



July 27, 2022

BSE Limited
Corporate Relations Department
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 543248

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor, Plot no. C/1,
G Block, Bandra Kurla Complex, Bandra E
Mumbai- 400 051
SYMBOL: RBA

Subject: Intimation to Stock Exchanges under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

We are pleased to inform you that Restaurant Brands Asia Limited (the “Company”) through its step down subsidiary company, PT Sari Chicken Indonesia, has acquired exclusive master franchise and development rights in Indonesia to develop, establish, own, operate, and to grant franchises, of POPEYES® Restaurants.

PT Sari Chicken Indonesia (a wholly owned subsidiary of PT Sari Burger Indonesia (“BK Indonesia”) which is a subsidiary of the Company), a company duly established under the laws of Indonesia, has entered into an exclusive Master Franchise and Development Agreement (“MFDA”) and other related agreements/documents with PLK APAC Pte. Ltd., a subsidiary of Restaurant Brands International Inc. (RBI), to develop, establish, own, operate, and grant franchises of POPEYES® Restaurants in Indonesia, and would open around 300 restaurants in the initial phase of 10 years. As per the requirement under MFDA, BK Indonesia has invested IDR 75,07,00,00,000 in PT Sari Chicken Indonesia on July 26, 2022.

Brief on POPEYES®

“Founded in New Orleans in 1972, POPEYES® has 50 years of history and culinary tradition. POPEYES® distinguishes itself with a unique New Orleans style menu featuring fried chicken, chicken tenders, fried shrimp, and other regional items. The chain’s passion for its Louisiana heritage and flavorful authentic food has allowed POPEYES® to become one of the world’s largest chicken quick service restaurants with over 3,500 restaurants in the U.S. and around the world. POPEYES® is the second largest quick service chicken concept in the world (based on number of restaurants), operating in over 30 markets worldwide.”





The details of the transaction/ investment in reference to above transaction, as required pursuant to the SEBI Circular CIR/CFD/CMD/4/2015 dated 09 September 2015, are provided in **Annexure I** to this letter.

This is for your information and records. You are requested to take note of the same and disseminate to all concerned.

Thanking You,

For Restaurant Brands Asia Limited
(Formerly Known as Burger King India Limited)

A handwritten signature in blue ink that reads 'Madhulika'.

Madhulika Rawat
Company Secretary and Compliance Officer
Membership No.: F8765



Annexure I

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover, etc.	<p>PT Sari Chicken Indonesia is a step down subsidiary of the Company, a company duly established under the laws of Indonesia by PT Sari Burger Indonesia ("BK Indonesia") as its wholly owned subsidiary.</p> <p>Authorised Capital: IDR 3,00,28,00,00,000 comprising of 3,00,280 equity shares each having a nominal value of IDR 10,00,000</p> <p>Paid up capital: IDR 75,07,00,00,000 comprising of 75,070 equity shares each having a nominal value of IDR 10,00,000. (Invested on July 26, 2022)</p> <p>Turnover : Nil (yet to commence business operations)</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Yes.</p> <p>BK Indonesia, a subsidiary of the Company, has made its initial subscription/ investment by infusion of capital of IDR 75,07,00,00,000 on July 26, 2022 in PT Sari Chicken Indonesia, whereby 100% of its issued share capital is owned by BK Indonesia.</p> <p>Promoter/promoter group/ group companies do not have any interest in PT Sari Chicken Indonesia and it is yet to commence business operations.</p>
3.	Industry to which the entity being acquired belongs	<p>PT Sari Chicken Indonesia is established for the business of food services and quick service restaurants including delivery, catering, franchise operations and other related business and is yet to commence business.</p>
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of	<p>PT Sari Chicken Indonesia is established for the business of food services and quick service restaurants including delivery, catering, franchise operations and</p>



Sr. No.	Particulars	Details
	business of the listed entity)	other related business. It would be the Master Franchisee to develop, establish, own, operate, and grant franchisees of POPEYES® brand Restaurants in Indonesia.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No
6.	Indicative time period for completion of the acquisition	N.A.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired	IDR 75,07,00,00,000 comprising of 75,070 equity shares each having a nominal value of IDR 10,00,000.
9.	Percentage of shareholding/control acquired and/or number of shares acquired	BK Indonesia, subsidiary company of the Company holds 100% of shareholding in PT Sari Chicken Indonesia
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	PT Sari Chicken Indonesia, is established for the business of food services and quick service restaurants including delivery, catering, franchise operations and other related business. It would be the Master Franchisee to develop, establish, own, operate, and grant franchisees of POPEYES® Restaurants in Indonesia. Date of Incorporation: March 29, 2022 Last three years Turnover : Nil (yet to commence business operations)

