

SMEL/SE/2023-24/86

January 09, 2024

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Maharashtra, India
Scrip Code: **543299**

The Manager – Listing Department
National Stock Exchange of India Limited
“Exchange Plaza”, 5th Floor, Plot No. C/1, G
Block, Bandra-Kurla Complex, Bandra
(East), Mumbai 400 051
Maharashtra, India
Symbol: **SHYAMMETL**

Sub: Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations 2015, we are pleased to inform you that a press release was issued titled “**Shyam Metalics and Energy Limited (SMEL) raises ₹ 1,385 crores through QIP**”.

The same is enclosed herewith for your information and dissemination on your website.

Thanking you,

Yours faithfully,

For Shyam Metalics and Energy Ltd.




Birendra Kumar Jain
Company Secretary





OUR BRANDS:



SHYAM METALICS AND ENERGY LIMITED

REG. OFFICE: Trinity Tower, 7th Floor, 83, Topsia Road, Kolkata - 700 046, West Bengal, CIN: L40109WB2002PLC095491 GSTIN: 19AAHCS5842A2ZD

SALES & MARKETING OFFICE: Viswakarma Building, North West Block, 1st, 2nd & 3rd Floor, 86C, Topsia Road, Kolkata - 700 046

T: +91 33 4016 4001 F: +91 33 4016 4025 Email: contact@shyamgroup.com Web: www.shyammetalics.com Follow us on:    

Shyam Metalics and Energy Limited (SMEL) raises ₹ 1,385 crores through QIP

Kolkata, India – 09th January, 2024 – Shyam Metalics and Energy Limited (SMEL), a prominent integrated metal-producing company based in Kolkata, is pleased to announce the successful completion of its fund raise of ₹ 1,385 crores through a Qualified Institutional Placement (QIP) **against the total bid amount received Rs. 4055 Crs representing 3.5 times the fund received.**

The QIP Committee at its meeting approved the issue allotment of 24,051,165 equity shares of face value of ₹ 10 each to 38 Qualified Institutional Buyers (QIBs) at an issue price of ₹ 576 per equity share (including a premium of ₹ 566 per Equity Share).

The allotment of equity shares under the Issue sees several renowned institutional investors garnering a significant portion of the Issue.

Speaking on successful completion of QIP, Mr. B. Bhushan, Vice Chairman and Managing Director said, *"We are delighted with the successful completion of our QIP, which reflects the trust and confidence that investors have in our strategic decision. This completes our dilution as per minimum public shareholding requirements prescribed by SEBI. **We would also like to highlight that our company has consistently achieved a CAGR exceeding 15% in the past and we anticipate sustaining the same growth trajectory by relying on internal accruals, and additionally we do not have any plans for additional dilution over the next few years and we shall continue on this path and this would probably be the last dilution from the promoter group.***

*The funds raised will bring down the working capital limits availed by the company from banks and we remain a Net Cash positive company **and we are poised to become one of the net debt-free company within the metal basket** and the same shall empower us to pursue new opportunities and accelerate our growth trajectory. Shyam Metalics remains committed to delivering long-term value to its shareholders, customers, and partners. The successful QIP marks a significant milestone in the company's journey and is well-positioned for a future of sustained growth and innovation".*

About Shyam Metalics

Shyam Metalics is a leading and fastest-growing integrated metal-producing company based in India primarily in the steel Industry in West Bengal and Odisha with a focus on Long Steel Products and Ferro Alloys. The company got listed itself on the exchanges in 2021 and as on date of this press release possesses a market capitalization of Rs. 16197.62 Cr. Spearheaded by Mr. B. Bhushan, Vice Chairman and Managing Director, the company strives to deliver unparalleled quality through their customized value-added solutions to meet business requirements. Headquartered in Kolkata, West Bengal, the company is amongst the largest producers of ferro alloys in terms of installed capacity in India (Source: CRISIL Report). The company has the ability to sell intermediate and final products across the steel value chain.

Shyam Metalics is one of the leading players in terms of pellet capacity and the largest coal fired player in the sponge iron industry in terms of sponge iron capacity in India.

For Queries Contact:

Company : Shyam Metalics and Energy Ltd	Investor Relations: Orient Capital
Mr. Pankaj Harlalka	Mrs. Akashi Modi
pankaj.harlalka@shyammetalics.com	akashi.modi@linkintime.co.in
CIN : L40101WB2002PLC095491	Tel : +91 9619896128
www.shyammetalics.com	www.orientcap.com