

ACCEL LIMITED



22nd September, 2023

AL/NRP/BSE/052/2023-24

BSE Limited,
First Floor, New Trading Ring,
Rotunda Building, PJ Towers,
Dalal Street, Fort
Mumbai- 400 001.

Dear Sirs,

SUB: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 read with Para A of Part A of Schedule III. (Outcome of Board Meeting).

REF: SCRIP CODE- 517494

We wish to inform that in compliance with Regulation 30, read with Schedule III Part A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations), the Board of Directors of Accel Limited ("Company"), in their Meeting held on i.e., Thursday, September 21st, 2023 had considered and approved inter-alia, the following:-

1. Mr. N. R. Panicker has submitted his resignation as a Director of the Company i.e., 21st September, 2023 and the same has been accepted by the Board.
2. The Board requested Mr. N. R. Panicker to Continue supporting the Company as it's CEO to ensure Continuity in Operations and the same has been accepted by Mr. N.R. Panicker.
3. The Board has appointed Mr. Nagarajan Krishnamurthy (DIN: 02172617) Non-Executive Independent Director as the Non-Executive Chairman of the Company with effect from 21st September, 2023.

This is for your information and records.

Yours faithfully,
For Accel Limited

SURAJ PRAKASH GUPTA
COMPANY SECRETARY AND COMPLIANCE OFFICER

