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132, Cathedral Road,
Chennai 600 086,
India.
CIN: L65993TN2004PLC052856

Rane (Madras) Limited



//Online Submission//

RML / SE /14 / 2021-22

June 11, 2021

BSE Limited Listing Centre Scrip Code: 532661	National Stock Exchange of India Limited NEAPS Symbol: RML
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Dear Sir / Madam,

Sub: Submission of half yearly disclosure on related party transactions - Regulation 23(9) of SEBI LODR

In terms of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), we enclose herewith a statement on related party transactions (Consolidated & Standalone) of the Company for the half-year ended March 31, 2021 and the same is being made available on the website of the Company at www.ranegroup.com.

We request you to take the above on record and note the compliance under above referred regulation of SEBI LODR.

Thanking you.

Yours faithfully,

For Rane (Madras) Limited

S Subha Shree
Secretary

Encl: a/a

Rane (Madras) Limited
Related Party Disclosures - Consolidated
For the period October 2020 - March 2021

Related Party Transactions - Reg 23(9) of SEBI (LODR) Regulations, 2015

Nature	Names
(a) List of related parties where control exists Holding Company	Rane Holdings Limited (RHL)
(b) Other related parties where transaction has taken place Key Management Personnel	L Ganesh, Chairman Harish Lakshman, Vice Chairman Gowri Kailasam - Manager & President
(c) Relative of KMP	L Lakshman Aditya Ganesh
(d) Enterprises over which KMP or relatives of KMP can exercise significant influence	Rane Foundation
(e) Fellow Subsidiaries	Rane Engine Valve Limited (REVL) Rane Holdings America Inc. (RHAI) Rane Brake Lining Limited (RBL) Rane Holdings Europe GmbH (RHEG)
(f) Joint ventures of the Holding company	Rane TRW Steering Systems Private Limited(RTSS) Rane NSK Steering Systems Private Limited(RNSS)

(All amounts are in Crores in INR unless otherwise stated)

Details of related party transactions and balances :

Description	Holding Company	Key Management Personnel (KMP)	Relatives of KMP	Enterprises as defined in point (d) above	Related parties where transactions has taken place (Fellow Subsidiaries)	Joint ventures of the Holding company	Total
Transaction during the year							
Professional Charges	2.04	-	-	-	-	-	2.04
Software Expenses	1.57	-	-	-	-	-	1.57
Training Expenses	0.17	-	-	-	-	-	0.17
Miscellaneous Expenses	0.21	-	-	-	-	-	0.21
Reimbursement of expenses to RHL	0.01	-	-	-	-	-	0.01
Reimbursement of expenses from RHL	0.07	-	-	-	-	-	0.07
Preferential Issue of Equity shares	53.32	-	-	-	-	-	53.32
Subscription of Convertible warrants	1.67	-	-	-	-	-	1.67
Trademark Fee	3.65	-	-	-	-	-	3.65
Sales Promotion Expenses - RHAI	-	-	-	-	0.84	-	0.84
Sales Promotion Expenses - RHEG	-	-	-	-	0.16	-	0.16
Reimbursement of Expenses to RHAI	-	-	-	-	0.12	-	0.12
Purchases RBL	-	-	-	-	1.13	-	1.13
Purchases REVL	-	-	-	-	0.87	-	0.87
Reimbursement of Expenses from REVL, RBL	-	-	-	-	0.05	-	0.05
Reimbursement of Expenses to RBL	-	-	-	-	0.07	-	0.07
Purchases-RTSS	-	-	-	-	-	1.46	1.46
Purchases-RNSS	-	-	-	-	-	9.75	9.75
Sales-RTSS	-	-	-	-	-	5.42	5.42
Sales Machinery-RTSS	-	-	-	-	-	0.97	0.97
Purchase of PPE kits, masks-RTSS	-	-	-	-	-	0.05	0.05
Reimbursement of Expenses from RTSS	-	-	-	-	-	0.10	0.10
Donation-Rane Foundation	-	-	-	0.58	-	-	0.58
Transfer of Machinery - Rane Foundation	-	-	-	-	-	-	-
Commission to Chairman	-	0.39	-	-	-	-	0.39
Salaries - Mr. S Parthasarathy	-	-	-	-	-	-	-
Salaries - Ms. Gowri Kailasam	-	0.58	-	-	-	-	0.58
Salaries - Mr. Aditya Ganesh	-	-	0.57	-	-	-	0.57
Sitting Fees	-	0.01	-	-	-	-	0.01

Details of Related Party transactions :

Description	Holding Company	Key Management Personnel (KMP)	Relatives of KMP	Enterprises as defined in point (d) above	Related parties where transactions have taken place (Fellow Subsidiaries)	Joint ventures of the Holding company	Total
Balance as at year end 31, March 2021							
Payables							
RHL	1.80	-	-	-	-	-	1.80
Mr L Ganesh	-	0.39	-	-	-	-	0.39
REVL	-	-	-	-	0.08	-	0.08
RBL	-	-	-	-	0.39	-	0.39
RHAI	-	-	-	-	0.49	-	0.49
RHEG	-	-	-	-	-	-	-
RTSS	-	-	-	-	-	0.71	0.71
RNSS	-	-	-	-	-	3.22	3.22
Receivables							
RHAI	-	-	-	-	0.01	-	0.01
RHEG	-	-	-	-	0.01	-	0.01
RTSS	-	-	-	-	-	2.46	2.46
Equity							
Money received against share warrants - RHL	10.00	-	-	-	-	-	10.00

Remuneration to Key Management personnel

Particulars	Year ended March 31, 2021
Short term benefits paid	1.50
Other Long term benefits paid	0.08
Termination Benefits	-
Total	1.58

Rane (Madras) Limited
Related Party Disclosures - Standalone
For the period October 2020 - March 2021

Related Party Transactions - Reg 23(9) of SEBI (LODR) Regulations, 2015

Nature	Names
<p>(a) List of related parties where control exists Holding Company Subsidiary Company</p> <p>Other related parties where transaction have taken place during the year</p>	<p>Rane Holdings Limited (RHL) Rane (Madras) International Holdings B.V (RMIH) Rane Light Metal Castings Inc. (Formerly Known as Rane Precision Diecasting Inc.(RPDC))</p>
<p>(b) Key Management Personnel</p>	<p>L Ganesh, Chairman Harish Lakshman, Vice chairman Gowri Kailasam - Manager & President</p>
<p>(c) Relative of KMP</p>	<p>L Lakshman Aditya Ganesh</p>
<p>(d) Enterprises over which KMP or relatives of KMP can exercise significant influence</p>	<p>Rane Foundation</p>
<p>(e) Fellow Subsidiaries</p>	<p>Rane Engine Valve Limited (REVL) Rane Holdings America Inc. (RHAI) Rane Brake Lining Limited (RBL) Rane Holdings Europe GmbH (RHEG)</p>
<p>(f) Joint ventures of the Holding company</p>	<p>Rane TRW Steering Systems Private Limited(RTSS) Rane NSK Steering Systems Private Limited(RNSS)</p>

Details of related party transactions and balances :

Description	Holding Company	Subsidiary	Key Management Personnel (KMP)	Relatives of KMP	Enterprises as defined in point (d) above	Related parties where transactions has taken place (Fellow Subsidiaries)	Joint ventures of the Holding company	Total
Transaction during the year								
Professional Charges	1.70	-	-	-	-	-	-	1.70
Software Expenses	1.72	-	-	-	-	-	-	1.72
Training Expenses	0.17	-	-	-	-	-	-	0.17
Miscellaneous Expenses	0.21	-	-	-	-	-	-	0.21
Reimbursement of expenses to RHL	0.01	-	-	-	-	-	-	0.01
Reimbursement of expenses from RHL	0.07	-	-	-	-	-	-	0.07
Preferential Issue of Equity shares	53.32	-	-	-	-	-	-	53.32
Subscription of Convertible warrants	1.67	-	-	-	-	-	-	1.67
Trademark Fee	3.65	-	-	-	-	-	-	3.65
Sales Promotion Expenses - RHAI	-	-	-	-	-	0.73	-	0.73
Sales Promotion Expenses - RHEG	-	-	-	-	-	0.16	-	0.16
Reimbursement of Expenses to RHAI	-	-	-	-	-	0.12	-	0.12
Purchases-RBL	-	-	-	-	-	1.13	-	1.13
Purchases-REVL	-	-	-	-	-	0.87	-	0.87
Reimbursement of Expenses from REVL, RBL	-	-	-	-	-	0.05	-	0.05
Reimbursement of Expenses to RBL	-	-	-	-	-	0.03	-	0.03
Purchases-RTSS	-	-	-	-	-	-	1.46	1.46
Purchases-RNSS	-	-	-	-	-	-	9.75	9.75
Sales-RTSS	-	-	-	-	-	-	5.42	5.42
Purchase of Machinery-RTSS	-	-	-	-	-	-	0.97	0.97
Purchase of PPE kits, masks-RTSS	-	-	-	-	-	-	0.05	0.05
Reimbursement of Expenses from RTSS	-	-	-	-	-	-	0.10	0.10
Donation-Rane Foundation	-	-	-	-	0.58	-	-	0.58
Commission to Chairman	-	-	0.39	-	-	-	-	0.39
Loan/NCRPS to subsidiary-RMIH	-	89.69	-	-	-	-	-	89.69
Repayment of Loan by subsidiary-RMIH	-	33.83	-	-	-	-	-	33.83
Repayment of interest - RMIH	-	5.50	-	-	-	-	-	5.50
Interest on loan - RMIH	-	1.10	-	-	-	-	-	1.10
Impairment loss	-	62.50	-	-	-	-	-	62.50
Financial Guarantee-RPDC	-	0.05	-	-	-	-	-	0.05
Financial Guarantee-RMIH	-	0.17	-	-	-	-	-	0.17
SBLC- EXIM-RPDC	-	35.78	-	-	-	-	-	35.78
Salaries - Ms. Gowri Kailasam	-	-	1.19	-	-	-	-	1.19
Salaries - Mr. Aditya Ganesh	-	-	-	0.57	-	-	-	0.57
Sitting Fees	-	-	0.01	-	-	-	-	0.01

Details of Related Party transactions :

Description	Holding Company	Subsidiary	Key Management Personnel (KMP)	Relatives of KMP	Enterprises as defined in point (d) above	Related parties where transactions has taken place (Fellow Subsidiaries)	Joint ventures of the Holding company	Total
Balance as at year end 31, March 2021								
Payables								
RHL	1.61	-	-	-	-	-	-	1.61
Mr L Ganesh	-	-	0.39	-	-	-	-	0.39
REVL	-	-	-	-	-	0.08	-	0.08
RBL	-	-	-	-	-	0.35	-	0.35
RTSS	-	-	-	-	-	-	0.71	0.71
RNSS	-	-	-	-	-	-	3.22	3.22
Receivables								
RHAI	-	-	-	-	-	0.01	-	0.01
RHEG	-	-	-	-	-	0.01	-	0.01
RTSS	-	-	-	-	-	-	2.46	2.46
Money received against share warrants - RHL	10.00							10.00
Equity -RMIH		0.15						0.15
Loan/NCRPS to subsidiary-RMIH		204.90						204.90
Interest on loan - RMIH		-						-
FMV of financial guarantee given		1.87						1.87
Financial Guarantee - RMIH		12.94						12.94
Financial Guarantee - RPDC		44.49						44.49
SBLC - EXIM - RPDC		82.91						82.91

Remuneration to Key Management personnel

Particulars	Year ended March 31, 2021
Short term benefits paid	1.50
Other Long term benefits paid	0.08
Termination Benefits	
Total	1.58