



Dated: August 01, 2024

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| The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code : 533344 | The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra- Kurla Complex, Bandra (East), Mumbai- 400051 Scrip Symbol : PFS |
|--|--|

Sir/ Madam,

Sub: Investor Presentation for Q1FY25, pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

With reference to our letter dated July 25, 2024 regarding conference call scheduled on Thursday, August 01, 2024 at 4:00 PM (IST), please find enclosed the Investor Presentation for PTC India Financial Services Limited in that regard.

This is also being uploaded on the website of the Company at www.ptcfinancial.com

This is for your information and records.

Yours faithfully,

For PTC India Financial Services Limited

Shweta Agrawal
Company Secretary

Enclosed: as above

PTC India Financial Services Ltd. (CIN: L65999DL2006PLC153373)

(A subsidiary of PTC India Limited)

Registered Office: 7th Floor, Telephone Exchange Building, 8 Bhikaji Cama Place, New Delhi - 110 066, India

Board: +91 11 26737300 / 26737400 Fax: 26737373 / 26737374, Website: www.ptcfinancial.com, E-mail: info@ptcfinancial.com



We Bring Lifeline to
CLEAN, SUSTAINABLE INFRASTRUCTURE

Q1 FY25 INVESTOR PRESENTATION

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About PFS



PTC India Financial Services Limited (PFS) is an infrastructure finance company which provides a vast array of services to the entities in energy value chain. The Company invests in equity and/or extending debt to power projects in generation, transmission, distribution, and fuel sources, fuel related infrastructure, equipment manufacturers and engineering, procurement and construction (EPC) contractors, renewables, transmission, road HAM, annuity projects, e-mobility projects, other sustainable infrastructure projects and other economic strategy sectors.

PFS also offers long-term and short-term loans, in addition to providing both fund and non-fund-based financial assistance as debt or structured debts. The Company believes in building a sustainable future and provides fund based/non-fund based financial services to green and brown field projects to help them grow and gain foothold in the industry and hence has a strong focus on sustainable infra and renewable projects which align with the Government’s vision of a clean and green society.



VISION

“To be the most preferred financial partner in sustainable infrastructure value chain.”



MISSION

“To partner and forge strong relationships with credible stakeholders to provide complete financial solutions- equity, debt and other financial services for all links in sustainable infrastructure value chain and other related infrastructure sectors.”



**Incorporated in
2006**



**Listed on
BSE & NSE**



Professionals ~45

(Backed by team of
advisors / consultants)

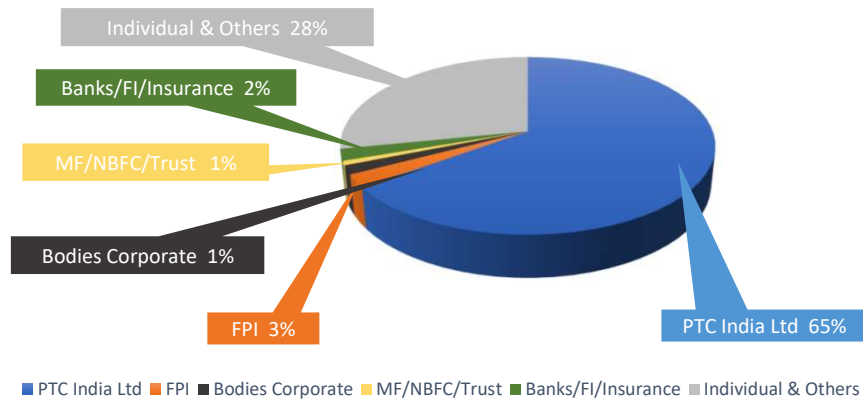


**PAT (As of Q1 FY25)
₹ 44.40 Crore**



**Market Cap
(as on 28/06)
₹ 2,853 Crores**

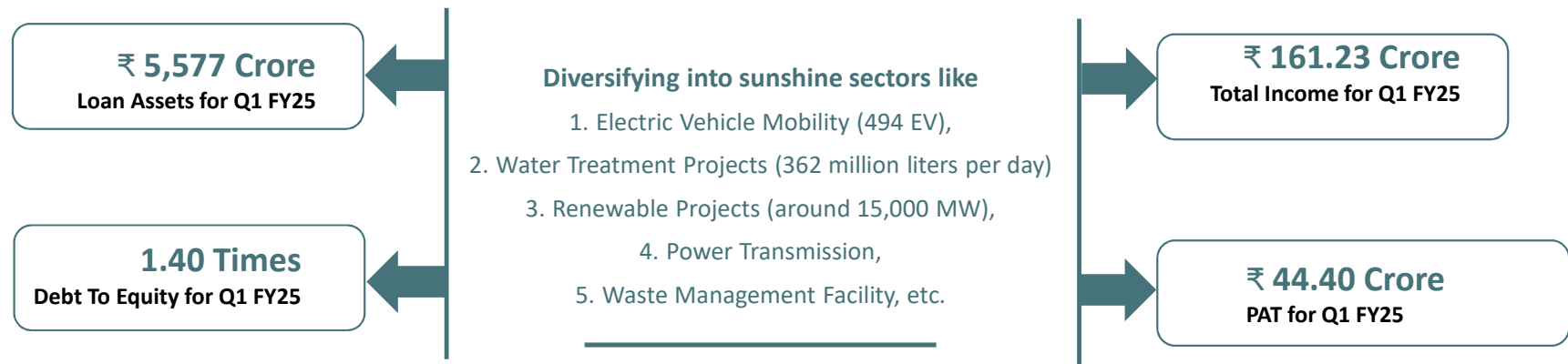
Shareholding Pattern (As on 30th June, 2024)



Top Shareholders (As on 30th June, 2024)

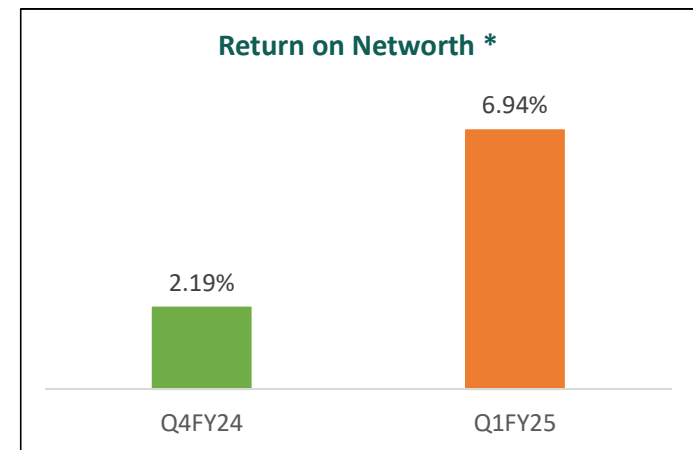
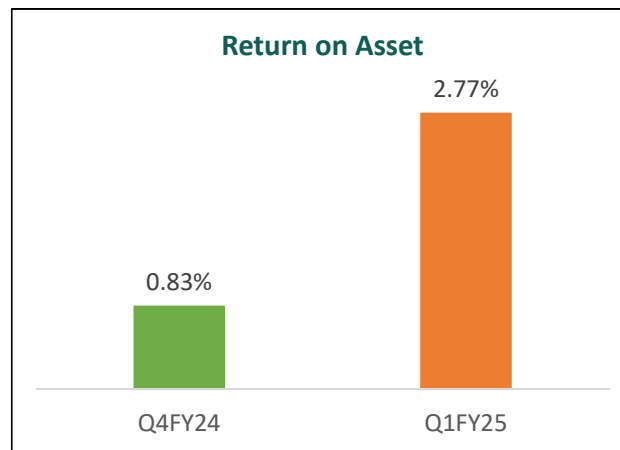
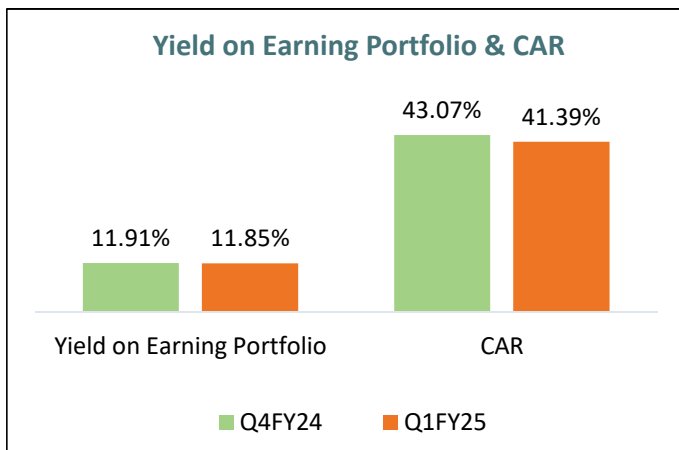
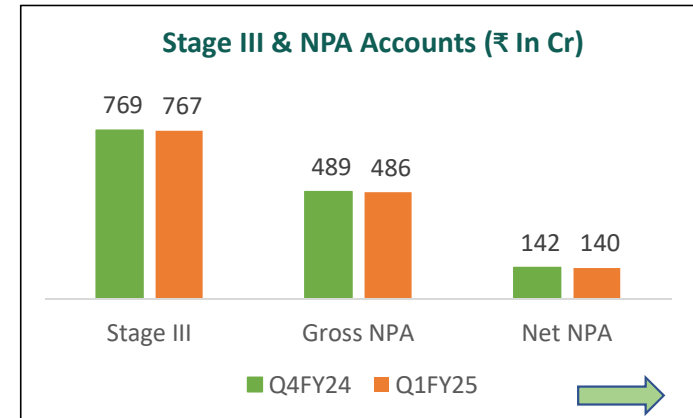
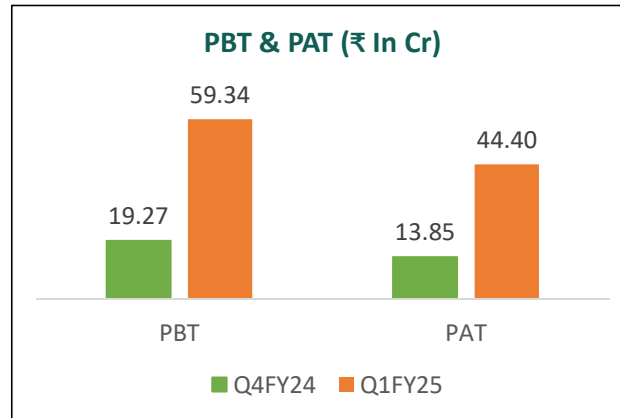
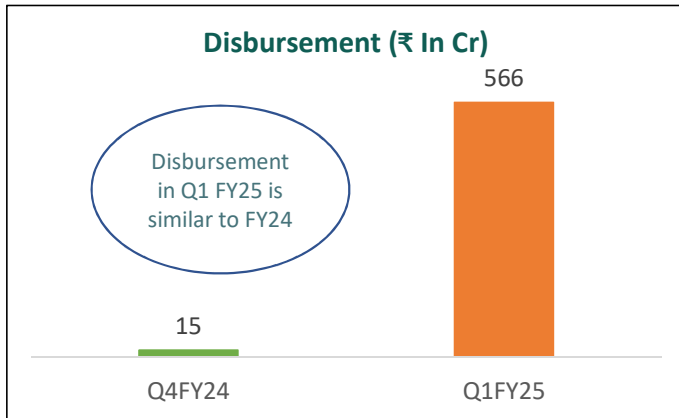
| | |
|-------------------------------------|---------------|
| PTC India Limited | 64.99% |
| Life Insurance Corporation of India | 2.11% |
| Morgan Stanley Asia PTE | 0.29% |
| Quadrature Capital Vector SP | 0.21% |

Rounded off to nearest decimal



| Facilities | CRISIL | ICRA |
|------------------|---------------------|-------------------|
| NCD / Bonds | CRISIL A / Negative | ICRA A- /Negative |
| Long Term Loan | CRISIL A / Negative | ICRA A- /Negative |
| Short Term Loan | CRISIL A1 | ICRA A2+ |
| Commercial Paper | CRISIL A1 | ICRA A2+ |

Quarterly Snapshot



* Annualized

Board of Directors



Shri R. Balaji
MD & CEO

Has 27 years experience. Worked in one of the NBFC for almost 17 years.



Shri Pankaj Goel
Non-Executive Director

Has 30 years of work experience & an qualified Chartered Accountant



Ms. Seema Bahuguna
Independent Director

Experience of over 36 years & retired IAS.



Ms. PV Bharathi
Independent Director

Ex MD & CEO of a Corporation Bank.



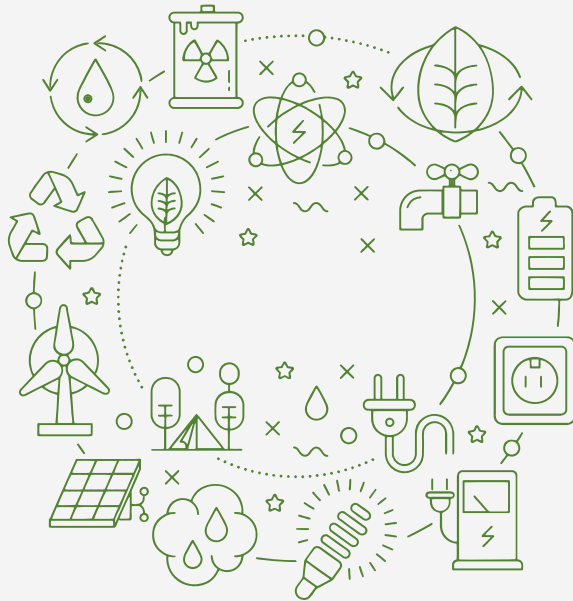
Mr. Naveen B. Gupta
Independent Director

Qualified Chartered Accountant & Ex Director Finance in one of the NBFC



Mr. Manas R. Mohanty
Independent Director

Ex. RBI Official. Has over 30 years of experience



We
FINANCE
ENVIRONMENT-FRIENDLY
PROJECTS
which contribute towards



GREENER



SUSTAINABLE

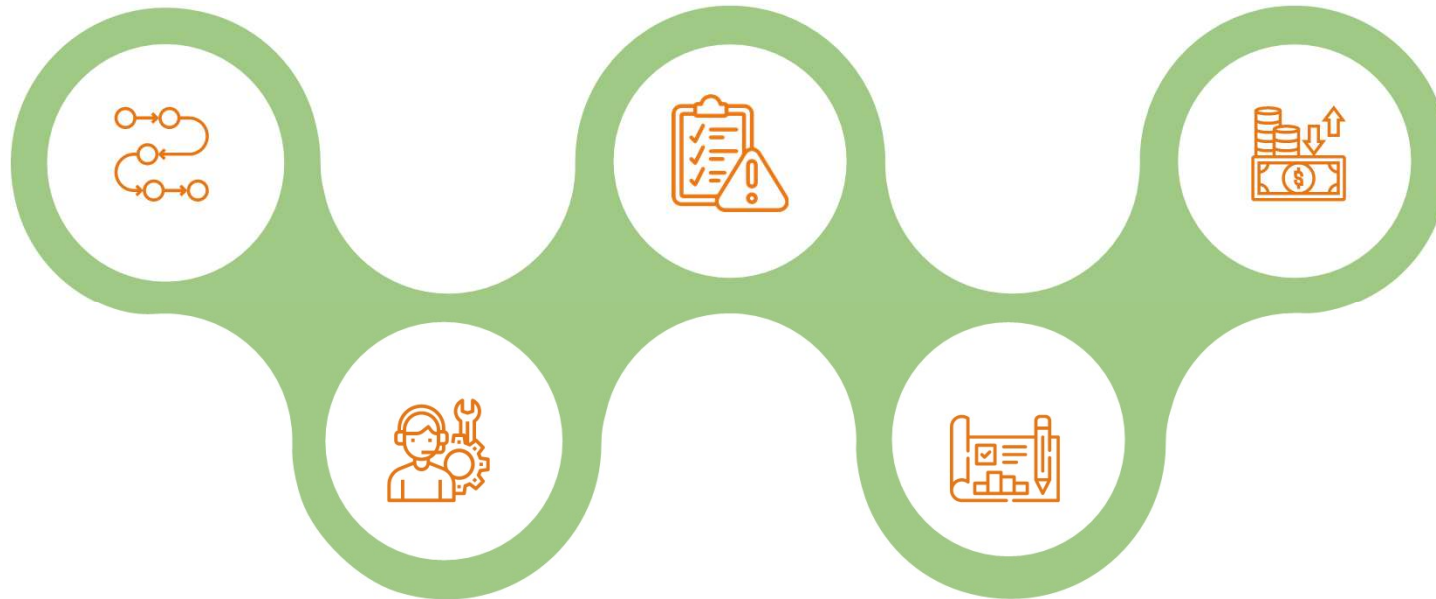


STRONGER

Robust credit appraisal
management system and
processes

Seamless operational
risk management
system

Maintain adequate
liquidity and focus on
cash flow generation



System for effective
monitoring of compliance
of loan conditions

Enhanced focus on Early
Warning Signal and
Stress Resolution

Management Outlook

PFS is focused on progressive growth and stability through enhancement of its products and quality of the portfolio.

With the highest ever allocation for infrastructure in Indian budget and government's ambitious infrastructure projects, such as the National Infrastructure Pipeline (NIP) and PM GatiShakti, PFS is well placed as an IFC to provide crucial support by financing sustainable infrastructure projects for the development of the nation.

By running down the legacy loans of thermal/hydro, the focus of the company is on Sustainable Infra and Renewable Projects, which align with the Government's vision of a clean and green society.

Business at the forefront and the momentum of Q1 FY 25, PFS is poised for a resilient growth story.



Carbon Neutral; Marching Towards Sustainability



Renewables Assisted in clean energy generation through 14,858 MW
₹ 30,233 Crore



E-Mobility 494 Electric Buses for public transportation
₹ 558 Crore



Transmission Assisted in 4,478 ckt km of transmission lines
₹ 3,662 Crore



Road and Railways Assisted in 157 km of Rail & Road network
₹ 3,798 Crore



Water Assisted in 362 MLD of water treatment plants
₹ 503 Crore



Port Assisted in 43 Million tons/annum
₹ 708 Crore



CARBON abatement of over 25 million tons of CO₂ per annum

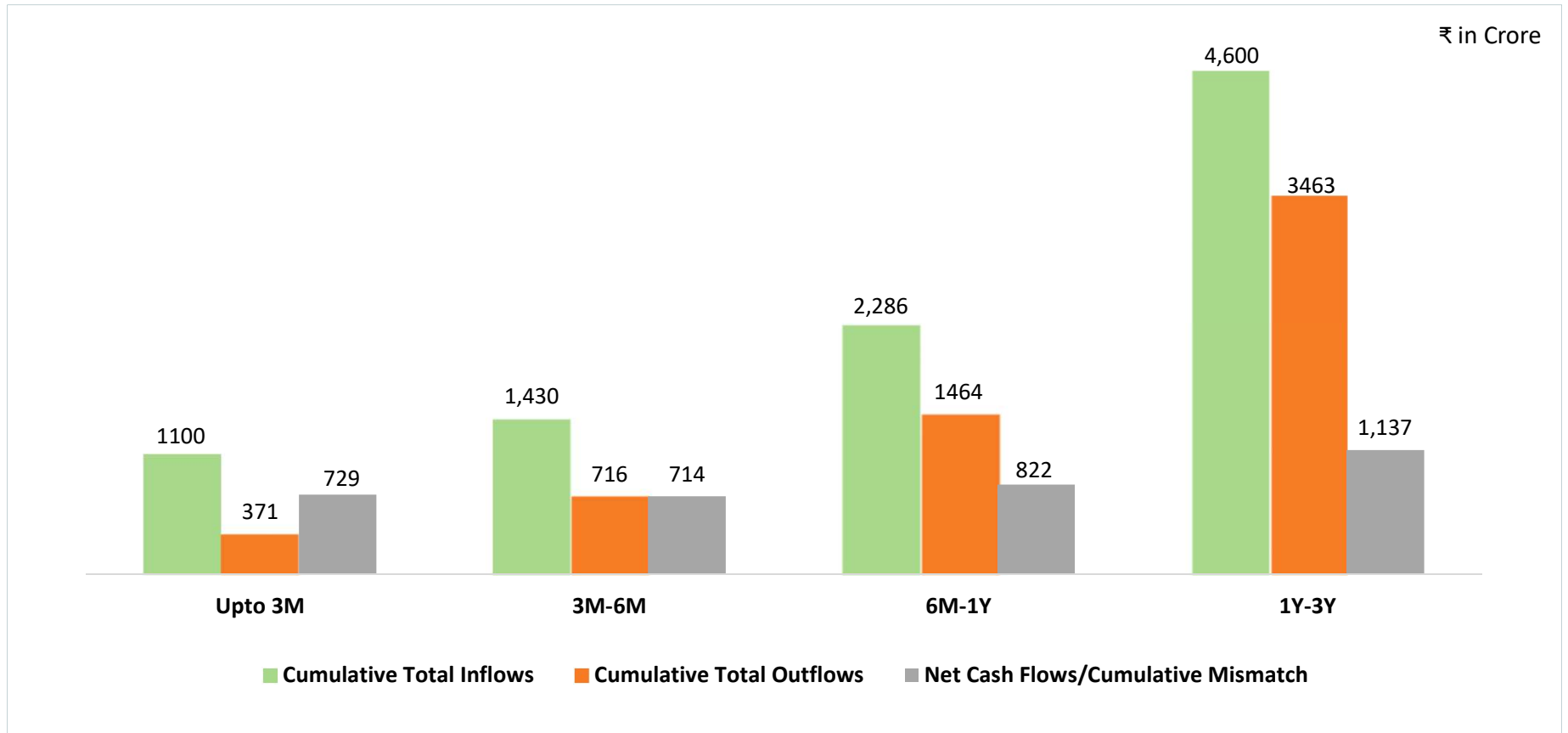


Financials

Comfortable Cash Flows as on June 30, 2024



As on 30th June 2024 Company has liquid funds of ~ ₹ 1,027 Crores including HQLA amount



Key Balance Sheet Indicators



| Quarter ended 30th June, 2024 | Quarter ended 31st March, 2024 | Quarter ended 30th June, 2023 | Particulars | FY 24 |
|-------------------------------|--------------------------------|-------------------------------|----------------------------|-------|
| 500 | 120 | 305 | Loan Sanctioned (₹ Crs) | 525 |
| 566 | 15 | 332 | Loan Disbursed (₹ Crs) | 585 |
| 5,577 | 5,396 | 7,453 | Loan Assets (₹ Crs) | 5,396 |
| 41.39 | 43.07 | 34.90 | Capital Adequacy Ratio (%) | 43.07 |

Results Overview



| Quarter ended 30th June, 2024 | Quarter ended 31st March, 2024 | Quarter ended 30th June, 2023 | Particulars | FY 24 |
|-------------------------------|--------------------------------|-------------------------------|---|--------|
| 161.23 | 176.92 | 193.23 | Total Income (₹ Crs) | 776.28 |
| 59.34 | 19.27 | 49.23 | Profit before tax (₹ Crs) | 215.98 |
| 14.94 | 5.41 | 12.48 | Tax expense (₹ Crs) (including deferred tax) | 55.23 |
| 44.40 | 13.85 | 36.75 | Profit after tax (₹ Crs) | 160.75 |
| 71.49 | 81.78 | 80.04 | Net Interest Income (₹ Crs) | 340.59 |
| 0.69 | 0.22 | 0.57 | Earnings Per Share (₹) | 2.50 |

** Figures have been regrouped wherever required to make it comparable

Key Operational Indicators

| Quarter ended 30th June, 2024 | Quarter ended 31st March, 2024 | Quarter ended 30th June, 2023 | Particulars | FY 24 |
|-------------------------------|--------------------------------|-------------------------------|---------------------------|-------|
| 11.85 | 11.91 | 10.77 | Yield on Earning Loan (%) | 11.38 |
| 2.55 | 2.79 | 2.42 | Interest Spread (%) | 2.68 |
| 4.06 | 4.36 | 4.33 | Net Interest Margin (%) | 4.82 |
| 12.10 | 15.28 | 12.76 | Cost to Income Ratio (%) | 12.62 |
| 1.40 | 1.54 | 2.05 | Debt Equity Ratio (Times) | 1.54 |
| 6.94 | 2.19 | 5.98 | Return on Net worth (%) | 6.45 |
| 2.77 | 0.83 | 1.92 | Return on Assets (%) | 2.27 |

** Figures have been regrouped wherever required to make it comparable



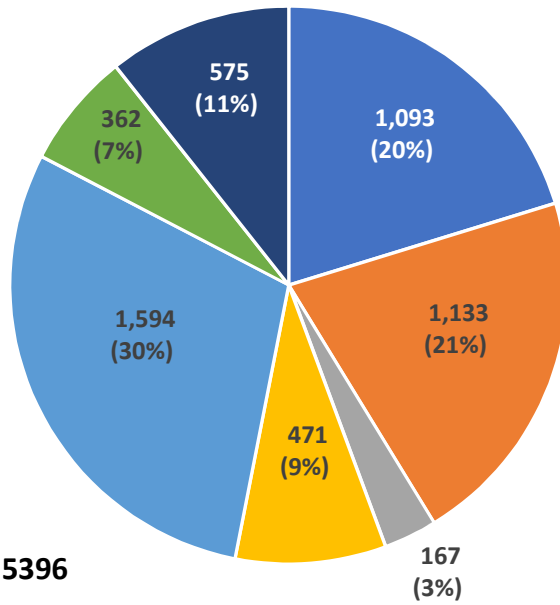
Operational Performance

Operational Performance – Sector Wise Outstanding

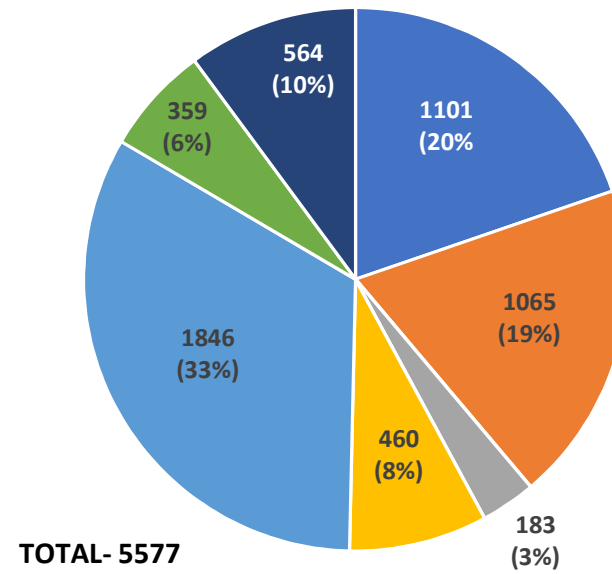


₹ in Crore

Q4FY24



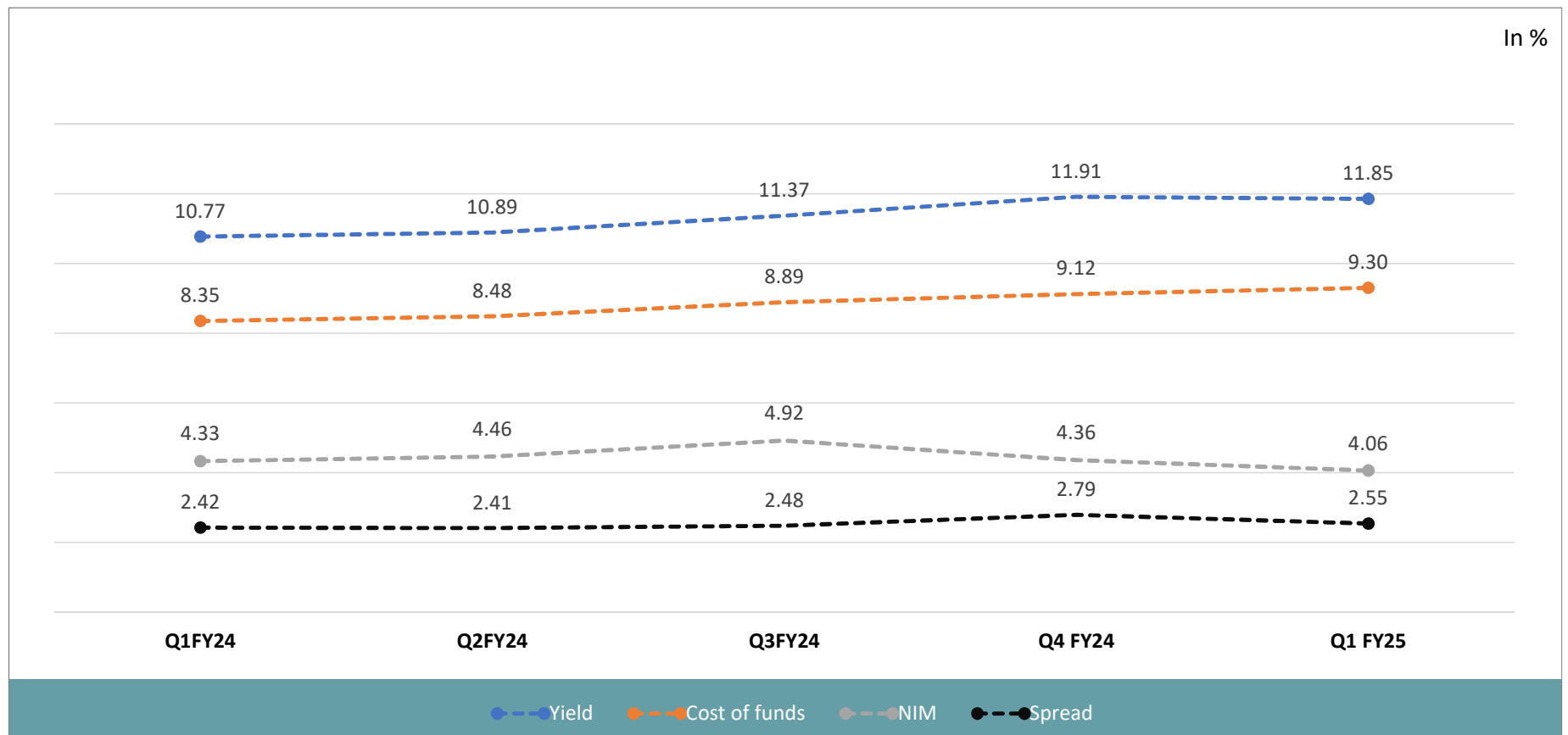
Q1FY25



■ Renewable
 ■ Transmission
 ■ Sustainable Infra
 ■ Road
 ■ Distribution
 ■ Thermal & Hydro
 ■ Other*

* Other Sector - port, manufacturing, mining, sustainable infra include – Water treatment, E- Mobility

Key Ratio Movement



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Stage 3 as on 30th June 2024

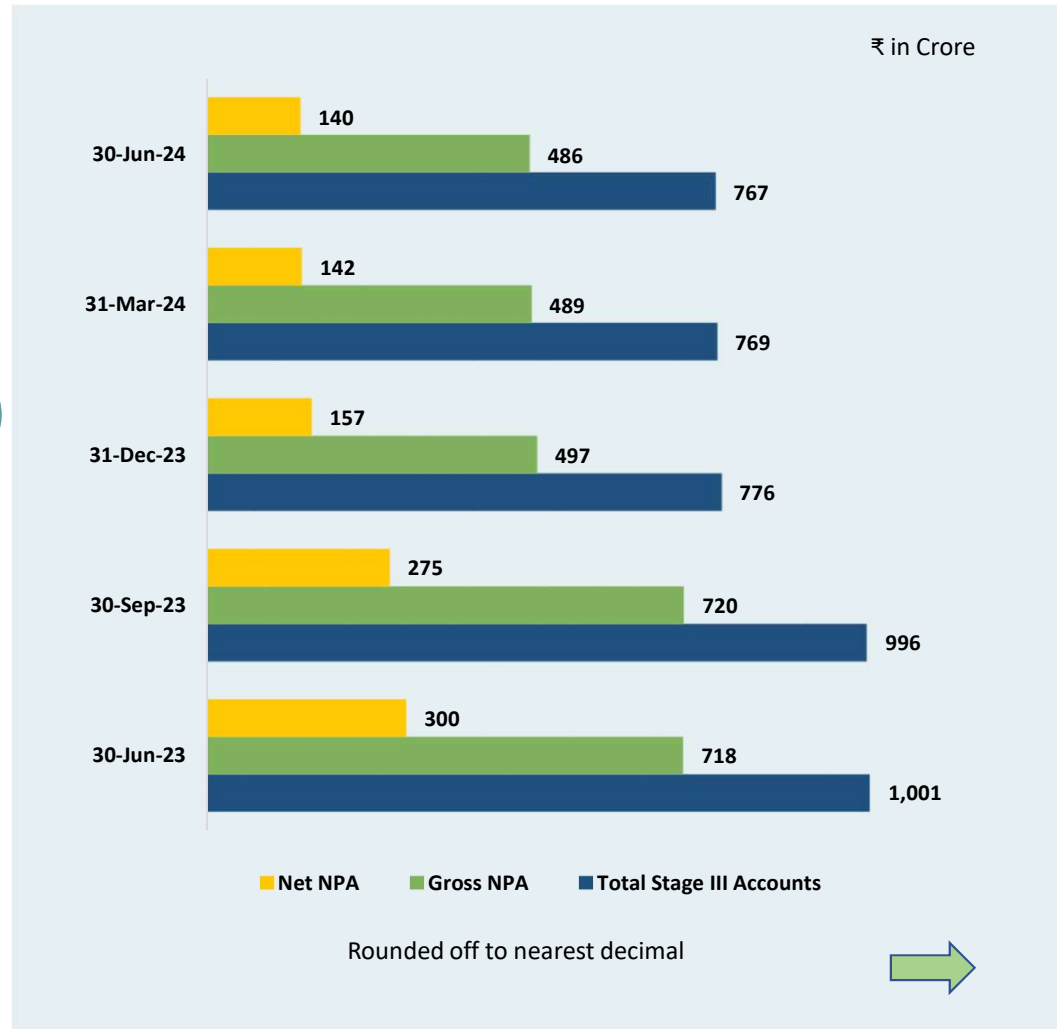


| Loan Account | Gross Loan (in ₹ Cr) | Provision (in ₹ Cr) | Net Exposure (in ₹ Cr) | Impairment Reserve (in ₹ Cr) |
|--|-------------------------|------------------------|---------------------------|---------------------------------|
| ICOMM Tele Ltd | 1.45 | 1.45 | - | - |
| Vento Power Infra Private Limited | 134.52 | 71.38 | 63.15 | 7.14 |
| IL&FS Tamil Nadu Power Company Limited | 163.31 | 86.88 | 76.42 | 76.42 |
| Danu Wind Park Private Limited | 280.40 | 127.79 | 152.61 | 31.94 |
| Konaseema Gas Power Limited | 16.71 | 16.71 | - | - |
| KSK Mineral Resources Private Limited | 41.11 | 41.11 | - | - |
| NSL Nagapatnam Power & Infratech Private Limited | 125.00 | 125.00 | - | - |
| Varam Bio-energy Pvt Ltd | 4.29 | 4.29 | - | - |
| Total | 766.78 | 474.61 | 292.18 | 115.50 |

Credit Standing Snapshot



- 01 Company is having adequate liquidity in the form of HQLA, liquid assets and undrawn credit lines to meet any contingency.
- 02 Capital Adequacy at comfortable level with majority in form of Tier I capital.
- 03 Improvement in leverage position with simultaneously improvement in portfolio quality.
- 04 Majority of projects has been commissioned and hence nominal construction risk for projects.
- 05 Stress / NPA accounts are on resolution trend and focus is on improving operational performance.
- 06 Company has shifted its pricing methodology from Reference Rate to Base Rate for higher yields in its business model.



- Renewed thrust on Business and sustainable growth
- Focus on Portfolio de-risking while maintaining the quality of the portfolio
- Diversification of Funding mix
- Thrust on resolution of Stressed Assets
- Enhanced Coverage Ratios





Thank You

Abhinav Goyal- VP / Priya Chaudhary - AVP

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