

McNally Bharat Engineering Company Limited

CIN: L45202WB1961PLC025181

Corporate Office: Ecospace Campus 2B 11F/12

New Town Rajarhat North 24 Parganas Kolkata-700160

Telephone +91 3344591111

Email: mbe.corp@mbecl.co.in Website: www.mcnallybharat.com

Registered Office: 4 Mangoe Lane Kolkata-700001

17th August 2023

The National Stock Exchange of India Limited

Exchange Plaza, 5th floor, Plot # C/1, 'G' Block

Bandra Kurla Complex, Bandra (East)

Mumbai – 400 051

BSE Limited

Corporate Relations Department

1st Floor, New Trading Ring, Rotunda Building

Phiroze Jeejeebhoy Towers, Dalal Street, Fort

Mumbai – 400 001

Dear Sir,

Sub: Detailed disclosure of Resignation of Independent Directors

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)

Regulations 2015 r/w Clause (7B) of Para A of Part A of Schedule III thereto.

Scrip Code/Symbol: 532629/MBECL

Kindly refer to our letter dated 11th August 2023 informing you regarding resignation of the Company's Independent Directors, namely, Mr. Nilotpal Roy (DIN:00087298) and Ms. Kasturi Roy Choudhury (DIN: 06594917).

We reiterate that as the Company is undergoing Corporate Insolvency Resolution Process (CIRP) since 29th April 2022 as per provisions of the Insolvency and Bankruptcy Code, 2016 (the "Code"), the said resignation of Independent Directors is subject to Section 28(1)(j) of the Code which states that prior approval of the Committee of Creditors is required to make any change in the management of the corporate debtor or its subsidiary.

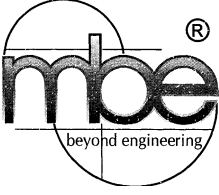
Enclosed herewith:

- (1) Letter of resignation as received from Mr. Nilotpal Roy (DIN: 00087298), Independent Director, stating the reason for his resignation and confirming that there exists no material reasons for resignation except as provided in that letter;
- (2) Names of listed entities in which Mr. Nilotpal Roy holds directorships, indicating the category of directorship and membership of Board committees as per the Notice of Director's Interest in Form MBP-1 dated in April 2023;

[McNally Bharat Engineering Company Limited is under Corporate Insolvency Resolution Process as per provisions of the Insolvency and Bankruptcy Code, 2016. Its affairs, business, and assets are being managed by the Resolution Professional, Mr. Ravi Sethia, appointed by the Kolkata Bench of the Hon'ble National Company Law Tribunal vide Order dated 26 August 2022 (Order published on 2 September 2022) under the provisions of the Code.]

An ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018 Certified Company

Member  Williamson Magor Group



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- (3) Letter of resignation as received from Ms. Kasturi Roy Choudhury (DIN: 06594917), Independent Director, stating the reason for her resignation and confirming that there exists no material reasons for resignation except as provided in that letter; and
- (4) Names of listed entities in which Ms. Kasturi Roy Choudhury holds directorships, indicating the category of directorship and membership of Board committees as per the Notice of Director's Interest in Form MBP-1 dated in April 2023.

This notice is being uploaded on the Company website www.mcnallybharat.com.

Kindly take the above in your records and host on your website.

Yours faithfully,

For **McNally Bharat Engineering Company Limited**

INDRANI

RAY

Indrani Ray

Company Secretary

Digitally signed by INDRANI RAY
DN: c=IN, o=Personal,
pseudonym=4255b1b729c30ee07aee6ce6c3d6445d08
7e0d1f63eaf2035c5c43370ee95
2.5.4.20=a57c40b378111919c8d847d5dbff83a4f605a76
8k105a3c70ee87975600e5, postalCode=700070,
st=WEST BENGAL,
serialNumber=8a0bc76f829c4755677d9698f24d3ba189
5042b6fc1aaa786d4076836341, cn=INDRANI RAY
Date: 2023.08.17 13:49:32 +05'30'

Enclosures: As above

[McNally Bharat Engineering Company Limited is under Corporate Insolvency Resolution Process as per provisions of the Insolvency and Bankruptcy Code, 2016. Its affairs, business, and assets are being managed by the Resolution Professional, Mr. Ravi Sethia, appointed by the Kolkata Bench of the Hon'ble National Company Law Tribunal vide Order dated 26 August 2022 (Order published on 2 September 2022) under the provisions of the Code.]

Mr. Nilotpal Roy
Bungalow No. 4, The Ridge,
Riverside Township, Tunnel Gate,
Bumrapur, Asansol (M. Corp),
Bardhaman, West Bengal – 713325

Mobile +918917699648
Email: nilotpalroy5929@gmail.com

10th August 2023

The Resolution Professional &
The Board of Directors of:
McNally Bharat Engineering Company Limited
Four Mangoe Lane
Kolkata- 700 001

Dear Sir/Madam,

Subject: Resignation

I hereby tender my resignation from the office of Independent Director from the Board of Directors of McNally Bharat Engineering Company Limited with effect from the conclusion of the Board meeting held today, owing to increasing personal commitments.

I hereby confirm that there are no other material reasons for my resignation except as cited above.

Wish the Company a smooth resolution and transition into better times.

Request your acknowledgment of my resignation.

Thanking you
Yours faithfully,



Nilotpal Roy
(DIN: 00087298)

Cc: Ms. Indrani Ray, Company Secretary

**LIST OF DIRECTORSHIPS AND COMMITTEE POSITIONS HELD BY
MR. NILOTPAL ROY (DIN 00087298) AS PER FORM MBP-1 DATED
24-APRIL-2023**

A. List of the companies/bodies corporate in which interested as Director

Sl. No.	Names of companies/bodies corporate	Nature of Interest or concern/ Change in interest/concern	Shareholding (No. of shares & percentage)	Date on which interest or concern arose/ changed
1	McNally Sayaji Engineering Limited	Director	0.00%	29/03/2023*
2	McNally Bharat Engineering Company Limited	Director	0.00%	14/02/2020

* NCLT Kolkata passed on Order dated 24/02/2023 approving the Resolution Plan under IBC, 2016, effective 29th March 2023.

B. List of private companies in which the Director is interested only as Member

Sl. No.	Names of companies	Nature of Interest or concern/ Change in interest/concern	Shareholding (No. of shares & percentage)	Date on which interest or concern arose/changed
1	None	-	-	-
2	None	-	-	-

C. Firms/entities wherein the Director is interested as Partner/Proprietor/Member/ Trustee

Sl. No.	Names of firms/entities	Nature of Interest or concern/ Change in interest/concern	Shareholding (No. of shares & percentage)	Date on which interest/ concern arose/changed
1	None	-	-	-
2	None	-	-	-

D. Companies/bodies corporate in which the Director is interested as Promoter/CEO/ Manager

Sl. No.	Names of companies/ bodies corporate	Nature of Interest or concern/ Change in interest/ concern	Shareholding (No. of shares & percentage)	Date on which interest or concern arose/ changed
1	None	-	-	-
2	None	-	-	-

E. Companies/bodies corporate in which the Director exercises significant influence/ where the Director holds more than 2% of Shareholding/ total voting power directly or along with any other director(s)

Sl. No.	Names of companies/ bodies corporate	Nature of Interest or concern/ Change in interest/concern	Shareholding (No. of shares & percentage)	Date on which interest or concern arose/changed
1	None	-	-	-
2	None	--	-	-

F. Entities which are accustomed to act in accordance with the Director's advice, directions or instructions

Sl. No.	Names of entities	Nature of Interest or concern/ Change in interest/concern	Shareholding (No. of shares & percentage)	Date on which interest or concern arose/changed
1	None	-	-	-
2	None	-	-	-

G. Entities in which the Director and his relatives have control (individually/jointly) or exercise significant influence

Sl. No.	Names of entities	Nature of Interest or concern/ Change in interest/concern	Shareholding (No. of shares & percentage)	Date on which interest or concern arose/changed
1	None	-	-	-
2	None	-	-	-

COMMITTEE POSITIONS HELD

Company Name	Listed/ Unlisted	Committee Name	Position held
McNally Sayaji Engineering Company Limited*	Listed	Audit Committee	Chairman
		Stakeholders Relationship Committee	Chairman
		Nomination & Remuneration Committee	Member
McNally Bharat Engineering Company Limited	Listed	Audit Committee	Member
		Stakeholders Relationship Committee	Member
		Nomination & Remuneration Committee	Member

*NCLT Kolkata passed on Order dated 24/02/2023 approving the Resolution Plan under IBC, 2016 effective 29th March 2023.



Kasturi Roy Choudhury

Ms. Kasturi Roy Choudhury

3 Orient Row

Park Circus

Kolkata – 700 017

Mobile +919830067335

Email: kasturiroychoudhury@yahoo.com

10th August 2023

The Resolution Professional &
The Board of Directors of:
McNally Bharat Engineering Company Limited
Four Mangoe Lane
Kolkata- 700 001

Dear Sir/Madam,

Subject: Resignation

I hereby tender my resignation from the office of Independent Director from the Board of Directors of McNally Bharat Engineering Company Limited with effect from the conclusion of the Board meeting held today, owing to increasing personal commitments.

I hereby confirm that there are no other material reasons for my resignation except as cited above.

Wish the Company a smooth resolution and transition into better times.

Request your acknowledgment of my resignation.

Thanking you
Yours faithfully,

Kasturi Roy Choudhury

(DIN: 06594917)

Cc: Ms. Indrani Ray, Company Secretary

**LIST OF DIRECTORSHIPS AND COMMITTEE POSITIONS HELD BY
MS. KASTURI ROY CHOUDHURY (DIN 06594917) AS PER FORM MBP-1
DATED 01-APRIL-2023**

A. List of the companies/bodies corporate in which interested as Director

Sl. No.	Names of companies/bodies corporate	Nature of Interest or concern/ Change in interest/ concern	Shareholding (No. of shares & percentage)	Date on which interest or concern arose/ changed
1	Window Glass Limited	Director	0.00%	30/06/2020
2	McNally Sayaji Engineering Company Limited	Director	0.00%	25/09/2019*
3	McNally Bharat Engineering Company limited	Director	0.00%	14/02/2020

* NCLT Kolkata passed on Order dated 24/02/2023 approving the Resolution Plan under IBC, 2016

B. List of private companies in which the Director is interested only as Member

Sl. No.	Names of companies	Nature of Interest or concern/ Change in interest/concern	Shareholding (No. of shares & percentage)	Date on which interest or concern arose/changed
1	None	-	-	-
2	None	-	-	-

C. Firms/entities wherein the Director is interested as Partner/Proprietor/Member/ Trustee

Sl. No.	Names of firms/entities	Nature of Interest or concern/ Change in interest/concern	Shareholding (No. of shares & percentage)	Date on which interest/ concern arose/changed
1	None	-	-	-
2	None	-	-	-

D. Companies/bodies corporate in which the Director is interested as Promoter/CEO/ Manager

Sl. No.	Names of companies/ bodies corporate	Nature of Interest or concern/ Change in interest/ concern	Shareholding (No. of shares & percentage)	Date on which interest or concern arose/ changed
1	None	-	-	-
2	None	-	-	-

E. Companies/bodies corporate in which the Director exercises significant influence/ where the Director holds more than 2% of Shareholding/ total voting power directly or along with any other director(s)

Sl. No.	Names of companies/ bodies corporate	Nature of Interest or concern/ Change in interest/concern	Shareholding (No. of shares & percentage)	Date on which interest or concern arose/changed
1	None	-	-	-
2	None	-	-	-

F. Entities which are accustomed to act in accordance with the Director's advice, directions or instructions

Sl. No.	Names of entities	Nature of Interest or concern/ Change in interest/concern	Shareholding (No. of shares & percentage)	Date on which interest or concern arose/changed
1	None	-	-	-
2	None	-	-	-

G. Entities in which the Director and her relatives have control (individually/jointly) or exercise significant influence

Sl. No.	Names of entities	Nature of Interest or concern/ Change in interest/concern	Shareholding (No. of shares & percentage)	Date on which interest or concern arose/changed
1	None	-	-	-
2	None	-	-	-

COMMITTEE POSITIONS HELD

Company Name	Listed/ Unlisted	Committee Name	Position held
McNally Sayaji Engineering Company Limited*	Listed	Audit Committee	Member
		Nomination & Remuneration Committee	Chairman
		Stakeholders Relationship Committee	Member
McNally Bharat Engineering Company Limited	Listed	Audit Committee	Member
		Stakeholders Relationship Committee	Member

*NCLT Kolkata passed on Order dated 24/02/2023 approving the Resolution Plan under IBC, 2016