



HB LEASING AND FINANCE CO. LTD.

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)
Ph.:0124-4675500, Fax:0124-4370985, E-mail:corporate@hbleasing.com
Website : www.hbleasing.com, CIN : L65910HR1982PLC034071

14th December, 2023

Listing Centre

The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001

Company Code: 508956

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Pursuant to the Provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), please find enclosed herewith the disclosure note as "**Annexure A**" pertaining to the Order by the Income Tax Appellate Tribunal, Delhi Bench "C" Delhi in the matter of HB Leasing & Finance Company Limited vs. ACIT Circle-12(1), New Delhi dated 13th December, 2023 received with respect to Assessment Year 2009-10.

Kindly take the above on record.

Thanking you,

Yours truly,
For HB Leasing and Finance Company Limited

SONALI SHARMA
(Company Secretary & Compliance Officer)

Encl: As above

ANNEXURE - A

Sr. No.	Particulars	Description
1.	Name of the Authority	Income Tax Appellate Tribunal, Delhi Bench C Delhi
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Period involved – Assessment year 2009-10 Relief from outstanding demand(s): Tax demand – Rs. 9,80,61,900/- Penalty – Rs. 1,74,66,715/- Interest – As applicable
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the Authority;	13 th December, 2023
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Income Tax outstanding demand relates to assessment year 2009-10 for disallowances of derivative loss of Rs. 7,80,08,374/-. The CIT(A) further enhanced the income by another amount of Rs.5,30,39,741/- and imposed the penalty thereon of Rs.5,30,39,741/-. The total disputed amount under the above matters is Rs. 18,40,87,856/- which was contested by the Company at forum mentioned above.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	None. There is no material impact on financial, operation or other activity of the Company.