



Olatech Solutions Ltd.

October 07, 2023

To,  
Listing Department  
BSE SME Platform Phiroze Jeejeebhoy Towers  
25th Floor, Dalal Street  
Mumbai- 400001

**BSE Scrip Code: 543578**

**Sub.: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015**

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Dear Sir/Ma'am

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, This is to submit that the Board of Directors of the Company in its meeting held on today, Saturday, October 07, 2023 has, *interalia*, considered and approved the following matter: -

1. Increase in existing authorized share capital of the Company from Rs. 3,00,00,000/- (Rupees Three Crores) divided into 30,00,000 (Thirty Lakhs) Equity shares of Rs. 10/- each to Rs. 5,00,00,000 (Rupees Five Crores Only) divided into 50,00,000 (Fifty Lakhs) Equity Share of Rs. 10/- each and subsequent alteration to the Memorandum of Association of the Company, subject to approval of shareholders in the ensuing general Meeting of Company;
2. Issuance of fully paid -up Bonus equity shares in the ratio of 17 (Seventeen) Fully paid -up equity share for every Twenty (20) fully paid -up equity shares held on record date, subject to approval of shareholders in the ensuing general Meeting of Company;
3. Change in 'Object Clause' in Memorandum of Associations (MOA) due to additions/alterations in objects of the Company, subject to approval of shareholders in the ensuing general Meeting of Company;
4. Regularization of Ms. Vasantiben Jayantibhai Menat as Director (Independent) of the Company as appointed by the Board Meeting dated September 29, 2023 for a tenure of 5 years, subject to subject to approval of shareholders in the ensuing general Meeting of Company;
5. Approval of Draft notice of Extra-ordinary General Meeting of Company to be scheduled on Friday, November 03, 2023 at 01:00 PM at the Registered Office of Company;
6. Appointment of M/s Dilip Swarnkar & Associates, Practicing Company Secretary as Scrutinizer of Company for conducting physical Voting by Show of hands/Ballot Paper of the Shareholders Meeting.

Address: Office No. 310, 3<sup>rd</sup> Floor, Rupa Solitaire, Millennium Business Park,  
Thane-Belapur Road, Mahape, Navi Mumbai – 400710, Maharashtra, India  
Website: [www.olatechs.com](http://www.olatechs.com) Email: [investor@olatechs.com](mailto:investor@olatechs.com)  
Phone: 022-27780129 CIN: U72100MH2014PLC251672



Olatech Solutions Ltd.

Please find enclosed herewith detailed disclosure enclosed as **Annexure I**, as required under Regulation 30 of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular dated 13<sup>th</sup> July, 2023.

The Board meeting was started at 08:00 P.M. and concluded at 08:30 P.M.

You are requested to please take note of the same for your record.

Thanking You,

**FOR OLATECH SOLUTIONS LIMITED**

**MR. AMIT KUMAR SINGH**  
**MANAGING DIRECTOR**  
**DIN: 06582830**

Address: Office No. 310, 3<sup>rd</sup> Floor, Rupa Solitaire, Millennium Business Park,  
Thane-Belapur Road, Mahape, Navi Mumbai – 400710, Maharashtra, India  
Website: [www.olatechs.com](http://www.olatechs.com) Email: [investor@olatechs.com](mailto:investor@olatechs.com)  
Phone: 022-27780129 CIN: U72100MH2014PLC251672

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**Annexure I**

**Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated 13<sup>th</sup> July, 2023.**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity Shares
2.	Type of issuance	Bonus Issue
3.	Total number of securities proposed to be issued or total amount for which the securities will be issued (approximately)	19,89,000 Equity Shares of Rs. 10/- each amounting to Rs. 1,98,90,000/- (Rupees One Crore Ninety-Eight Lacs Ninety Thousand only)
4.	Whether bonus out of free reserves, I created out of profits or share premium account	The Bonus equity Shares will be issued out of Free Reserve & Securities Premium Account of the Company available as on March 31, 2023.
5.	Bonus Ratio	17:20 i.e. 17 (Seventeen) Bonus Equity Share of Rs. 10/- each for every 20 (Twenty) fully paid-up equity shares of Rs. 10/- each held as on the record date.
6.	Whether bonus is out of free reserves created out of profits or share premium account;	Yes
7.	Details of share capital - pre and post bonus issue	Pre-Bonus issue Paid up Share Capital: Rs. 2,34,00,000/- divided into 23,40,000 Equity Shares of face value of Rs. 10/- each Post Bonus Issue: Rs. 4,32,90,000/- divided into 43,29,000 Equity Shares of face value of Rs. 10/- each
8.	Free Reserves and/or Share Premium required for implementing the bonus issue;	Rs. 1,98,90,000/-
9.	Free Reserves and/or Share Premium available for capitalization and the date as on which such balance is available;	Rs. 2,03,07,571/- (Rupees Two Crore Three Lacs Seven Thousand Five Hundred Seventy-one only)
10.	whether the aforesaid figures are audited	Yes
11.	estimated date by which such bonus shares would be credited/dispatched	The Bonus issue will be implemented within 2 months from the date of Board Meeting.