

DECCAN BEARINGS LIMITED

REGD. OFF: OFFICE NO. 64A, FLOOR NO.4, PLOT - 327, NAWAB BUILDING, DADABHAI NAWROJI ROAD, HUTATMA CHOWK, FORT, MUMBAI - 400001 (INDIA)

TEL : (91)(22)2285 2552, E-MAIL : deccan.bearings9@gmail.com, Website : deccanbearings.in

CIN NO : L29130MHI985PLCO35747

Date: 30th June, 2023

To
The Bombay Stock Exchange Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Dear Sir/ Madam,

BSE SCRIP CODE: 505703
Name: Deccan Bearings Limited

Subject: Proceedings of 38th Annual General Meeting of the Company.

Dear Sir/ Madam,

In compliance of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby furnish the proceedings of 38th Annual General Meeting of the Company which was held on Friday, 30th June, 2023 through Video Conferencing/ Other Audio Visual means (VC/OAVM).

Proceedings in brief:

- Mr. Ritesh Parab, Managing Director of the Company chaired the Meeting;
- Ms. Aishwarya C. Khanvilkar, Company Secretary and compliance officer briefed the Members with general instructions for attending the meeting through VC and process of e-voting at the meeting;
- The requisite quorum being present, the Chairman called the meeting to order;
- The Company Secretary addressed the members and then introduced the Board Members, Key Managerial Personnel, Statutory Auditors, Secretarial Auditor and Scrutinizer for the 38th Annual General Meeting;
- The Chairman addressed the members;
- The Company Secretary proceeded with the Agenda items.
- The Company Secretary requested those members who had not cast their vote by remote e-voting process to e-vote on Ordinary and Special Businesses as set out in the Notice of AGM dated May 22, 2023 as mentioned below.

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The Members at the aforesaid Annual General Meeting have passed the following resolutions:

ORDINARY BUSINESS:

1. Adoption of Audited Balance Sheet as at March 31, 2023 and the Statement of Profit & Loss for the year ended and the reports of the Board of Directors and Auditors thereon.
2. Appointment of Mr. Ritesh Parab, (DIN: 09494605), Managing Director retiring by rotation.
3. Re-appointment of M/S. Suvarna & Katdare, Chartered Accountants as Statutory Auditors of the Company for a term of 1 (One) year i.e for F.Y. 2023-2024 and to fix their remuneration.

SPECIAL BUSINESS:

4. Re-appointment of Mr. Vinay Tendulkar (DIN: 00343153) as an Independent Director for Second term of 5 years i.e. from 6th September, 2023 upto 5th September, 2028.
5. Re-appointment of Mr. Shilpa Parab (DIN: 08338221) as an Independent Director for Second term of 5 Years i.e. from 27th January, 2024 upto 26th January, 2029.

The members were informed that a consolidated report on total votes cast in favour and against would be submitted by the Scrutinizer within 2 working days of the conclusion of AGM and the same would be forthwith declared by the Company by notifying on the Website of the Company, the Stock Exchanges and CDSL.

It was informed to the Members that the e-voting facility would be available for 15 minutes after conclusion of Meeting.

The Company Secretary thanked all the Members and Directors for their participation in the Meeting. The Company Secretary then concluded the meeting at 11.25 A.M.

You are requested to take the above information on your record.

Thanking You,

For Deccan Bearings Limited

Mr. Ritesh Mohan Parab

Managing Director

DIN: 09494605