



# INVENTURE

GROWTH & SECURITIES LTD.

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BSE • NSE • EQUITY & DERIVATIVES

CURRENCY DERIVATIVES • DP-CDSL

Date: 05.12.2019

National Stock Exchange of India Ltd,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

BSE Ltd,  
Department of Corporate Services  
P. J. Towers, Dalal Street,  
Mumbai - 400 001

MSEI Exchange Ltd  
4<sup>th</sup> Floor, Vibgyor Towers,  
Plot No C- 62, G Block,  
BKC, Bandra (East)  
Mumbai - 400 051

Scrip Name: Inventure

Scrip Code: 533506

Scrip Name: Inventure

Ref: - Inventure Growth & Securities Limited.

Sub: Outcome of Board Meeting held on 5<sup>th</sup> December 2019.

Dear Sir(s),

Pursuant to the requirements of "Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015" we hereby submit that the Board of Directors of the Company at their meeting held on 5<sup>th</sup> December 2019 have inter-alia transacted the following:

- Considered and approved the Unaudited Financial Results (Standalone) of the company as per IND-AS for the Quarter & Half Year ended 30<sup>th</sup> September, 2019 along with Limited Review Report are enclosed herewith for your record.
- Considered and approved the Unaudited Financial Results (Consolidated) of the company as per IND-AS for the Quarter & Half Year ended 30<sup>th</sup> September, 2019 along with Limited Review Report are enclosed herewith for your record.

The copies of the aforesaid results together with the Limited Review Report issued by M/s. PHD & Associates, the Auditors of the Company are enclosed.

"The above referred Meeting of the Board of Directors of the Company commenced at 03.00 P.M. and concluded at 06.30 P.M." The above information is given pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

Kindly take the above on record.

For Inventure Growth & Securities Ltd

Bhavi R. Gandhi  
(Company Secretary)  
Date: 05.12.2019



**Corporate & Reg. Office:**



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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2019

(Rs in lacs)

S. No.	Particulars	Quarter Ended			Six Month Ended	
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	<b>REVENUE</b>					
	(a) Revenue from Operations					
	i) Sale of Services	229	275	484	504	842
	ii) Sale of Shares/ Securities	-	-	1,249	-	6,103
	iii) Other Operating Revenues	72	76	68	148	218
	<b>Total Revenue from Operations</b>	<b>301</b>	<b>351</b>	<b>1,801</b>	<b>652</b>	<b>7,163</b>
	(b) Other Income	354	112	161	466	214
	<b>Total Revenue</b>	<b>655</b>	<b>463</b>	<b>1,962</b>	<b>1,118</b>	<b>7,377</b>
2	<b>EXPENSES</b>					
	(a) Purchases of Shares	-	-	1,355	-	6,391
	(b) Change in inventories of shares	2	4	(85)	6	(212)
	(c) Employee Benefits Expense	131	125	111	256	232
	(d) Finance Costs	24	26	19	50	33
	(e) Depreciation and Amortisation Expense	11	10	15	21	31
	(f) Other Expenses	186	229	482	415	801
	<b>Total Expenses</b>	<b>354</b>	<b>394</b>	<b>1,897</b>	<b>748</b>	<b>7,276</b>
3	<b>Profit Before Exceptional Item and Tax</b>	<b>301</b>	<b>69</b>	<b>65</b>	<b>370</b>	<b>101</b>
4	Exceptional Item	-	-	-	-	-
5	<b>Profit from Ordinary Activities before Tax</b>	<b>301</b>	<b>69</b>	<b>65</b>	<b>370</b>	<b>101</b>
6	<b>Tax expense</b>					
	(a) Current Tax	20	18	10	38	30
	MAT Credit Entitlement	(20)	(18)	(10)	(38)	(30)
	Net Current Tax	-	-	-	-	-
	(b) Deferred Tax	17	(8)	28	9	39
	<b>Total Tax Expenses</b>	<b>17</b>	<b>(8)</b>	<b>28</b>	<b>9</b>	<b>39</b>
7	<b>Net Profit for the period</b>	<b>284</b>	<b>77</b>	<b>37</b>	<b>361</b>	<b>62</b>
8	<b>Other Comprehensive Income</b>					
	(a) (i) Items that will not be reclassified to profit and loss					
	- Actuarial gain/(loss) on defined employee benefit plans	(2)	(2)	(1)	(4)	2
	- Change in fair value of financial assets	-	-	(1.6)	-	(0.6)
	(ii) Income Tax relating to items that will not be reclassified to profit and Loss	2	(1)	(1.6)	1	(0.6)
	(a) (i) Items that will be reclassified to profit and loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and Loss	-	-	-	-	-
	<b>Other Comprehensive Income (a + b)</b>	<b>-</b>	<b>(3)</b>	<b>(4)</b>	<b>(3)</b>	<b>1</b>
9	<b>Total Comprehensive Income for the period (7 + 8)</b>	<b>284</b>	<b>74</b>	<b>33</b>	<b>358</b>	<b>63</b>
10	<b>Earnings Per Share (EPS) (Not Annualisd)</b>					
	(a) Basic	0.34	0.09	0.04	0.43	0.07
	(b) Diluted	0.34	0.09	0.04	0.43	0.07

For Identification Purpose Only



SEBI Registration No : INZ000221934 (BSE | NSE | MSEI) | CDSL Registration No: IN-DPCDSL-12-99 | CIN NO: L65990MH1995PLC089838  
AMFI ARN NO : ARN-33446 | SEBI Research Analyst No: INH000006129 | GSTIN NO : 27AAAC12044K1ZP

**Corporate & Reg. Office:**

201, Viraj Towers, 2<sup>nd</sup> Floor, Near Land Mark, Western Express Highway, Andheri (East), Mumbai - 400 093.  
Tel.: + 091-022-71148500, 40751515 Fax : + 091-022-71148511 Website : www.inventuregrowth.com E-mail : info@inventuregrowth.com

### Notes

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on December 05, 2019. The statutory auditors of the Company have carried out a limited review of the above financial results of the company for the quarter ended on 30 September 2019.
- The company has adopted Indian Accounting Standards with effect from 1 April 2019 with comparative figures being restated to make them comparable. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The company has opted to avail the relaxations provided by SEBI Circular dated July 05, 2016 and therefore the above financial results does not include Ind AS compliant financial results for the preceding quarter and year ended March 31, 2019 as the same is not mandatory. Further, in accordance with the relaxations provided in the said circular the financial results for the previous quarter ended September 30, 2018 have not been subjected to limited review or audit by the Statutory auditors. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- As per Ind AS 101, the company has elected the option to adopt as deemed cost the value of Property, Plant and Equipment and Investment in subsidiaries as recognised in the previous GAAP.
- Other income for the quarter ended 30th <sup>Sept.</sup> ~~June~~, 2019 include dividend received from its subsidiary Rs 1.92 crore.
- Reconciliation of net profit for the previous year's quarter ended 30 September 2018 between the erstwhile GAAP and Ind AS is as under

Particulars	(Rs. In lakhs)	
	Quarter ended 30 Sept 2018 (Unaudited)	Six Month ended 30 Sept 2018 (Unaudited)
Net Profit after Tax under previous GAAP	34	54
Add/(Less)		
Defined employee benefit plan expenses recognised	(4)	(7)
Expected Credit Loss on Trade receivables	7	13
Deferred Tax effect	-	2
<b>Total Effect of Ind AS adjustments</b>	<b>3</b>	<b>8</b>
Net Profit after tax before Other Comprehensive Income	37	62
Other Comprehensive Income (net of tax) as per Ind AS	(4)	1
<b>Total Comprehensive Income as per Ind AS</b>	<b>33</b>	<b>63</b>



For Identification Purpose Only

Date : 05 December 2019  
Place : Mumbai

On behalf of the Board of Directors  
Inventure Growth & Securities Limited

*Kanji B. Rita*  
Kanji B. Rita  
DIN - 00727470  
Chairman & Managing Director





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INVENTURE GROWTH & SECURITIES LIMITED

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2019**

S. No.	Particulars	Quarter Ended			Six Month Ended	
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)
1	<b>REVENUE</b>					
	(a) Revenue from Operations					
	i) Sale of Services	327	617	614	944	1,254
	ii) Sale of Shares/ Securities	-	-	1,249	-	6,103
	iii) Other Operating Revenues	90	97	75	187	213
	<b>Total Revenue from Operations</b>	417	714	1,938	1,131	7,570
	(b) Other Income	102	165	77	267	129
	<b>Total Revenue</b>	519	879	2,015	1,398	7,699
2	<b>EXPENSES</b>					
	(a) Purchases of Shares	-	-	1,355	-	6,391
	(b) Change in inventories of shares	1	4	(85)	5	(212)
	(c) Employee Benefits Expense	153	149	138	302	281
	(d) Finance Costs	59	71	35	130	98
	(e) Depreciation and Amortisation Expense	14	15	19	29	38
	(f) Other Expenses	779	552	590	1,331	963
	<b>Total Expenses</b>	1,006	791	2,052	1,797	7,559
3	<b>Profit Before Exceptional Item and Tax</b>	(487)	88	(37)	(399)	140
4	Exceptional Item	-	-	-	-	-
5	<b>Profit from Ordinary Activities before Tax</b>	(487)	88	(37)	(399)	140
6	<b>Tax expense</b>					
	(a) Current Tax	(2)	93	5	91	73
	MAT Credit Entitlement	(20)	(19)	(10)	(39)	(32)
	Net Current Tax	(22)	74	(5)	52	41
	(b) Deferred Tax	(100)	(86)	8	(186)	11
	(c) Tax adjustment for earlier years	31	-	-	31	-
	<b>Total Tax Expenses</b>	(91)	(12)	3	(103)	52
7	<b>Net Profit for the period</b>	(396)	100	(40)	(296)	88
8	<b>Other Comprehensive Income</b>					
	(a) (i) Items that will not be reclassified to profit and loss					
	- Actuarial gain/(loss) on defined employee benefit plans	(2)	(2)	(1)	(4)	2
	- Change in fair value of financial assets	(29)	(5)	(49)	(34)	(38)
	(ii) Income Tax relating to items that will not be reclassified to profit and Loss	3	(2)	(5)	1	(1)
	(a) (i) Items that will be reclassified to profit and loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit and Loss	-	-	-	-	-
	<b>Other Comprehensive Income (a + b)</b>	(28)	(9)	(55)	(37)	(37)
9	<b>Total Comprehensive Income for the period (7 + 8)</b>	(424)	91	(95)	(333)	51
10	<b>Net Profit / (Loss) for the profit attributable to</b>					
	Owners of the parent	(396)	100	(40)	(296)	88
	Non controlling interest	-	-	-	-	-
11	<b>Other Comprehensive Income attributable to</b>					
	Owners of the parent	(28)	(9)	(55)	(37)	(37)
	Non controlling interest	-	-	-	-	-
12	<b>Total Comprehensive Income attributable to</b>					
	Owners of the parent	(424)	91	(95)	(333)	51
	Non controlling interest	-	-	-	-	-
13	<b>Earnings Per Share (EPS) (Not Annualised)</b>					
	(a) Basic	(0.50)	0.11	(0.11)	(0.40)	0.06
	(b) Diluted	(0.50)	0.11	(0.11)	(0.40)	0.06



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12.13.12 Growth & Sec

SEBI Registration No : INZ000221934 (BSE | NSE | MSEI) | CDSL Registration No: IN-DPCDSL-12-99 | CIN NO: L65990MH1935PLC089838  
AMFI ARN NO : ARN-33446 | SEBI Research Analyst No: INH000006129 | GSTIN NO : 27AAACI2044K1ZP

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### Notes

- The consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on December 05, 2019. The statutory auditors of the Company have carried out a limited review of the above financial results of the company for the quarter ended on 30 September 2019.
- The company has adopted Indian Accounting Standards with effect from 1 April 2019 with comparative figures being restated to make them comparable. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The company has opted to avail the relaxations provided by SEBI Circular dated July 05, 2016 and therefore the above financial results does not include Ind AS compliant financial results for the preceding quarter and year ended March 31, 2019 as the same is not mandatory. Further, in accordance with the relaxations provided in the said circular the financial results for the previous quarter ended September 30, 2018 have not been subjected to limited review or audit by the Statutory auditors. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- As per Ind AS 101, the company has elected the option to adopt as deemed cost the value of Property, Plant and Equipment and Investment in subsidiaries as recognised in the previous GAAP.
- Some of the subsidiaries of the company have opted for the recently announced new corporate tax regime as per the Finance Bill 2019 with effect from 1st April 2019. Since the financial result for the quarter ended 30th June 2019 were prepared without the consideration of the aforesaid regime, the current tax and deferred tax figures recognised in the said quarter have been recalculated and restated to align with the current tax and deferred tax amount for the current quarter ended 30th September 2019.
- Reconciliation of net profit for the previous year's quarter ended 30 September 2018 between the erstwhile GAAP and Ind AS is as under

Particulars	(Rs. In lakhs)	
	Quarter ended 30 September 2018 (Unaudited)	Six Month ended 30 September 2018 (Unaudited)
Net Profit after Tax under previous GAAP	(45)	83
Add/(Less)		
Defined employee benefit plan expenses recognised	(4)	(7)
Expected Credit Loss on Trade receivables	12	14
Deferred Tax effect	(3)	(2)
<b>Total Effect on transition to Ind AS</b>	<b>5</b>	<b>5</b>
Net Profit after tax before Other Comprehensive Income	(40)	88
Other Comprehensive Income (net of tax) as per Ind AS	(55)	(37)
<b>Total Comprehensive Income as per Ind AS</b>	<b>(95)</b>	<b>51</b>

- The consolidated Financial Results of the Company include the results of the wholly owned subsidiaries - Inventure Finance Pvt Ltd, Inventure Merchant Banker Service Pvt Ltd, Inventure Wealth Management Ltd, Inventure Insurance and Broking Pvt Ltd, Inventure Developers Pvt Ltd and Inventure Commodities Ltd (97%).



For Identification Purpose Only

Date : 05 December 2019  
Place : Mumbai

On behalf of the Board of Directors  
Inventure Growth & Securities Limited

Kanji B. Rita  
DIN - 00727470  
Chairman & Managing Director





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STATEMENT OF ASSETS AND LIABILITIES

(Rs in Lacs)

S. No.	Particulars	STANDALONE	CONSOLIDATED
		As at 30.09.2019 (Unaudited)	As at 30.09.2019 (Unaudited)
	<b>ASSETS</b>		
I	<b>NON-CURRENT ASSETS</b>		
	(a) Property, Plant and Equipment	700	1,003
	(b) Investment properties	253	820
	(c) Other Intangible assets	3	157
	(d) Financial Assets		
	(i) Investments	6,434	236
	(ii) Other Non-Current Financial Assets	3,581	5,127
	(e) Deferred Tax Assets (Net)	97	514
	<b>TOTAL NON CURRENT ASSETS</b>	<b>11,068</b>	<b>7,857</b>
II	<b>CURRENT ASSETS</b>		
	(a) Inventories	108	108
	(b) Financial Assets		
	(i) Trade Receivables	1,287	1,442
	(ii) Cash and Cash Equivalents	445	451
	(iii) Bank Balances other than above	3,306	3,617
	(iv) Other Current Financial Assets	2,603	10,193
	(c) Other Current Assets	80	433
	<b>TOTAL CURRENT ASSETS</b>	<b>7,829</b>	<b>16,244</b>
	<b>TOTAL ASSETS</b>	<b>18,897</b>	<b>24,101</b>
	<b>EQUITY AND LIABILITIES</b>		
I	<b>EQUITY</b>		
	(a) Equity Share Capital	8,400	8,400
	(b) Other Equity	6,421	8,559
	(c) Minority Interest	-	-
	<b>TOTAL EQUITY</b>	<b>14,821</b>	<b>16,959</b>
II	<b>LIABILITIES</b>		
1	<b>NON-CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	1
	(b) Provisions	78	1,667
	<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>78</b>	<b>1,668</b>
2	<b>CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1729	2951
	(ii) Trade Payables	1400	1459
	(iii) Other Current Financial Liabilities	858	1045
	(b) Provisions	11	19
	<b>TOTAL CURRENT LIABILITIES</b>	<b>3,998</b>	<b>5,474</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>18,897</b>	<b>24,101</b>



For Identification Purpose Only

Date : 05 December 2019  
Place : Mumbai

On behalf of the Board of Directors  
Inventure Growth & Securities Limited

*K.B.R.2*  
Kanji B. Rita  
DIN - 00727470  
Chairman & Managing Director



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AMFI ARN NO : ARN-33446 | SEBI Research Analyst No:INH000006129 | GSTIN NO : 27AAACI2044K1ZP

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UNAUDITED CONSOLIDATED SEGMENT RESULTS FOR THE PERIOD ENDED 30th SEPTEMBER 2019

(Rs in lacs)

Particulars	CONSOLIDATED	
	Six Month Ended	
	30.09.2019	30.09.2018
<b>1 Segment Revenue</b>		
a) Equity/Commodity Broking	1,120	1,288
b) Financing activities	502	352
c) Others	83	6,165
<b>Total</b>	<b>1,705</b>	<b>7,805</b>
Less: Inter Segment Revenue	307	106
<b>Income form Operations, Other Opertaing Income &amp; Other Income</b>	<b>1,398</b>	<b>7,699</b>
<b>2 Segment Results: Profit before tax and interest from Each segment</b>		
a) Equity/Commodity Broking	193	168
b) Financing activities	(606)	32
c) Others	77	(26)
<b>Total</b>	<b>(336)</b>	<b>174</b>
Less: Interest	63	34
<b>Profit/(Loss) from Ordinary Activities before tax</b>	<b>(399)</b>	<b>140</b>
<b>3 Capital Employed</b>		
<b>Segment Assets</b>		
a) Equity/Commodity Broking	11,745	12,181
b) Financing activities	11,192	10,649
c) Others	1,164	1,789
<b>Total Segment Assets - A</b>	<b>24,101</b>	<b>24,619</b>
<b>Segment Liabilities</b>		
a) Equity/Commodity Broking	2,262	2,682
b) Financing activities	4,880	3,933
c) Others	-	-
<b>Total Segment Liabilities - B</b>	<b>7,142</b>	<b>6,615</b>
<b>Capital Employed A - B</b>	<b>16,959</b>	<b>18,004</b>

Note :

- The Group's operations predominantly relate to Equity Broking, Commodity Broking, Financing and other related activities. In accordance with Indian Accounting Standard - 108 on "Operating Segments", the Company has identified (i) Equity/Commodity Broking and (ii) Financing activities as reportable segments.
- The Ind AS Compliant corresponding figures in the previous year have not been subjected to review/audit. However, the company's management has exercised due diligence to ensure that such financial results provide a true and fair view of its affairs.



For Identification Purpose Only

Date : 05 December 2019  
Place : Mumbai

On behalf of the Board of Directors  
Inventure Growth & Securities Limited

*K.B.Rita*  
Kanji B. Rita  
DIN - 00727470  
Chairman & Managing Director



Cash Flow Statement for the period ended 30 september 2019

Particulars	STANDALONE				CONSOLIDATED			
	For the period ended 30 September 2019		For the period ended 30 September 2018		For the period ended 30 September 2019		For the period ended 30 September 2018	
	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs
<b>A. Cash Flow from Operating Activities</b>								
Net Profit before exceptional item and tax		370.42		100.74		(398.36)		140.05
<i>Adjustment for:</i>								
Depreciation and amortisation	20.91		31.02		29.71		38.02	
Finance costs	50.55		33.04		129.75		98.51	
Interest income	(341.64)		(271.95)		(310.78)		(215.84)	
Preliminary expenses written off	-		-		0.00		-	
Dividend income	(192.20)		(11.27)		(1.97)		(12.08)	
Provision for defined employee benefits	4.48		5.16		4.48		5.16	
Provision for Non Performing & Doubtful Loan Assets	-		-		877.64		104.71	
Provision for Standard Loan Assets / (Reversal) of the Provision	-		-		(6.89)		(3.87)	
(Profit)/Loss on sale of investments (net)	-		-		(80.72)		13.58	
Provision for Doubtful Debts (reversed)	-		47.93		(19.24)		47.93	
Bad debts written off	-		185.10		-		190.51	
<b>Operating profit before working capital changes</b>		(457.90)		19.03		621.98		266.64
<i>Adjustments for:</i>		(87.48)		119.77		223.62		406.69
Trade receivables	(691.74)				(823.85)		(2,618.88)	
Inventories	5.58		(1,720.75)		5.58		(211.70)	
Long Term Deposits with stock exchanges and others	(0.00)		(211.70)		86.96		11.43	
Short Term Deposits with stock exchanges and other advances	76.34		10.57		69.40		31.06	
Funds advanced to customers in finance business (net)	-		36.11		(643.03)		490.47	
Fixed deposits with banks with original maturity of more than 3 months - placed	-		-		(532.00)		(1,472.41)	
Fixed deposits with banks with original maturity of more than 3 months - matured	-		-		563.84		1,261.49	
Other Current assets	(14.64)		(153.95)		(164.71)		(221.87)	
Trade payables	603.87		419.18		636.21		419.44	
Other Current liabilities	114.26		327.77		115.99		1,241.58	
<b>Cash generated from operations</b>		93.67		(1,292.76)		(685.61)		(1,069.38)
Direct Taxes paid (Net of refunds)		6.19		(1,172.99)		(461.99)		(662.70)
<b>Net cash flow from operating activities (A)</b>		(30.32)		(13.55)		(68.36)		(54.65)
		(24.13)		(1,186.54)		(530.36)		(717.35)



15.13.19



Cash Flow Statement for the period ended 30 september 2019

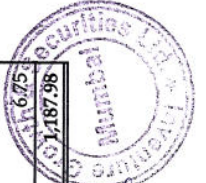
(Rs in lacs)

Particulars	STANDALONE				CONSOLIDATED			
	For the period ended 30 September 2019		For the period ended 30 September 2018		For the period ended 30 September 2019		For the period ended 30 September 2018	
	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs
<b>B. Cash Flow from Investing Activities</b>								
Purchase of fixed assets	(5.87)		(5.33)		(5.87)		(6.69)	
Investment in property	-		-		(27.00)		-	
Proceeds from sale of investment in property	-		-		240.08		-	
Investment in shares and securities	-		-		-		(242.47)	
Proceeds from sale of investments in shares and securities	-		-		-		217.29	
Fixed deposits with banks with original maturity of more than three months - placed	(5,171.74)		(4,208.76)		(6,096.12)		(5,019.00)	
Fixed deposits with banks with original maturity of more than three months - matured	5,668.16		4,711.74		6,264.69		5,504.98	
Dividend income	192.20		11.27		1.97		12.08	
Interest received	215.09		137.90		272.63		199.95	
<b>Net cash flow from investing activities (B)</b>		897.83		646.82		650.38		666.14
<b>C. Cash Flow from Financing Activities</b>								
Repayment of long term borrowings	-		-		(2.91)		(2.65)	
Proceeds/(Repayment) of short term borrowings	1,417.54		807.52		(160.01)		(792.01)	
Finance costs	(50.55)		(33.04)		(129.75)		(98.51)	
Interest received on loans	109.21		129.73		12.19		11.65	
(Advances)/Repayment to / from subsidiaries (Net)	(2,506.10)		(1,290.91)		-		-	
<b>Net cash flow from financing activities (C)</b>		(1,029.90)		(386.70)		(280.49)		(881.52)
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>		(156.21)		(926.42)		(160.46)		(932.73)
Cash and cash equivalents at the beginning of the year	601.51		1,148.85		611.11		1,187.98	
<b>Cash and cash equivalents at the end of the year</b>	445.30		222.43		450.64		255.26	

Notes:

1 Cash and Cash Equivalents are as under:

Particulars	As at 30 Sep 2019	As at 31 March 2019	As at 30 Sept 2018	As at 31 March 2018	As at 30 Sept 2019	As at 31 March 2019	As at 30 Sept 2018	As at 31 March 2018
	Rs	Rs	Rs	Rs	Rs	Rs	Rs	Rs
Cash on hand	0.38	0.49	0.29	0.20	0.66	0.72	0.64	0.59
Balance in Current Accounts	444.92	601.02	222.14	1,141.89	449.98	610.38	254.62	1,180.64
Fixed Deposit (Maturity Less than 3 months)	-	-	-	6.75	-	-	-	-
	445.30	601.51	222.43	1,148.85	450.64	611.11	255.26	1,187.98



K-B.R.R.

- 2 The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in IND AS 7 Statement of Cash Flows issued by the Institute of Chartered Accountants of India.
- 3 Previous year's figures have been regrouped/rearranged wherever necessary to conform to the current year's presentation.



For Identification Purpose Only

Date : 05 December 2019

Place : Mumbai

On behalf of the Board of Directors  
Inventre Growth & Securities Limited

12.13.13

Kanjib. Rita  
DIN - 00727470

Chairman & Managing Director



Independent Auditor's Review Report On Consolidated Unaudited Quarterly and Half yearly Financial Results Of The Company Pursuant To Regulation 33 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF  
INVENTURE GROWTH & SECURITIES LIMITED**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of Inventure Growth & Securities Limited ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), for the quarter and half year ended September 30, 2019 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular') and which has been initialed by us for identification purposes. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended September 30, 2018 and half year ended September 30, 2018 as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review. Attention is also drawn to the fact that the Statement of Cash Flows for the corresponding period from April 1 2018 to September 30, 2018, as reported in these financial results have been approved by the Parent Company's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is



substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Regulation, to the extent applicable.

4. The Statement includes the results of the following entities:

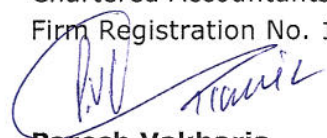
<b>Sr. No.</b>	<b>Name of the Entity</b>	<b>Relationship</b>
1.	Inventure Growth & Securities Limited	Holding
2.	Inventure Commodites Limited	Subsidiary
3.	Inventure Finance Private Limited	Subsidiary
4.	Inventure Wealth Management Limited	Subsidiary
5.	Inventure Insurance Broking Private Limited	Subsidiary
6.	Inventure Merchant Banker Services Private Limited	Subsidiary
7.	Inventure Developers Private Limited	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For PHD & Associates**

Chartered Accountants

Firm Registration No. 111236W



**Paresh Vakharia**

Partner

Membership No.: 38220

Place: Mumbai

Date: 5<sup>th</sup> December 2019

UDIN: 19038220AAAADS4720



Independent Auditor's Limited Review Report on the Quarterly and Half yearly Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**REVIEW REPORT TO  
TO THE BOARD OF DIRECTORS OF  
INVENTURE GROWTH & SECURITIES LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Inventure Growth & Securities Limited** ('the Company') for the quarter and half year ended September 30, 2019, ("the Statement").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies has not disclosed the information required to be



disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For PHD & Associates**

Chartered Accountants

Firm Registration No. 111236W



**Paresh Vakharia**

Partner

Membership No.: 38220

Place: Mumbai

Date: 5<sup>th</sup> December 2019

UDIN: 19038220AAAADR4727

