



JAYSHREE CHEMICALS LIMITED

Registered Office : 31, Chowringhee Road, Kolkata - 700 016
Phone : (033) 71500500, E-mail : jcl@jayshreechemicals.com
Website : www.jayshreechemicals.com CIN : L24119WB1962PLC218608



23rd March, 2023

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

SCRIP CODE: 506520

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations) 2015 (The SEBI Listing Regulations)

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. Thursday, 23rd March, 2023 has inter-alia, considered and approved the following matters:

1. Sale of windmill of the Company situated at Coimbatore, Tamil Nadu to M/s. Naruvizhi Powers on a slump sale basis for a total consideration of Rs. 4.70 Crores;
2. Acquisition of Equity Shares of M/s. Bangur Exim Private Limited to make it a wholly owned subsidiary of the Company, total consideration payable being Rs 10,000/- (Rupees Ten Thousand Only);

The information as per Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. CIR/CFD/CMD/4/2015 dt. 9th September, 2015 is annexed hereto as **Annexure-A** (Sale of Windmill) and **Annexure-B** (Acquisition of Equity Shares of M/s. Bangur Exim Private Limited).

Please take the above on record.

Thanking you

Yours faithfully,
For Jayshree Chemicals Limited

Akash Ghuwalewala
Compliance Officer and Company Secretary

Encl: As stated.



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Annexure-A

Disclosure of information pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 09, 2015

Sl.No.	Particulars	Details
A.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	Turnover/Revenue/Income - Rs. 70.26 lakh, 10.47% and Networth – Rs. 314.66 Lakh, 19.26% as at 31st March, 2022
B.	Date on which the agreement for sale has been entered into.	Term Sheet signed on 23rd March, 2023, Slump Sale Agreement shall be signed in due course
C.	The expected date of completion of sale/disposal.	15th April, 2023 (tentative)
D.	Consideration received from such sale or disposal.	Consideration receivable - Rs. 4.70 Crore, on or before 15th April, 2023
E.	Brief details of the buyers and whether any of the buyers belongs to the promoter/promoter group/group companies. If yes details thereof.	The buyer is M/s. Naruvizhi Powers, it does not belong to Promoter/Promoter Group/Group Companies
F.	Whether the transaction would fall within the related party transactions?. If yes, whether the same is done at arms length.	Not Applicable
G.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger shall be disclosed by the listed entity with respect to such slump sale.	Since there is no underlying amalgamation or merger in the transaction, this disclosure under Sl.No. G is not applicable
H.	Name of the entity(ies) forming part of the slump sale, details in brief such as size, turnover etc.	Please see the responses provided under Sl No. A and E above.



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ANNEXURE- B

Disclosure of information pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 09, 2015

Sl.No.	Particulars	Details		
A.	Name of the Target Entity, details in brief such as size, turnover etc.	Bangur Exim Private Limited Authorized Share Capital : Rs.5,00,000/- Paid-up Share Capital : Rs. 1,00,000/- Turnover: Rs. 52,53,850/- (for the financial year ended 31st March,2022.)		
B.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and the details thereof and whether the same is done at "arm's length".	Yes, the acquisition of shares by the Company is a related party transaction as the entity is related party and the shares of the entity are held by Smt. Shashi Bangur and Shri Virendraa Bangur (Promoters of the Company). The transaction shall be undertaken at arm's length.		
C.	Industry to which the entity being acquired belongs;	Trading Industry		
D.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To gain access to the businesses of M/s. Bangur Exim Private Limited. The investment is towards potential synergies with the existing chemical trading business of the Company.		
E.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable.		
F.	Indicative time period for completion of the acquisition;	31st March, 2023 (tentative).		
G.	Nature of Consideration whether cash consideration or share swap and details of the same;	Cash consideration (through banking channel).		
H.	Cost of acquisition or the price at which the shares are acquired;	Total Consideration is Rs. 10,000/- (Rupees Ten Thousand only)		
I.	Percentage of shareholding/control acquired and/or number of shares acquired;	100% (10,000 Equity Share)		
J.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information(in brief);	1. Date of Incorporation- 17th March, 2011.		
		2. Product/line of business-Trading of Chemicals.		
		3. Last 3 Years Turnover:		
		4. Presence of Entity- India		
		F.Y. 2019-20	F.Y. 2020-21	F.Y. 2021-22
		Rs. 11,94,26,488/-	Rs. 6,38,85,780/-	Rs. 52,53,850/-