



GRAVITA INDIA LTD.

Corp. Office : 402, Gravita Tower, A-27 B, Shanti Path.
Tilak Nagar, JAIPUR-302 004, Rajasthan (INDIA)
Phone : +91-141- 2623266, 2622697 FAX : +91-141-2621491
E-mail : info@gravitaindia.com Web. : www.gravitaindia.com
CIN : L29308RJ1992PLC006870

12th May, 2022

GIL/2022-23/198

To, The Listing Department The National Stock Exchange Of India Ltd. Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra(E) Mumbai-400 051 Fax No.: 022-26598237/38 Company Code: GRAVITA	To The BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street MUMBAI-400001 Fax No.: 02222723121 Company Code: 533282
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Sub: Press Release

Dear Sir/Madam,

Please find enclosed Press Release issued by the Company.

Kindly take the above on your records and oblige.

Yours Faithfully
For **Gravita India Limited**


Nitin Gupta
(Company Secretary)
(FCS-9984)



Encl.: As above

PRESS RELEASE

Gravita commenced new Recycling Vertical at Ghana, West Africa

Jaipur 12th May, 2022: Gravita India Limited, a leading recycling company, having its manufacturing presence around the globe, is glad to inform that Recyclers Ghana Limited, A step down subsidiary of the company situated in Ghana, West Africa has started commercial production and recycling of waste rubber with an annual capacity of around 6,000 MTPA.

The Company has incurred capital expenditure of Rs 3.80 Cr for setting up of the facility which has been funded through internal accruals.

This new recycling plant will help Recycler Ghana Limited to reduce its cost of production coupled with reduction in carbon footprints as pyrolysis oil generated during the rubber recycling process will be used by the company for in-house consumption as an alternative source of energy for recycling of Lead and Aluminum scrap.

This diversification is in line with Gravita group's vision and it will also open new business opportunity for the group in the field of waste Rubber recycling. Going forward, Gravita has plans to establish similar rubber recycling facilities at its other manufacturing locations also.

For further information please contact:

Mr. Nitin Gupta
Company Secretary
Gravita India Limited
Email: companysecretary@gravitaindia.com

