

इण्डियन ओवरसीज़ बैंक

केंद्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002

Indian Overseas Bank

Central Office: P.B.No.: 3765, 763 Anna Salai, Chennai 600 002

Investor Relations Cell

IRC/73 /2019-20

07.06.2019

The Senior General Manager
Department of Corporate Services
BSE Limited
Floor 1, P J Towers
Dalal Street, **Mumbai – 400 001**

The Vice President
National Stock Exchange Limited
"Exchange Plaza", C-I, Block G
Bandra-Kurla Complex,
Bandra (E), **Mumbai 400 051**

Dear Sir/Madam,


Disclosure of Related Party Transactions of Bank for the Period ended 31.03.2019

Pursuant to Regulation 23(9) of the SEBI (LODR), we submit the Related Party Transactions of Bank on consolidated basis in the format specified in the relevant accounting standard for the period ended March 31, 2019.

Please take the above information on record.

Thanking you,

Yours faithfully,



Deepa Chellam
Company Secretary

Encl: As above



Disclosure of Related Party Transaction of Bank for the period ended March 31, 2019

Accounting Standard 18 – Related Party Disclosure:

The details are as follows:

(A) Name of the Related Parties and their relationship:

(a) Associates – Regional Rural Banks:

- (i) Odisha Gramya Bank
- (ii) Pandyan Grama Bank

(b) Joint Venture: India International Bank (Malaysia) Berhad Ltd.

(c) Key Management Personnel:

- (i) Shri R. Subramaniakumar, Managing Director and CEO
- (ii) Shri K. Swaminathan, Executive Director
- (iii) Shri Ajay Kumar Srivastava, Executive Director

(B) Transaction with Related Parties:

Details of Salary and Performance Incentive paid to Whole Time Directors during the year 2017-18 and 2018-19:

(Amount in Rs.)

Sl. No.	Name	Designation	Remuneration* (2018-19)	Remuneration* (2017-18)
1.	Shri R. Koteeswaran	Ex-Managing Director & Chief Executive Officer	--	2,59,153.50
2.	Shri Atul Agarwal	Ex-Executive Director	--	3,40,618.50
3.	Shri R SubramaniaKumar	Managing Director & Chief Executive Officer	30,74,904.00	28,73,464.63
4.	Shri K Swaminathan	Executive Director	25,83,453.00	24,94,442.43
5	Shri Ajay Kumar Srivastava	Executive Director	25,81,467.00	11,67,450.32**

*Remuneration Includes salary & allowances, salary arrears, performance incentives, leave encashment arrears and gratuity arrears.

**Part of the year





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Accounting Standard 18 - Related Party Disclosures (as compiled & certified by Management)

(Rs. In Crore)

Items / Related Party	Associates */Joint Ventures**				Key Management Personnel				Relatives of Key Management Personnel				Total			
	2018-19		2017-18		2018-19		2017-18		2018-19		2017-18		2018-19		2017-18	
	Balance as on 31.03.2019	Maximum Balance during the period 1.4.2018 - 31.03.2019	Balance as on 31.03.2018	Maximum Balance during the period 1.4.2017 - 31.03.2018	Balance as on 31.03.2019	Maximum Balance during the period 1.4.2018 - 31.03.2019	Balance as on 31.03.2018	Maximum Balance during the period 1.4.2017 - 31.03.2018	Balance as on 31.03.2019	Maximum Balance during the period 1.4.2018 - 31.03.2019	Balance as on 31.03.2018	Maximum Balance during the period 1.4.2017 - 31.03.2018	Balance as on 31.03.2019	Maximum Balance during the period 1.4.2018 - 31.03.2019	Balance as on 31.03.2018	Maximum Balance during the period 1.4.2017 - 31.03.2018
Borrowings	1935.0000	2698.6200	2210.9900	2621.9965					0	0	0	0	1935.0000	2698.6200	2210.9900	2621.9965
Deposits	78.1700	145.2500	149.0260	937.0340	0.2239	0.3811	0.3673	0.5475	0.2241	0.2249	0.2149	0.2149	78.6180	145.8550	149.6100	937.7964
Investment	0	0	0	0	0.1029	0	0.1274	0	0	0	0	0	0.1029		0.1274	-
Advances	0.0000	0.0000	1150.0000	1250.0000	0.0000	0	0	0	0	0	0	0	0.0000	0.0000	1150.00	1205.0000
Transactions during the year	2018-19		2017-18		2018-19		2017-18		2018-19		2017-18		2018-19		2017-18	
Purchase of fixed assets	0		0		0		0		0		0		0		0	
Interest paid	106.4100		115.1131		0.0240		0		0		0		106.4340		115.1131	
Interest received	54.7700		30.9500		0.0182		0.0022		0.0116		0.0043		54.7999		30.9565	

