a) Trade Receivables	5,037.40	3,467.70
(b) Cash and Bank Balances	1,237.42	497.88
(c) Loans	-	-
(d) Other Financial Assets	295.75	186.42
(iii) Other Current Assets	103.03	285.79
Total Current Assets - [B]	8,940.96	7,001.53
Total Assets - [A + B]	18,877.96	17,324.90
II] EQUITY AND LIABILITIES		
A] Equity		
(i) Equity Share Capital	537.52	537.52
(ii) Other Equity	14,253.48	13,205.58
Total Equity	14,791.00	13,743.10
B] Liabilities		
1] Non-Current Liabilities		
(i) Financial Liabilities		
(a) Borrowings	13.19	10.95
(ii) Provisions	211.17	260.90
(iii) Deferred Tax Liabilities (Net)	408.17	708.86
(iv) Other Non-Current Liabilities	215.77	194.62
Total Non-Current Liabilities - 1	848.30	1,175.33
2] Current Liabilities		
(i) Financial Liabilities		
(a) Borrowings	729.82	254.66
(b) Trade Payable		
Payable to micro and small enterprises	27.53	36.17
Payable to others	1,187.72	1,077.86
(c) Other Financial Liabilities	853.49	686.85
(ii) Other Current Liabilities	318.48	249.86
(iii) Provisions	121.62	100.31
(iv) Current Tax Liabilities	-	0.76
Total Current Liabilities - 2	3,238.66	2,406.47
Total Equity and Liabilities - [A + B]	18,877.96	17,324.90

5. The Company has only one Operating Segment as per IND-AS 108 "Operating Segment". Accordingly disclosures as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July 2016 is not required.

6. Figures for the previous period been regrouped / reclassified to conform to those for the current period.

Mumbai: May 30, 2019

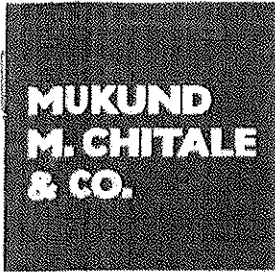


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For and on behalf of the Board

N. Shetty
Managing Director



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2nd Floor, Kapur House,
Paranjape B Scheme
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Mumbai 400057
T: 91 22 2663 3500
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Auditor's report on Quarterly Standalone Financial Results and Year to date Standalone Financial Results of Haldyn Glass Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Haldyn Glass Limited

1. We have audited the accompanying statement of standalone financial results of Haldyn Glass Limited ('the Company') for the quarter and year ended 31st March 2019 ("the 'Statement'"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

The standalone financial results for the quarter ended March 31, 2019 and year ended March 31, 2019 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31 2018, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these standalone financial results based on our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2019; our review of the standalone results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34, Interim Financial Reporting specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes

Signature

**MUKUND
M. CHITALE
& CO.**

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assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures upto December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

Corresponding figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures upto December 31, 2017, being the date of the end of the third quarter of the previous financial year, which were subjected to a limited review

4. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date standalone financial results:
 - i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 with in this regard; and
 - ii) give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter ended March 31, 2019 and for the year ended March 31, 2019.

For Mukund M.Chitale & Co
Chartered Accountants
Firm Regn.No.106655W

Chitale

(S.M.Chitale)

Partner

M.No.111383

Place : Mumbai

Date : 30.05.2019



HALDYN® GLASS LIMITED

CIN No.L51909GJ1991PLC015522

Registered Office: Village Gavasad, Taluka Padra, Dist. Vadodara - Gujarat - 391 430
Tel:02662242339, Fax: 02662 245081, E-mail: baroda@haldyn.com, Web: www.haldynglass.com
Statement Of Consolidated Financial Results For The Year Ended 31st March, 2019

Rs. in Lakhs

Sr. No.	Particulars	Year Ended	
		31-03-2019	31-03-2018
		Audited	Audited
1	Income		
	a) Revenue from Operations	22,203.21	16,903.20
	b) Other Income	396.91	563.35
2	Total Income (a+b)	22,600.12	17,466.55
3	Expenses		
	a) Cost of Materials consumed	7,276.71	4,999.68
	b) Purchase of stock-in-trade	4.96	24.67
	c) Changes in Inventories	266.28	753.09
	d) Excise Duty	-	341.32
	e) Employee benefits expense	1,898.00	1,842.09
	f) Finance Cost	21.53	20.16
	g) Depreciation	1,098.22	1,097.52
	h) Other Expenses	10,670.46	7,670.46
	Total Expenses	21,036.16	16,748.99
4	Profit before Tax, exceptional and extraordinary items (3-4)	1,563.96	717.56
5	Exceptional Items	-	-
6	Profit before Tax and extraordinary items (4-5)	1,563.96	717.56
7	Extraordinary Items	-	-
8	Profit before Tax (6-7)	1,563.96	717.56
9	Tax Expense:		
	a) Current Tax	650.52	224.79
	b) Deferred Tax Expense/(Income)	(299.68)	(154.45)
10	Profit After Tax from continuing Operations (8-9)	1,213.12	647.22
11	Share of Profit / (Loss) of Joint Venture	(658.41)	(696.99)
12	Profit After Tax and Share of Profit / (Loss) of Joint Venture	554.71	(49.37)
13	Other Comprehensive Income		
	Items that will not be reclassified subsequently to Profit and Loss		
	- Remeasurements of Defined Benefit Liability - (Gain) /Loss	3.46	19.12
	- Fair Value change in Equity Instruments - (Gain) /Loss	(31.65)	(35.52)
	- Income Tax relating to remeasurements of Defined Benefit Liability/(asset)	(1.01)	(6.62)
	Share of other Comprehensive Income for the period net of tax of Joint Venture	(2.39)	-
14	Total Comprehensive Income for the period net of tax (12-13)	586.30	(26.35)
15	Paid-up equity share capital	537.52	537.52
	(Face value Re.1 per share)		
16	Reserves excluding revaluation reserves	12,842.61	12,450.74
17	Basic & Diluted Earning Per Share (* Not Annualised) Rs.	1.03	(0.09)

Notes:

1. The above audited results for the year ended March 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its Meeting held on May 30, 2019.

2. These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules 2015, (as amended) and other accounting principles generally accepted in India.

3. The Board of Directors at its meeting held on May 30, 2019, has recommended a dividend of Rs.0.60 per equity share.

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

Particulars	(Rs. in lakhs)	
	As at	As at
	31.03.2019	31.03.2018
	Audited	Audited
I] ASSETS		
A] Non-Current Assets		
(i) Property, Plant & Equipment	5,816.79	6,628.44
(ii) Capital Work in Progress	45.84	85.64
(iii) Intangible Assets	42.33	12.74
(iv) Financial Assets	-	-
(a) Investments	2,225.89	2,425.28
(b) Loans	134.62	149.58
(c) Other Financial Assets	-	-
(v) Income Tax Assets (Net)	-	-
(vi) Other Non-Current Assets	260.76	266.85
Total Non-Current Assets - [A]	8,526.13	9,568.53
B] Current Assets		
(i) Inventories	2,267.36	2,563.74
(ii) Financial Assets	-	-
(a) Trade Receivables	5,037.40	3,467.70
(b) Cash and Bank Balances	1,237.42	497.88
(c) Loans	-	-
(d) Other Financial Assets	295.75	186.42
(iii) Other Current Assets	103.03	285.79
Total Current Assets - [B]	8,940.96	7,001.53
Total Assets - [A + B]	17,467.09	16,570.06
II] EQUITY AND LIABILITIES		
A] Equity		
(i) Equity Share Capital	537.52	537.52
(ii) Other Equity	12,842.61	12,450.74
Total Equity	13,380.13	12,988.26
B] Liabilities		
1] Non-Current Liabilities		
(i) Financial Liabilities		
(a) Borrowings	13.19	10.95
(ii) Provisions	211.17	260.90
(iii) Deferred Tax Liabilities (Net)	408.17	708.86
(iv) Other Non-Current Liabilities	215.77	194.62
Total Non-Current Liabilities - 1	848.30	1,175.33
2] Current Liabilities		
(i) Financial Liabilities		
(a) Borrowings	729.82	254.66
(b) Trade Payable		
Payable to micro and small enterprises	27.53	36.17
Payable to others	1,187.72	1,077.86
(c) Other Financial Liabilities	853.49	686.85
(ii) Other Current Liabilities	318.48	249.86
(iii) Provisions	121.62	100.31
(iv) Current Tax Liabilities	-	0.76
Total Current Liabilities - 2	3,238.66	2,406.47
Total Equity and Liabilities - [A + B]	17,467.09	16,570.06

4. The Company has only one Operating Segment as per IND-AS 108 "Operating Segment". Accordingly disclosures as per SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July 2016 is not required.

5. Figures for the previous period been regrouped / reclassified to conform to those for the current period.

Mumbai: May 30, 2019



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For and on behalf of the Board

T. N. Shetty
T. N. Shetty
Managing Director

**MEKUND
M. CHITALE
& CO.**

**CHARTERED
ACCOUNTANTS**

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Auditor's report on Quarterly Consolidated Financial Results and Year to date Consolidated Financial Results of Haldyn Glass Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To the Board of Directors of
Haldyn Glass Limited**

1. We have audited the accompanying statement of consolidated financial results of Haldyn Glass Limited and its jointly controlled entity (collectively referred as 'the Group') for the quarter and year ended 31st March 2019 ("the 'Statement'"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

The consolidated financial results for the quarter ended March 31, 2019 and year ended March 31, 2019 have been prepared on the basis of the consolidated financial results for the nine-month period ended December 31 2018, the audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company.

Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated Ind AS financial statements as at and for the year ended March 31, 2019; our review of the consolidated results for the nine- month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34, Interim Financial Reporting specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of





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material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. The financial statements and other financial information, in respect of the Jointly controlled entity whose Ind AS financial statements and other financial information includes total loss after tax (net) of Rs. 658.41 lakhs and profit in Other Comprehensive Income after tax (net) of Rs. 2.39 Lakhs for the year ended March 31, 2019, which is based on unaudited financials statements as certified by the Management.
4. In our opinion and to the best of our information and according to the explanations given to us and based on report of separate financial information of jointly controlled entity, as certified by Management, these year to date consolidated financial results:
 - i) Includes year to date financial results of the following entity Haldyn Heinz Fine Glass Private Limited
 - ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 with in this regard; and
 - iii) give a true and fair view of the consolidated net profit including other comprehensive income and other financial information for the year ended March 31, 2019.

For Mukund M.Chitale & Co
Chartered Accountants
Firm Regn.No.106655W

Chitale

(S.M.Chitale)
Partner
M.No.111383

Place : Mumbai
Date : 30.05.2019

Haldyn[®] Glass Limited



Corporate Office :
B-1201, Lotus Corporate Park,
Off Western Express Highway,
Goregaon (E), Mumbai-400063.
Tel. : +91-22-42878900
Fax : +91-22-42878910
E-mail : bombay@haldyn.com
Web : www.haldynglass.com
CIN : L51909G11991PLC015522

Ref: BBY/CS/001/21/19

Date: May 30, 2019

The BSE Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Declaration on behalf of Haldyn Glass Limited ("the Company")

- Ref: 1. Regulation 33(3)(d) and other applicable Provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**
2. SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 ("said circular")
3. Scrip Code: 515147


Dear Sir(s)/Madam(s),

In terms of the provisions of Regulations 33(3)(d) of the SEBI Listing Regulations, read with said circular, we hereby declare and confirm that the Statutory Auditor of the Company viz. M/s. Mukund M. Chitale & Co., Chartered Accounts, Statutory Auditors has issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the Financial Year ended on March 31, 2019.

Kindly take the same on your record.

Thanking you,

Yours faithfully
For HALDYN GLASS LIMITED


A.A.LAMBAY
COMPANY SECRETARY



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