

Intellect/SEC/2023-24

11<sup>th</sup> April 2023

**1. National Stock Exchange of India Ltd.,**

Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051.

**Scrip Code:**

INTELLECT

**2. BSE Ltd.**

1st Floor, New Trade Ring, Rotunda Building, PJ Towers,  
Dalal Street, Fort, Mumbai – 400 001.

**Scrip Code:**

538835

Dear Sir,

Sub: **Media Release - IntellectAI powered by eMACH.ai named on the WealthTech Top 100 world's most innovative WealthTech companies**

IntellectAI, the WealthTech and Insurtech with contemporary AI, data, and ML solutions, an arm of Intellect Design Arena, a cloud-native, future-ready, new-gen multi-product FinTech company for the world's leading financial and insurance institutions, of the global Fintech Intellect Design Arena, has been named as one of the top 100 most innovative technology companies transforming the global investment, banking, and wealth management industries in the fifth annual WealthTech100 list by FinTech Global.

Please find enclosed herewith a copy of the proposed Media Release dated 11<sup>th</sup> April 2023 titled **"IntellectAI powered by eMACH.ai named on the WealthTech Top 100 world's most innovative WealthTech companies"**.

Kindly take the above information on record.

Yours truly,  
for **Intellect Design Arena Limited**

V V Naresh  
Company Secretary and Compliance Officer

**Intellect Design Arena Limited**

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## IntellectAI powered by eMACH.ai named on the WealthTech Top 100 world's most innovative WealthTech companies

*Intellect Wealth, leveraging the power of eMACH.ai, is an API-based, scalable omnichannel solution for private banks, wealth management firms, advisory firms and broker-dealers*

- *WealthTech 100, by specialist research firm FinTech Global recognizes the tech companies transforming the global investment and banking industries*
- *FinTech Global Recognizes IntellectAI as One of the Top WealthTech Companies Transforming the Global Investment Banking, and Wealth Management Industries*

**Chennai, India April 11, 2023** - IntellectAI, the WealthTech and Insurtech with contemporary AI, data, and ML solutions, an arm of Intellect Design Arena, has been named as one of the top 100 most innovative technology companies transforming the global investment, banking, and wealth management industries in the fifth annual WealthTech100 list by FinTech Global.

The 2023 WealthTech100 list was officially announced by specialist research firm FinTech Global. The WealthTech100 is an annual list of 100 of the world's most innovative WealthTech companies selected by a panel of industry experts and analysts. These are the companies every leader in wealth and asset management, private banking and financial advisory needs to know about as they consider and develop their digital transformation strategies and new customer propositions.



[www.WealthTech100.com](http://www.WealthTech100.com)

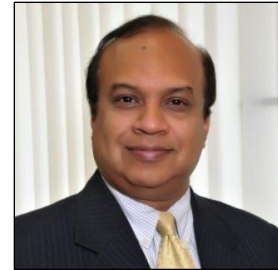
IntellectAI was selected from over 1200 submissions by a panel of analysts and experts. The selection was based on the company's innovative use of technology to solve significant industry problems and generate efficiency improvements across the investment value chain.

With the world's largest cloud-native API-led microservices business for FinTech, the DNA of IntellectAI is primarily focused on data and intelligence and creating differentiation by using advanced AI capabilities. Through its eMACH (events, Microservices, API, Cloud and headless) architecture, AI tools, and deep learning models, the solution aims to improve revenue, reduce cost, and make the wealth advisors' day more efficient and streamlined.

**FinTech Global director Richard Sachar** said, "At a time when not even the giants like Silicon Valley Bank and Credit Suisse are safe, it is vital banks and investment firms have the best technology behind them. On top of this, customers are demanding better and more streamlined engagements, and are more than happy to switch to a provider that offers this. This WealthTech100 list will equip senior-level leaders in

financial institutions with detailed information on some of the most innovative companies in WealthTech.”

**Banesh Prabhu, CEO of IntellectAI**, said, “We are proud to be featured in the WealthTech 100 list. This recognition represents our remarkable achievement in the international market and reaffirms our strong product capability to support wealth management operations across the investment value chain.”



He continued, “At the heart of our business, we have always been driven by the design thinking approach. We are focused on data and business intelligence to create a differentiated wealth solution. AI is the way of the future. By bundling AI capabilities into our Wealth Qube and Wealthforce.ai solutions, our wealth journeys are far more personalised and contextualised to help wealth businesses reduce costs and improve revenue and margins.”

Intellect recently launched eMACH.ai, the world’s largest Open Finance Platform to empower banks, investment banking, wealth management firms to design and operate future-ready technology solutions for their market leadership. Intellect has four marketplaces that could immediately be used by banks and financial institutions by leveraging the power of eMACH.ai: iKredit360: A comprehensive and composable credit technology platform, Intellect Digital Core (IDC) Platform, a comprehensive Core Banking platform, Digital Transaction Banking and Intellect Wealth, an API-based, scalable omnichannel solution for private banks, wealth management firms, advisory firms and broker-dealers.

Intellect Wealth from IntellectAI is a full-stack digital solution capable of managing the complete lifecycle of Wealth Management.

### **About Intellect Design Arena Limited**

Intellect Design Arena Ltd. has the world’s largest cloud-native, API-led microservices-based multi-product FinTech platform for Global leaders in Banking, Insurance, and Capital Markets. It offers a full spectrum of banking and insurance technology products through its three lines of business - Global Consumer Banking, Global Transaction Banking, and Intellect AI. With over 30 years of deep domain expertise, Intellect is the brand that progressive financial institutions rely on for digital transformation initiatives.

Intellect pioneered Design Thinking to create cutting-edge products and solutions for banking and insurance, with design being the company’s key differentiator in enabling digital transformation. FinTech 8012, the world’s first design center for financial technology, reflects Intellect’s commitment to continuous and impactful innovation, addressing the growing need for digital transformation. Intellect serves over 270 customers through offices in 57 countries and with a diverse workforce of solution architects, and domain and technology experts in major global financial hubs around the world. For further information on the organization and its solutions, please visit [www.intellectdesign.com](http://www.intellectdesign.com)

### **About IntellectAI**



IntellectAI offers a suite of contemporary artificial intelligence products and data insights triangulated from thousands of sources that take a strategic approach to tackling the biggest challenges for the wealth and insurance industries. Our underlying technology powers sophistication with simplicity ensuring an engaging and insightful user journey.

Our AI cloud native products are known to address the most complex business objectives with the highest accuracy of outcome. Our skilled technical experts and data scientists seamlessly augment our customer teams to accelerate their transformation journey, easily adapting as business models and technology evolves. [www.intellectai.com](http://www.intellectai.com)

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