



JKTIL:SECTL:SE:2023

22nd December 2023

The General Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 Scrip Code: 530007	The Manager Listing Department National Stock Exchange of India Limited 'Exchange Plaza' Bandra Kurla Complex, Bandra (East) Mumbai 400 051 Symbol: JKTYRE
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Sub: Outcome of the meeting of the Committee of Directors

Dear Sir,

Further to our letter dated 19th December, 2023 intimating you about the meeting of the Committee of Directors in respect of the proposed qualified institutions placement of equity shares of ₹ 2 each ("**Equity Shares**", and such qualified institutions placement, the "**Issue**"), we wish to inform you that the Committee of Directors at its meeting held today, *i.e.*, 22nd December, 2023 has, *inter alia*, passed the following resolutions:

- declared closure of the issue period for the Issue today, *i.e.*, 22nd December, 2023;
- determined and approved the issue price for 1,44,92,749 Equity Shares to be allotted to eligible qualified institutional buyers at a price of ₹ 345 per Equity Share, including a premium of ₹ 343 per Equity Share, [which takes into account a discount of ₹ 13.96 per Equity Share (3.89% of the floor price) on the floor price, as permitted in terms of Regulation 176(1) of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**SEBI ICDR Regulations**")];
- approved and finalized the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue.
- approved and adopted the placement document dated 22nd December, 2023 in connection with the proposed qualified institutions placement.

The meeting of the Committee of Directors commenced at 6.0 p.m. and concluded at 6.30 p.m.

The QIP was opened on 19th December 2023 and the same was intimated to you pursuant to our letter dated 19th December 2023.

We request you to take the above on record pursuant to compliance under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

For JK Tyre & Industries Limited

PK Rustagi
Vice President (Legal) & Company Secretary



Admin. Off.: 3, Bahadur Shah Zafar Marg, New Delhi-110 002, Fax: 91-11-23322059, Phone: 91-11-66001112, 66001122

Regd. Off.: Jaykaygram, PO - Tyre Factory, Kankroli - 313 342 (Rajasthan), Fax : 02952-232018, Ph. : 02952-233400 / 233000

Website : www.jktyre.com CIN : L67120RJ1951PLC045966



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