



**Excel Industries Ltd.**



IS/ISO 9001:2008,  
IS/ISO 14001:2004 &  
IS 18001:2007  
Certified by BIS.

01<sup>st</sup> December, 2020

**BSE Ltd.**

Pheeroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400001

**National Stock Exchange of India Ltd.**

Exchange Plaza  
BandraKurla Complex  
Bandra (E), Mumbai 400 051.

**Ref:- Scrip Code : BSE - 500650, NSE - EXCELINDUS**

Dear Sir / Madam,

**Sub: - Compliance pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In terms of regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached disclosure of Related Party Transactions on a consolidated basis in the format specified in the relevant accounting standard for the half year ended 30<sup>th</sup> September, 2020.

Please take the same on record.

**For Excel Industries Limited**

**S.K. Singhvi**  
**Company Secretary**

**Encl - as above**

**CONSOLIDATED RELATED PARTY TRANSACTIONS DISCLOSURE FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020.****1. Name of related parties and nature of relationship:****(a) Parent entity**

The Group is controlled by the following entity:

Name	Type	Place of incorporation	Ownership interest as at September 30, 2020
Anshul Specialty Molecules Private Limited	Immediate and Ultimate Parent Company	India	42.63%

**(b) Subsidiaries**

Excel Bio Resources Limited  
Kamaljyot Investments Limited

**(c) Key Management Personnel (KMP)**

Mr. Ashwin C. Shroff (Executive Chairman)  
Mr. Ravi Ashwin Shroff (Managing Director)  
Mr. Hrishit A. Shroff (Executive Director)  
Mr. R. N. Bhogale (Independent Director)  
Mr. H. N. Motiwala (Independent Director)  
Mr. P. S. Jhaveri (Independent Director)  
Mr. M. B. Parekh (Independent Director)  
Mr. S. S. Vaidya (Independent Director)  
Mr. R. M. Pandia (Independent Director)  
Mr. Dipesh K. Shroff (Non - Executive Director)  
Mr. Atul G. Shroff (Non - Executive Director)  
Mrs. Dr. Meena A. Galliara (Independent Director)  
Mr. P. K. Molri (Nominee Director - LIC)

**Relatives of KMP with whom transactions have taken place:**

Mrs. Anshul A. Bhatia (Daughter of Mr. Ashwin C Shroff and Mrs. Usha A Shroff)

**(d) Enterprise over which KMP or their relative have significant influence and transactions have taken place:**

Agrocel Industries Private Limited  
Anshul Specialty Molecules Private Limited  
Divakar Techno Specialities & Chemicals Private Limited  
Mobitrash Recycle Ventures Private Limited \*  
Shree Vivekanand Research and Training Institute  
C C Shroff Research Institute  
Transpek Industry (Europe) Limited  
Transpek Industry Limited  
Transpek Silox Industry Private Limited  
TML Industries Limited  
C C Shroff Self Help Centre  
Rashtriya Seva Trust  
Shrujan Trust  
Shrujan Creations  
Shroff Family Charitable Trust  
Shroff Foundation Trust  
Indian Centre For Climate And Societal Impact Research

\* also an associate company

Excel Industries Limited  
CONSOLIDATED RELATED PARTY TRANSACTIONS DISCLOSURE FOR THE HALF YEAR ENDED SEPTEMBER 30, 2020.  
(All amounts in INR lakhs, unless otherwise stated)

2. Related Party Transaction

(a) - Transactions carried out with related parties referred in 1 above, in ordinary course of business for the period (Apr 20 to Sep 20):

Particulars	Sale of goods	Sale of services	Interest Received	Purchase of Services	Sales commission	Salary, Bonus & contribution to PF	Directors Sitting fees	CSR / Donation Expenditure	Amount receivable from related parties	Amount payable to related parties
<b>Parent entity</b>										
Anshul Specialty Molecules Private Limited	7.88	19.43	-	-	-	-	-	-	18.99	-
<b>Subsidiaries</b>										
Excel Bio Resources Limited	-	0.07	-	-	-	-	-	-	0.01	-
<b>Enterprises owned or significantly influenced by key management personnel or their relatives</b>										
Agrocel Industries Private Limited	1.57	-	-	-	-	-	-	-	0.52	-
Transpek Industry Limited	-	-	-	8.09	-	-	-	-	-	6.91
Divakar Techno Specialities & Chemicals Private Limited	-	-	-	-	6.89	-	-	-	-	18.01
C C Shroff Research Institute	-	0.07	-	-	-	-	-	-	-	-
Mobitrash Recycle Ventures Private Limited	-	0.32	-	-	-	-	-	-	0.13	0.11
TML Industries Limited	-	-	6.17	-	-	-	-	-	2.58	-
Shree Vivekanand Research and Training Institute	0.37	-	-	-	-	-	-	45.00	-	-
Shroff Family Charitable Trust	-	1.82	-	-	-	-	-	-	1.43	-
Indian Centre For Climate And Societal Impact Research	-	-	-	-	-	-	-	10.00	-	-
Mr. Ashwin.C. Shroff	-	-	-	-	-	42.12	-	-	-	-
Mr. Ravi A. Shroff	-	-	-	-	-	49.73	-	-	-	-
Mr. Hrishit A. Shroff	-	-	-	-	-	29.22	-	-	-	-
Mr. R. N. Bhogale	-	-	-	-	-	-	1.90	-	-	-
Mr. H. N. Motiwala	-	-	-	-	-	-	1.90	-	-	-
Mr. P. S. Jhaveri	-	-	-	-	-	-	1.80	-	-	-
Mr. M. B. Parekh	-	-	-	-	-	-	0.70	-	-	-
Mr. S. S. Vaidya	-	-	-	-	-	-	0.80	-	-	-
Mr. R. M. Pandia	-	-	-	-	-	-	1.60	-	-	-
Mr. Dipesh K. Shroff	-	-	-	-	-	-	0.80	-	-	-
Mr. Atul G. Shroff	-	-	-	-	-	-	0.60	-	-	-
Dr. Meena Galliara	-	-	-	-	-	-	0.90	-	-	-
Mr. P K Molri	-	-	-	-	-	-	0.60	-	-	-
	9.82	21.72	6.17	8.09	6.89	121.07	11.60	55.00	23.67	25.03

(b) Loans and advances in the nature of loans to related parties:

Disclosure for loans and advances in terms of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015.

Particulars	Purpose of Loan	As at September 30, 2020
<b>Loans to - TML Industries Limited</b>		
Balance as at year end	Business Purpose	100.00
Maximum amount outstanding at any time during the year	Business Purpose	100.00