



usha martin[®]

Usha Martin Limited

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UML/SECT/

5th August 2022

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
[Scrip Code: USHAMART]

The Secretary
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001
[Scrip Code:517146]

Societe de la Bourse de
Luxembourg
35A Boulevard Joseph II
L-1840, Luxembourg
[Scrip Code: US9173002042]

Dear Sirs / Madam,

Sub: **Credit Rating**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that India Ratings and Research Pvt. Ltd. has revised the Company's Outlook to 'Positive' from 'Stable' while affirming Long Term Issuer Rating and Short-Term Credit facilities rating at 'IND A' and 'IND A1' respectively.

We have received an intimation from the aforementioned Rating Agency today in this regard. The relevant press release by the Rating Agency is available on the website of the Agency.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For Usha Martin Limited


Shampa Ghosh Ray
Company Secretary

