

**PSL/CS/SEBI/2019**

27 April 2019

To,

**The General Manager,  
BSE Limited**  
Corporate Relation Department,  
Phirozejeejeebhoy Tower  
Dalal Street,  
Mumbai - 400 001.

**Company Code: 4166 (Scrip Code No. 513511)**

Dear Sir,

**Subject :** SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26  
November 2018, undertaking for falling under large Corporate  
Criteria.

With reference to the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 in respect of fund raising by issuance of Debt Securities by large Corporates (LC) and disclosure compliance thereof by the Large Corporates (LC) we hereby confirm that our Company i.e. Panchmahal Steel Limited is not a Large Corporate (LC) as per the framework and applicability criteria given under the aforesaid circular.

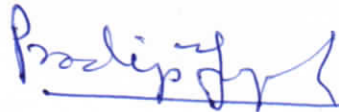
You are requested to please take the above information in your records.

Thanking you,

Yours faithfully,  
**For PANCHMAHAL STEEL LIMITED**



Deepak Nagar  
GM (Legal) & Company Secretary  
Email : [shares@panchmahalsteel.co.in](mailto:shares@panchmahalsteel.co.in)



Pradeep Gupta  
Chief Financial Officer  
[cfo@panchmahalsteel.co.in](mailto:cfo@panchmahalsteel.co.in)