



Date: 10.02.2024

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai – 400 050
Scrip Code: 540902 ISIN : INE371P01015	Scrip Code: AMBER ISIN : INE371P01015

Sub: Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31 December 2023 ('Q3 & 9MFY24')

Dear Sir/Ma'am

Pursuant to regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations"), we enclosed :

- The unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31 December 2023 ('Q3 & 9MFY24'); and
- Limited review report on Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31 December 2023, issued by the Statutory Auditors of the Company, M/s S.R. Batliboi & Co. LLP.

Unaudited financial statements (standalone and consolidated) alongwith Limited Review report will also be hosted on the Company's website www.ambergrouppindia.com.

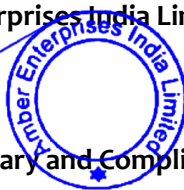
We request you to take the above on record and that the same be treated as compliance under applicable regulation(s) under the SEBI Listing Regulations.

This is for your kind information and record please.

Thanking You,
Yours faithfully,

For **Amber Enterprises India Limited**

Konica Yadav
(Konica Yadav)
Company Secretary and Compliance Officer
ACS30322



Amber Enterprises India Limited

Corp. Address:
Universal Trade Tower, 1st Floor, Sector 49, Gurgaon-1 22018
Tel.: +91 124 3923000 | Fax: +91 124 3923016,17

Regd. Office:
C-1, Phase II, Focal Point, RajpuraTown-140401, Punjab
Tel.: +91 1762 232126, 232646 | Fax: +91 1762 232127

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Amber Enterprises India Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Amber Enterprises India Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), and its joint venture for the quarter ended December 31, 2023 and year to date from April 1, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

S. No.	Company Name	Nature
1	Amber Enterprises India Limited	Holding Company
2	Sidwal Refrigeration Industries Private Limited	Subsidiary Company
3	IL JIN Electronics (India) Private Limited	Subsidiary Company
4	PICL (India) Private Limited	Subsidiary Company
5	Ever Electronics Private Limited	Subsidiary Company
6	Pravartaka Tooling Services Private Limited	Subsidiary Company
7	AmberPR Technoplast India Private Limited	Subsidiary Company
8	Appserve Appliance Private Limited	Subsidiary Company
9	Amber Enterprises U.S.A. Inc.	Subsidiary Company
10	Stelltek Technologies Private Limited	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



S.R. BATLIBOI & Co. LLP

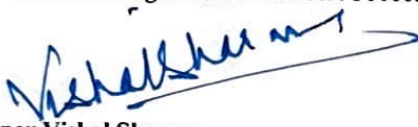
Chartered Accountants

6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:
- One subsidiary, located outside India, whose interim financial results and other financial information reflect total revenues of INR 66.58 lakhs and INR 192.50 lakhs, total net profit after tax of INR 14.12 lakhs and INR 19.97 lakhs, total comprehensive income of INR 15.15 lakhs and INR 20.84 lakhs, for the quarter ended December 31, 2023 and the period ended on that date respectively.
 - One joint venture, whose interim financial results includes the Group's share of net profit of INR Nil and INR Nil and Group's share of total comprehensive income of INR Nil and INR Nil for the quarter ended December 31, 2023 and for the period ended on that date respectively.

The unaudited interim financial results and other unaudited financial information of the subsidiary and joint venture have not been reviewed by any auditor and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiary and joint venture, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the financial results certified by the Management.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005


per Vishal Sharma
Partner
Membership No.: 096766



UDIN: 24096766BKFFAD7524

Place: Faridabad
Date: 10/02/2024

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Amber Enterprises India Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Amber Enterprises India Limited (the "Company") for the quarter ended December 31, 2023 and year to date from April 1, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005


per Vishal Sharma
Partner
Membership No.: 096766

UDIN: 24096766BKFFRE6199

Place: Faridabad
Date: 10/02/2024



AMBER ENTERPRISES INDIA LIMITED
Regd. Office: C-1, Phase II, Focal Point, Rajpura Town, Punjab - 140401, India

CIN: L28910PB1990PLC010265, **Website:** www.ambergrouppindia.com, **Ph.:** 0124 - 3923000, **E-Mail:** Info@ambergrouppindia.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023
(₹ in lakh, except per share data)

Sl. no.	Particulars	Three months ended			Year to date figures for nine months ended		Year ended
		31 December 2023	30 September 2023	31 December 2022	31 December 2023	31 December 2022	31 March 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations	1,29,475.58	92,706.47	1,34,830.59	3,92,380.72	3,92,447.66	6,92,709.51
	Other income	520.95	1,274.80	893.85	3,727.16	3,396.94	5,266.18
	Total income	1,29,996.53	93,981.27	1,35,724.44	3,96,107.88	3,95,844.60	6,97,975.69
2	Expenses						
	Cost of raw materials consumed	1,08,299.52	71,022.78	1,20,588.46	3,17,446.04	3,33,911.97	5,92,501.38
	Changes in inventories of intermediate products (including manufactured components) and finished goods	(4,426.76)	1,035.32	(8,736.40)	(1,048.86)	(6,464.97)	(5,724.95)
	Employee benefits expense	6,386.44	5,959.72	5,420.37	18,303.53	14,773.58	21,156.83
	Finance costs	3,685.27	3,657.09	2,892.52	11,868.25	7,436.39	11,182.43
	Depreciation and amortisation expense	4,656.32	4,522.07	3,631.51	13,506.98	10,027.78	13,911.70
	Other expenses	11,366.13	8,732.15	9,706.99	30,681.36	28,784.38	42,982.93
	Total expense	1,29,966.92	94,929.13	1,33,503.45	3,90,757.30	3,88,469.13	6,76,010.32
3	Profit/(loss) before tax	29.61	(947.86)	2,220.99	5,350.58	7,375.47	21,965.37
4	Tax expense						
	(i) Current tax	734.08	72.20	695.92	2,119.73	2,340.72	5,164.71
	(ii) Deferred tax (credit)/charge	(652.91)	(454.84)	17.46	(813.23)	(533.09)	423.10
5	(Loss)/profit for the period/year	(51.56)	(565.22)	1,507.61	4,044.08	5,567.84	16,377.56
6	Other comprehensive income/(loss)						
	(i) Items that will not be reclassified to profit or loss	(74.20)	(169.09)	76.02	(206.60)	(14.85)	146.75
	(ii) Income tax relating to items that will not be reclassified to profit or loss	18.81	42.88	(6.85)	52.39	16.02	(37.18)
	(iii) Items that will be reclassified to profit or loss	119.62	(80.61)	71.58	12.19	(353.17)	(646.88)
	(iv) Income tax relating to items that will be reclassified to profit or loss	(27.92)	18.98	(15.71)	(2.66)	84.31	152.08
	Other comprehensive income/(loss) for the period/year, net of tax	36.31	(187.84)	125.04	(144.68)	(267.69)	(385.23)
7	Total comprehensive income for the period/year, net of tax	(15.25)	(753.06)	1,632.65	3,899.40	5,300.15	15,992.33
8	(Loss)/profit attributable to:						
	(i) Equity holders of the holding company	(48.23)	(694.73)	1,415.09	3,821.25	5,321.96	15,720.36
	(ii) Non controlling interests	(3.33)	129.51	92.52	222.83	245.88	657.20
9	Other comprehensive income/(loss) attributable to:						
	(i) Equity holders of the holding company	39.31	(185.01)	124.72	(139.25)	(268.67)	(386.82)
	(ii) Non controlling interests	(3.00)	(2.83)	0.32	(5.43)	0.98	1.59
10	Total comprehensive (loss)/income attributable to:						
	(i) Equity holders of the holding company	(8.92)	(879.74)	1,539.81	3,682.00	5,053.29	15,333.55
	(ii) Non-controlling interests	(6.33)	126.68	92.84	217.40	246.86	658.78
11	Paid-up equity share capital (face value of ₹ 10 each)	3,369.37	3,369.37	3,369.37	3,369.37	3,369.37	3,369.37
12	Other equity						1,87,508.00
13	Earnings per share (face value of ₹ 10 each) (not annualised)						
	(i) Basic	(0.14)	(2.06)	4.20	11.34	15.80	46.66
	(ii) Diluted	(0.14)*	(2.06)	4.20	11.34*	15.80	46.66

* Dilution in earning per share is less than 0.01



AMBER ENTERPRISES INDIA LIMITED

Regd. Office: C-1, Phase II, Focal Point, Rajpura Town, Punjab - 140401, India

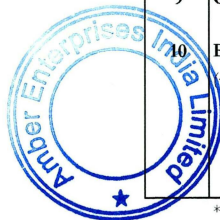
CIN: L28910PB1990PLC010265, Website: www.ambergrouppindia.com, Ph.: 0124 - 3923000, E-Mail: Info@ambergrouppindia.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2023

(₹ in lakh, except per share data)

Sl. no.	Particulars	Three months ended			Year to date figures for nine months ended		Year ended
		31 December 2023	30 September 2023	31 December 2022	31 December 2023	31 December 2022	31 March 2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	Revenue from operations	80,970.18	45,376.43	91,229.11	2,46,113.50	2,67,180.85	5,02,272.58
	Other income	591.89	968.66	926.37	3,362.21	3,461.87	4,842.15
	Total income	81,562.07	46,345.09	92,155.48	2,49,475.71	2,70,642.72	5,07,114.73
2	Expenses						
	Cost of raw materials consumed	73,381.45	35,946.34	87,277.63	2,07,909.16	2,37,774.72	4,45,754.92
	Changes in inventories of intermediate products (including manufactured components) and finished goods	(4,527.55)	945.67	(7,476.74)	358.09	(3,742.41)	(2,633.45)
	Employee benefits expense	3,103.62	2,840.73	2,612.09	8,931.39	7,418.94	10,872.16
	Finance costs	2,832.75	2,770.01	2,261.85	9,314.01	6,029.15	9,110.10
	Depreciation and amortisation expense	3,258.39	3,245.26	2,445.69	9,663.59	6,909.18	9,970.93
	Other expenses	6,052.28	4,650.31	5,741.32	16,853.60	18,343.44	27,408.88
	Total expense	84,100.94	50,398.32	92,861.84	2,53,029.84	2,72,733.02	5,00,483.54
3	(Loss)/profit before tax	(2,538.87)	(4,053.23)	(706.36)	(3,554.13)	(2,090.30)	6,631.19
4	Tax expense						
	(i) Current tax	(62.52)	(602.75)	-	(62.52)	-	1,596.95
	(ii) Deferred tax (credit)/charge	(693.95)	(435.91)	(156.57)	(953.09)	(490.55)	142.29
5	(Loss)/profit for the period/year	(1,782.40)	(3,014.57)	(549.79)	(2,538.52)	(1,599.75)	4,891.95
6	Other comprehensive income/(loss)						
	(i) Items that will not be reclassified to profit or loss	(53.04)	(99.55)	(7.07)	(159.12)	(21.22)	(26.10)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	13.36	25.07	1.78	40.07	5.34	6.57
	(iii) Items that will be reclassified to profit or loss	118.57	(80.59)	66.72	11.31	(358.03)	(645.83)
	(iv) Income tax relating to items that will be reclassified to profit or loss	(27.92)	18.98	(15.71)	(2.66)	84.31	152.08
	Other comprehensive income/(loss) for the period/year, net of tax	50.97	(136.09)	45.72	(110.40)	(289.60)	(513.28)
7	Total comprehensive income for the period/year, net of tax	(1,731.43)	(3,150.66)	(504.07)	(2,648.92)	(1,889.35)	4,378.67
8	Paid-up equity share capital (face value of ₹ 10 each)	3,369.37	3,369.37	3,369.37	3,369.37	3,369.37	3,369.37
9	Other equity						1,62,122.25
10	Earnings per share (face value of ₹ 10 each) not annualised)						
	(i) Basic	(5.29)	(8.95)	(1.63)	(7.53)	(4.75)	14.52
	(ii) Diluted	(5.28)	(8.95)	(1.63)	(7.53)*	(4.75)	14.52

* Dilution in earning per share is less than 0.01



Notes:

1. The above unaudited standalone and consolidated financial results of the Company and the Group have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015, as amended and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) and other accounting principles generally accepted in India.
2. The consolidated financial results comprise the financial results of the Company and its subsidiaries, herein after referred to as "the Group" as mentioned below:

1	Amber Enterprises India Limited (Holding Company)
Subsidiary Companies	
2	PICL (India) Private Limited (PICL)
3	Appserve Appliance Private Limited (Appserve)
4	IL JIN Electronics (India) Private Limited (IL JIN)
5	Ever Electronics Private Limited (Ever)
6	Sidwal Refrigeration Industries Private Limited (Sidwal)
7	Amber Enterprises U.S.A Inc. (Amber USA)
8	AmberPR Technoplast India Private Limited (AmberPR)
9	Pravartaka Tooling Services Private Limited (Pravartaka)
Joint Venture	
10	Stelltek Technologies Private Limited (Stelltek, joint venture of IL JIN)

3. The above unaudited standalone and consolidated financial results for the quarter and nine months ended on 31 December 2023 have been reviewed by the Audit Committee of the Company and taken on record by the Board of Directors in their respective meetings held on 10 February 2024. The Statutory Auditors have conducted "Limited Review" of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have expressed an unmodified conclusion on the above results.
4. The certificate obtained from the Chief Executive Officer and Chief Financial officer in respect of above results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the Board of Directors.
5. The Company's and Group's primary business segment is reflected based on the principal business activities carried on by the Company and the Group. The Company and Group operates in one reportable business segment i.e., manufacturing of consumer durable products and is primarily operating in India and hence, considered as single geographical segment. Accordingly, there are no separate reportable business segments as per Ind AS 108 'Operating Segments'.
6. The Board of Directors of the subsidiary company, IL JIN Electronics (India) Private Limited, at their meeting held on 16 September 2023 approved an arrangement for entering into a joint venture with Nexxbase Marketing Private Limited ('Nexxbase'). The Joint Venture agreement was entered into on 18 September 2023 and the underlying joint venture company namely "Stelltek Technologies Private Limited" has been incorporated on 26 December 2023. IL JIN Electronics (India) Private Limited shall own 50% of the shareholding and joint control in the joint venture company of IL JIN and Nexxbase. The joint venture company will carry on the business of manufacturing, assembling and designing of wearables and other smart electronics products.
7. The Board of Directors of the subsidiary company, IL JIN Electronics (India) Private Limited, at their meeting held on 21 October 2023 has given an in-principal approval for investment in Ascent Circuits Private Limited, a manufacturer of printed circuit board (PCBs). Subsequent to the period ended 31 December 2023, the subsidiary company has entered into a shareholder agreement and share purchase agreement (definitive agreements) dated January 2, 2024, for acquiring



60% equity shares and majority control in Ascent Circuits Private Limited and pursuant to the said agreement the subsidiary company has paid full consideration of Rs. 31,100.13 lakhs on 2 February 2024. Pursuant to the said acquisition, Ascent Circuits Private Limited has become subsidiary of IL JIN Electronics (India) Private Limited and step-down subsidiary of the Holding Company.

8. The Board of Directors of the subsidiary company, Sidwal Refrigeration Industries Private Limited, at their meeting held on 20 October 2023 approved formation of a joint venture alliance with Titagarh Rail Systems Limited ('Titagarh') and its promoters for undertaking investment in Shivaliks Mercantile Private Limited ('Shivaliks'), an existing company, which will become a Joint Venture Special Purpose Vehicle (JV-SPV) Company, to carry on the business of railway components and sub systems for the rolling stock industry in India and overseas and also expand their business into the global markets and are desirous of undertaking investment in Titagarh Firema SpA, Italy ("Firema") which is inter alia, in the business of designing and manufacturer of passenger trains, in order to grow capabilities and capacities for various products in India and globally. Both Titagarh and Sidwal, will invest up to Rs.12,000 lakhs each in the JV-SPV in one or more tranches. Subsequent to the period ended 31 December 2023, Sidwal has entered into a shareholder agreement, share subscription agreement and share purchase agreement (definitive agreements) dated January 24, 2024. Pursuant to the said definitive agreements, the proposed JV-SPV - Shivaliks will be controlled jointly by Sidwal and Titagarh.
9. Subsequent to the period ended 31 December 2023, the Holding Company has, on January 31, 2024, acquired 3,100, 9% Optional Fully Convertible Debentures of Rs.10 lakhs each for aggregating to amounting Rs.31,000 lakhs of IL JIN Electronics (India) Private Limited.
10. The Board of Directors of the subsidiary companies, IL JIN Electronics (India) Private Limited, at their meeting held on 10 February 2024 and Ever Electronics Private Limited, at their meeting held on 8 February 2024 has approved the scheme of amalgamation among IL JIN Electronics (India) Private Limited and Ever Electronics Private Limited. The Board of directors of the Holding Company also in its meeting dated 10 February 2024 approved the scheme of amalgamation, among the subsidiary companies, namely IL JIN and Ever. The scheme is yet to be filed with NCLT for required approvals. The effect of the scheme has not been considered in these financial results.
11. Previous period figures have been re-grouped/re-classified wherever necessary, to conform to current period's classification.

For and on behalf of Board of Directors of
Amber Enterprises India Limited



(Jasbir Singh)

Executive Chairman & CEO and Whole Time Director

DIN: 00259632

Place: Gurugram

Date: 10 February 2024

