



Kandagiri Spinning Mills Ltd.

Ref.: KSML/CS/043/2019-20

Date: 07-01-2020

Bombay Stock Exchange Limited,
Floor 25, P.J.Towers,
Dalal Street,
Mumbai 400 001

Dear Sir,

Disclosure in accordance with SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dt. 21.11.2019.

This is in accordance with SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2019/140 dt. 21.11.2019 on disclosure of default on loans (beyond 30 days) from Banks as furnished below in the prescribed format:

1. (a) For loans including revolving facilities like cash credit from banks / financial institutions: (default beyond 30 days as on 31.12.2019)

Sr. No	Type of disclosure	Details
1.	Name of the Listed entity	Kandagiri Spinning Mills Limited
2.	Date of making the disclosure	07-01-2020
3.	Nature of obligation	Working Capital facility - Cash Credit Limit and Term Loan
4.	Name of the Lender(s)	Consortium Banks State Bank of India Karnataka Bank Limited Axis Bank Limited
5.	Date of default	30-11-2019
6.	Current default amount (<i>break-up of principal and interest in INR crore</i>)	Term Loan Principal – Rs. 0.23 crore; Term Loan Interest – 0.10 crore Cash Credit Interest – Rs. 0.09 crore
7.	Details of the obligation (total principal amount in INR crore, tenure, interest rate, secured / unsecured etc.)	Term Loan (Secured) Principal Amount outstanding – Rs. 7.35 crore; Interest Rate: 16.75 % and 13.50% Cash credit (Secured) Principal Amount Outstanding – Rs. 21.98 crore; Interest Rate: 17.75% and 16.50% Tenure – Term loan - Upto May 2022 ; Cash Credit – Not applicable
8.	Total amount of outstanding borrowings from Banks / financial institutions (in INR crore)	Term Loan & Cash Credit Principal and Interest outstanding – Rs. 29.90 cr
9.	Total financial indebtedness of the listed entity excluding Unsecured loans (Fixed deposits from Directors)	Term Loan & Cash Credit Principal and Interest outstanding with Fixed Deposits from shareholders – Rs. 30.10 cr

b. For unlisted debt securities i.e. NCDs and NCRPS: Not applicable



CIN : L1711ITZ1976PLC000762

Regd. Off: Mill Premises, Udayapatti (P.O), P.B.No.3, Salem – 636 140. Phone : Mill 0427-2244400

Fax:0427-2244422; Grams: SUPERSPINE; e-mail: sales@kandagirimills.com; Web: www.kandagirimills.com



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Kandagiri Spinning Mills Ltd.

2. a. Any loan including revolving facilities like cash credit from banks / financial institutions where the default continues beyond 30 days or


S. no.	Particulars	in INR crore
1.	Term Loans / revolving facilities like cash credit from banks	
A.	Total amount outstanding as on date – 31.12.2019	Rs. 29.90 crore
B.	Of the total amount outstanding, amount of default as on date beyond 30 days	Rs. 0.42 crore
2.	Unlisted debt securities i.e. NCDs and NCRPS : Not applicable	
3.	Total financial indebtedness of the listed entity excluding Unsecured Loans (Fixed Deposits from Directors)	Rs. 30.10 crore

This is for information and records

Thanking you,

Yours faithfully,

for KANDAGIRI SPINNING MILLS LTD,


(J. ASIFA)
Company Secretary



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