



HIND RECTIFIERS LIMITED

Address : Lake Road, Bhandup (W), Mumbai - 400078.
Tel. : +91-22-25696789 Fax : +91-22-25964114
Email : corporate@hirect.com / marketing@hirect.com
CIN : L28900MH1958PLC011077
Website : www.hirect.com

Ref. No. HIRECT/SEC/2020-21/58

11th November 2020

BSE Limited
Rotunda Building,
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai
400 001 Maharashtra

National Stock Exchange of India Limited
"Exchange Plaza" 5th Floor, C-1, Block 'G'
Bandra Kurla Complex,
Bandra (East) Mumbai 400 051

Security Code No. 504036/HIRECT Type of Security: Equity

Sub: Change in Designation - Mr. Suramya Nevatia, Managing Director & CEO (KMP)

Sir/Madam,

We refer to our earlier letter dated 17th August 2020, whereby, the Board appointed Mr. Suramya Nevatia, CEO (KMP) as an Additional Director w.e.f. 17th August 2020. Further, the Board has also appointed Mr. Suramya Nevatia as the Joint Managing Director & CEO (KMP) of the Company for a period of three years from 17th August 2020 up to 16th August 2023. He is liable to retire by rotation. The appointment was made based on the recommendation of the Nomination and Remuneration Committee. The said appointment was approved by the shareholders at the 62nd Annual General Meeting of the Company held on 15th September 2020.

The Board in its meeting held on 11th November 2020 on the recommendation of the Nomination and Remuneration Committee decided to change his designation as "Managing Director & CEO (KMP)" instead of "Joint Managing Director & CEO (KMP)" for his remaining tenure i.e. up to 16th August 2023.

Mr. Suramya Nevatia is related to Mrs. Akshada Nevatia, Executive Director of the company.

Further, as per the requirement of Circular No. List/Comp/14/2018-19 dated 20th June 2018 issued by BSE on the subject of enforcement of SEBI Orders regarding appointment of Directors by listed companies, we hereby affirm that the Director being appointed is not debarred from holding the office of director by the virtue of any order of SEBI or any other such authority.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 is given as under.

Mr. Suramya Nevatia (DIN: 06703910) has done graduation from H. R. College of Commerce & Economics, Mumbai in 2009 and MSC in Marketing Management from Aston University, Birmingham, U.K. in 2010 with First class merit. He has also done Post Graduate Diploma in Family Managed Business from S.P. Jain Institute, Mumbai.

He is the Promoter of the Company and joined the Company in 2011. He was promoted as Chief Executive Officer (CEO) w.e.f. 1st June 2016 and as Key Managerial Personnel w.e.f. 1st June 2018. And from then the Company has gained from his visionary approach. Under his guidance and directions, the expansion plan of the Company was completed in the financial year 2017-18. Since then the company has achieved major growth in turnover and profit.

He has deep exposure in Marketing, Production, Operation and Management, Strategic Development, and Risk Management. He has in-depth knowledge of the core business of the Company i.e. Electronic Equipments and Power Semiconductor devices.

Kindly take the above on records.

Thanking you,

Yours Faithfully,

For Hind Rectifiers Limited

Meenakshi Anchlia

Meenakshi Anchlia

(Company Secretary & Compliance Officer)

