

Ref.: H/NSE/BSE//2020

Date: August 28, 2020

National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Tel.: 2659 8452, Fax No.: 2659 8237-38	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Tel.: 2272 1233/8058 Extn - 8013 Fax No. : 2272 2037/2039/2041/2061
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**Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

We wish to inform you that the 87<sup>th</sup> Annual General Meeting (“AGM”) of the members of the Company was held on Thursday, August 27, 2020 at 11.30 am (IST) through Video Conferencing/Other Audio Visual Means.

Pursuant to the ordinary resolution passed at the AGM by the members of the Company, Mr. Anant Talaulicar has been appointed as an Independent Director of the Company for a term of five (5) years with effect November 21, 2019 to November 20, 2024.

Further, pursuant to the special resolution passed at the AGM by the members of the Company, Mr. Y. Srinivasa Rao has been re-appointed as Whole Time Director designated as Executive Director of the Company for a period of two (2) years with effect from April 23, 2020 to April 22, 2022.

Mr. Talaulicar has about 34 years of rich experience (16 years in USA) in the fields of Manufacturing, Project Management, Finance, etc. He earned Bachelor’s degree in Mechanical Engineering from Mysore University in India, Master’s degree in Engineering from the University of Michigan and MBA from Tulane University. He was Chairman and Managing Director of Cummins Group in India from March 2004 till October, 2017.

Mr. Rao graduated with B.Sc. in Mechanical Engineering and has a total experience of around 34 years in multi-cultural and international environment. Mr. Rao joined the Company in 1997 and had an outstanding and rewarding career in the organization, with a rich and varied experience of handling manufacturing, project management, technology transfer and Research & Development initiatives.

Mr. Anant Talaulicar and Mr. Y. Srinivasa Rao are not related to Directors of the Company.

Thanking you

Yours faithfully,  
For EVEREST INDUSTRIES LIMITED



NEERAJ KOHLI  
COMPANY SECRETARY & HEAD - LEGAL